

Subject	Audit Process for the Fiscal Year Ending June 30, 2008
Summary	New audit standards require the auditor to provide the APC with a briefing of the audit process, including the scope, timing and other considerations. Cory Biggs, of Maze & Associates will be present to brief the APC.
Recommendations	This is an informational item. The APC members are encouraged to ask any questions related to the audit process or scope.
Financial Implications	None
Options	Not applicable.
Attachments (See APC Packet dated 9/4/08)	A. Letter from Cory A. Biggs of Maze & Associates dated August 21, 2008.
Changes from Committee	<i>None</i>

Background

New audit standards call for greater communication between policy makers, management and the auditors. The purpose is to illuminate important matters, such as fraud or other risk considerations. Cory Biggs will provide a briefing on the upcoming audit and address any questions the APC may have.