

**CONTRA COSTA TRANSPORTATION  
AUTHORITY**

Internal Accounting Report

(Unaudited)

For the Nine Months Ended March 31, 2016

**CONTRA COSTA TRANSPORTATION AUTHORITY**

Internal Accounting Report

For the Nine Months Ended March 31, 2016

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## Introduction

The Internal Accounting Report shows Financial Statement information similar to the Government-wide Reporting format. The report does include Fixed Asset and Long Term Debt Funds similar to the traditional format. Our Audited Financial Statements are shown in the Governmental Accounting Standards Board Statements 34 (GASB 34) format.

Internal Accounting Reports are issued for the six months ending December 31 and the nine months ending March 31 as well as at the end of the fiscal year.

CONTRA COSTA TRANSPORTATION AUTHORITY  
Governmental Funds  
Balance Sheet  
March 31, 2016

	Measure J General Fund	Measure J Local Streets & Roads Fund	Measure C Fund	Measure J Debt Service Funds	Non Major Special Revenue Funds
<b>Assets</b>					
Restricted cash and investments	\$ 103,844,162	\$ 19,484,628	28,422,029	\$ 68,761,282	\$ 8,359,091
Receivables:					
Sales tax	11,927,533	-	-	-	-
Interest	298,750	-	0	-	-
Intergovernmental	9,284,318	-	-	-	40,818
Prepaid	46,656	-	-	-	-
Fair value of swap	-	-	-	-	-
Fixed assets	-	-	-	-	-
Amount to be provided for retirement of long term debt	-	-	-	-	-
<b>Total Assets</b>	<b>\$ 125,401,419</b>	<b>\$ 19,484,628</b>	<b>28,422,029</b>	<b>\$ 68,761,282</b>	<b>\$ 8,399,909</b>
<b>Liabilities and Fund Balances</b>					
Liabilities:					
Accounts payable	\$ 11,800,525	\$ 19,484,628	\$ 49,755	\$ 4,551	\$ 1,445
Benefits payable	-	-	-	-	2,839
Accrued employee benefits	828,425	-	-	-	-
Deposit	285,062	-	-	-	-
Interest rate swap agreement	-	-	-	-	-
Sales tax bonds	-	-	-	-	-
<b>Total Liabilities</b>	<b>12,914,012</b>	<b>19,484,628</b>	<b>49,755</b>	<b>4,551</b>	<b>4,284</b>
Fund Balances:					
Nonspendable:					
Investment in general fixed assets	-	-	-	-	-
Restricted:					
Air quality	-	-	-	-	1,484,073
Commute alternatives	-	-	-	-	595,102
Transportation projects	66,929,121	-	28,372,274	68,756,731	-
Paratransit program	-	-	-	-	6,316,450
Additional paratransit program	1,801,860	-	-	-	-
Safe transportation for children	4,757,062	-	-	-	-
Ferry service	11,294,453	-	-	-	-
Bus transit and improvements	782,566	-	-	-	-
Express bus	646,767	-	-	-	-
Subregional bus transit	477,091	-	-	-	-
Transportation for livable communities projects (TLC)	14,846,679	-	-	-	-
Additional TLC	1,803,903	-	-	-	-
Pedestrian, bicycle and trail facilities	5,141,232	-	-	-	-
Additional pedestrian, bicycle and trail facilities	200,789	-	-	-	-
Subregional transportation needs	2,261,457	-	-	-	-
Planning and facilities	532,228	-	-	-	-
Administration	1,012,197	-	-	-	-
<b>Total Fund Balances</b>	<b>112,487,406</b>	<b>0</b>	<b>28,372,274</b>	<b>68,756,731</b>	<b>8,395,625</b>
<b>Total Liabilities and Fund Balances</b>	<b>\$ 125,401,418</b>	<b>\$ 19,484,628</b>	<b>28,422,029</b>	<b>\$ 68,761,282</b>	<b>\$ 8,399,910</b>

	<u>General Fixed Assets</u>	<u>General Long- Term Debt</u>	<u>Total Governmental Funds</u>
<b>Assets</b>			
Restricted cash and investments	\$ -	\$ -	\$ 228,871,192
Receivables:			
Sales tax	-	-	11,927,533
Interest	-	-	298,750
Intergovernmental	-	-	9,325,135
Prepaid	-	-	46,656
Fair value of swap	-	57,198,727	57,198,727
Fixed assets	440,120	-	440,120
Amount to be provided for retirement of long term debt	-	499,200,448	499,200,448
<b>Total Assets</b>	<u>\$ 440,120</u>	<u>\$ 556,399,175</u>	<u>\$ 807,308,561</u>
<b>Liabilities and Fund Balances</b>			
Liabilities:			
Accounts payable	\$ -	\$ -	\$ 31,340,904
Benefits payable	-	-	2,839
Accrued employee benefits	-	-	828,425
Deposit	-	-	285,062
Interest rate swap agreement	-	57,198,727	57,198,727
Sales tax bonds	-	499,200,448	499,200,448
<b>Total Liabilities</b>	<u>-</u>	<u>556,399,175</u>	<u>588,856,406</u>
Fund Balances:			
Nonspendable:			
Investment in general fixed assets	440,120	-	440,120
Restricted:			
Air quality	-	-	1,484,073
Commute alternatives	-	-	595,102
Transportation projects	-	-	164,058,126
Paratransit program	-	-	6,316,450
Additional paratransit program	-	-	1,801,860
Safe transportation for children	-	-	4,757,062
Ferry service	-	-	11,294,453
Bus transit and improvements	-	-	782,566
Express bus	-	-	646,767
Subregional bus transit	-	-	477,091
Transportation for livable communities projects (TLC)	-	-	14,846,679
Additional TLC	-	-	1,803,903
Pedestrian, bicycle and trail facilities	-	-	5,141,232
Additional pedestrian, bicycle and trail facilities	-	-	200,789
Subregional transportation needs	-	-	2,261,457
Planning and facilities	-	-	532,228
Administration	-	-	1,012,197
<b>Total Fund Balances</b>	<u>440,120</u>	<u>-</u>	<u>218,452,156</u>
<b>Total Liabilities and Fund Balances</b>	<u>\$ 440,120</u>	<u>\$ 556,399,175</u>	<u>\$ 807,308,562</u>

CONTRA COSTA TRANSPORTATION AUTHORITY  
Governmental Funds  
Statement of Revenues, Expenditures and  
Changes in Fund Balance  
For the Nine Months Ended March 31, 2016

	Measure J General Fund	Measure J Local Streets & Roads Fund	Measure C Fund	Measure J Debt Service Funds	Non Major Special Revenue Funds	Total Governmental Funds
<b>Revenues</b>						
Sales tax	\$ 46,136,816	\$ 12,540,774	\$ -	\$ -	\$ 3,745,378	\$ 62,422,968
Investment income	810,766	-	202,750	95,358	55,694	1,164,568
Federal Surface Transportation Program (CMA)	1,065,190	-	-	-	-	1,065,190
Federal Surface Transportation Program (T-Plus)	136,042	-	-	-	-	136,042
Federal Surface Transportation Program (Rideshare)	118,776	-	-	-	-	118,776
Federal Demo (East County Corridors)	817,496	-	-	-	-	817,496
Federal Congestion Mitigation (CMAQ)	-	-	-	-	40,818	40,818
State Planning, Programming and Monitoring (PPM)	417,726	-	-	-	-	417,726
State Local Partnership Program (SR4 East Widening)	1,313,770	-	-	-	-	1,313,770
Regional Measure 2 (SR4 East Widening)	17,239,436	-	-	-	-	17,239,436
Regional Measure 2 (I-80 Carpool Ln Ext)	3,484,093	-	-	-	-	3,484,093
Regional Measure 2 (I-680 Carpool Ln Ext & Int Imp)	1,009,379	-	-	-	-	1,009,379
Contributions from CMA member agencies	165,255	-	-	-	-	165,255
State Motor Vehicle Registration Surcharge (TFCA)	-	-	-	-	743,780	743,780
West Coast Home Builders (East County Corridors)	45,527	-	-	-	-	45,527
Bay Area Toll Authority (East County Corridors)	13,192,203	-	-	-	-	13,192,203
Contra Costa County (East County Corridors)	85,572	-	-	-	-	85,572
East Contra Costa Regional Fee & Financing Authority	1,648,052	-	-	-	-	1,648,052
City of Hercules (Rail Station)	295,714	-	-	-	-	295,714
City of Antioch (SR4 East Widening)	285,994	-	-	-	-	285,994
Rental Income & Escrow Earnings (SR4 East)	105,000	-	-	-	-	105,000
Miscellaneous revenue	852	-	-	-	-	852
<b>Total Revenues</b>	<b>88,373,658</b>	<b>12,540,774</b>	<b>202,750</b>	<b>95,358</b>	<b>4,585,670</b>	<b>105,798,211</b>
<b>Expenditures</b>						
Current expenditures:						
Administration:						
Salaries and employee benefits	579,932	-	-	-	-	579,932
Services, supplies & capital outlay	975,673	-	-	-	-	975,673
Project Management:						
Salaries and employee benefits	1,122,743	-	-	-	-	1,122,743
Services, supplies & capital outlay	88,367	-	-	-	-	88,367
Programs:						
Commuter alternatives	-	-	-	-	476,114	476,114
Additional paratransit	590,460	-	-	-	-	590,460
Bus transit enhancements	2,083,140	-	-	-	-	2,083,140
Paratransit	-	-	-	-	2,646,681	2,646,681
Express bus program	2,675,600	-	-	-	-	2,675,600
Bus transit and improvement program	3,112,362	-	-	-	-	3,112,362
Safe transportation for children	1,267,278	-	-	-	-	1,267,278
Local street and maintenance	-	11,236,134	-	-	-	11,236,134
Subregional Local street and maintenance	-	1,304,640	-	-	-	1,304,640
Transportation Projects:						
Highways and Arterials	-	-	2,251,927	-	-	2,251,927
Transit	-	-	203,687	-	-	203,687
Capital Improvement Projects	70,532,746	-	-	-	-	70,532,746
Countywide Capital and Maintenance Projects	2,725,185	-	-	-	-	2,725,185
Subregional Projects	5,466,879	-	-	-	-	5,466,879
Regional Planning:						
Salaries and employee benefits	227,803	-	-	-	-	227,803
Services, supplies & capital outlay	1,442,286	-	-	-	-	1,442,286
Congestion Management:						
Salaries and employee benefits	766,318	-	-	-	-	766,318
Services, supplies & capital outlay	908,917	-	-	-	-	908,917
Transportation Demand Management:						
Salaries and employee benefits	-	-	-	-	73,963	73,963
Contributions to other agencies	-	-	-	-	761,961	761,961
Transportation Planning Land Use Solutions:						
Salaries and employee benefits	44,849	-	-	-	-	44,849
Services, supplies & capital outlay	123,445	-	-	-	-	123,445
Debt service:						
Issuance costs	-	-	-	99,210,060	-	99,210,060
Principal	-	-	-	12,460,000	-	12,460,000
Interest and related fees	-	-	-	13,240,281	-	13,240,281
<b>Total Expenditures</b>	<b>94,733,983</b>	<b>12,540,774</b>	<b>2,455,615</b>	<b>124,910,341</b>	<b>3,958,719</b>	<b>238,599,431</b>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(6,360,325)	-	(2,252,865)	(124,814,983)	626,951	(132,801,220)
<b>Other Financing Sources (Uses)</b>						
Bond proceeds	-	-	-	166,640,000	-	166,640,000
Premium on Bonds Issued	-	-	-	32,066,270	-	32,066,270
Transfer in	67,816,161	-	-	21,306,807	-	89,122,968
Transfer out	(21,306,807)	-	-	(67,816,161)	-	(89,122,968)
<b>Total Other Financing Sources (Uses)</b>	<b>46,509,354</b>	<b>-</b>	<b>-</b>	<b>152,196,917</b>	<b>-</b>	<b>198,706,270</b>
Net Change in Fund Balances	40,149,029	-	(2,252,865)	27,381,934	626,951	65,905,050
Fund Balances - Beginning	72,338,377	-	30,625,138	41,374,797	7,768,674	152,106,986
Fund Balances - Ending	\$ 112,487,406	\$ -	\$ 28,372,274	\$ 68,756,731	\$ 8,395,625	\$ 218,012,036

CONTRA COSTA TRANSPORTATION AUTHORITY  
Measure J General Fund  
Statement of Revenues, Expenditures and  
Changes in Fund Balance - Budget and Actual  
For the Nine Months Ended March 31, 2016

	Budget			Variance with Budget - Positive (Negative)
	Original	Final	Actual	
<b>Revenues</b>				
Sales tax	\$ 60,901,840	\$ 60,901,840	\$ 46,136,816	\$ (14,765,024)
Investment income	650,000	650,000	810,766	160,766
Federal Surface Transportation Program (CMA)	1,709,918	1,919,789	1,065,190	(854,599)
Federal Surface Transportation Program (PDA Invest./T-Plus)	1,500,000	1,500,000	136,042	(1,363,958)
Federal Surface Transportation Program (Climate Change)	265,157	261,017	-	(261,017)
Federal Surface Transportation Program (Rideshare)	290,000	290,000	118,776	(171,225)
Federal Demo (East County Corridors)	320,000	1,100,000	817,496	(282,504)
Corridor Mobility Improvement Account (East County Corridors)	1,000,000	-	-	-
State Planning, Programming and Monitoring (PPM)	477,091	754,976	417,726	(337,250)
State Local Partnership Program (SR4/BART)	1,700,000	2,000,000	1,313,770	(686,230)
State Transportation Improvement Program (I80)	4,000,000	4,700,000	-	(4,700,000)
Regional Measure 2 (Caldecott Tunnel Fourth Bore)	1,000,000	762,500	-	(762,500)
Regional Measure 2 (SR4 East Widening)	4,500,000	16,375,000	17,239,436	864,436
Regional Measure 2 (I-80 Carpool Ln Ext)	2,900,000	3,800,000	3,484,093	(315,907)
Regional Measure 2 (I-680 Carpool Ln Ext & Interchange Imp)	7,300,000	4,100,000	1,009,379	(3,090,621)
Contributions from CMA member agencies	195,626	222,817	165,255	(57,562)
Bay Area Toll Authority (East County Corridors)	11,260,000	15,385,000	13,192,203	(2,192,797)
Contra Costa County (East County Corridors)	80,000	85,572	85,572	(0)
East Contra Costa Regional Fee and Financing Authority	5,000,000	3,500,000	1,648,052	(1,851,948)
City of Hercules (Rail Station)	344,000	295,714	295,714	(0)
City of Antioch (SR4 East Widening)	500,000	460,000	285,994	(174,006)
West Coast Home Builders (East County Corridors)	-	45,040	45,527	487
Rental Income (SR4 East)	120,000	120,000	105,000	(15,000)
Miscellaneous revenue	1,000	1,000	852	(148)
<b>Total Revenues</b>	<b>106,014,632</b>	<b>119,230,265</b>	<b>88,373,658</b>	<b>(30,856,607)</b>
<b>Expenditures</b>				
Current expenditures:				
Administration:				
Salaries and employee benefits	703,632	709,084	579,932	129,152
Services, supplies & capital outlay	1,522,600	1,462,600	975,673	486,927
Project Management:				
Salaries and employee benefits	1,637,018	1,816,508	1,122,743	693,766
Services, supplies & capital outlay	244,500	319,500	88,367	231,133
Programs:				
Additional paratransit	1,147,600	1,147,600	590,460	557,140
Bus transit enhancements	3,288,640	3,303,640	2,083,140	1,220,500
Express bus program	4,043,200	4,043,200	2,675,600	1,367,600
Bus transit and improvement program	4,620,000	4,620,000	3,112,362	1,507,638
Safe transportation for children	4,895,080	4,895,080	1,267,278	3,627,802
Transportation Projects:				
Capital Improvement Projects:				
Caldecott Tunnel Fourth Bore	7,387,214	7,870,719	1,280,820	6,589,899
BART - East CC Rail Extension	51,572,704	45,301,075	34,417,264	10,883,811
SR4 East Widening	22,653,786	21,630,374	12,997,893	8,632,481
Capitol Corridor Improvements	1,365,270	2,641,490	29,716	2,611,774
East County Corridor	25,124,853	25,696,936	17,179,183	8,517,753
Interchange Improvements on I680 & SR242	1,163,980	1,005,184	626,558	378,626
I-80 Carpool Lane Extension & Improvements	8,168,001	10,953,186	2,036,562	8,916,624
I-680 Carpool Lane Gap Closure & Corridor Imp	7,853,132	6,570,903	1,828,803	4,742,100
Richmond Parkway	872,658	147,060	135,947	11,113
Countywide Capital and Maintenance Projects:				
BART Parking, Access & Other Improvements	5,362,605	2,425,443	947,312	1,478,131
Transportation for Livable Communities	10,928,028	9,097,447	1,527,011	7,570,436
Pedestrian, Bicycle & Trail Facilities	1,996,728	2,385,370	250,862	2,134,508
Subregional Projects:				
Major Streets	7,822,675	8,044,352	4,483,108	3,561,244
Martinez Capitol Corridor Rail Station Imp	1,697,704	902,782	1,024	901,758
Subregional Transportation Needs	3,963,527	1,860,720	982,747	877,973
Regional Planning:				
Salaries and employee benefits	465,133	492,478	227,803	264,675
Services, supplies & capital outlay	2,831,420	3,245,500	1,442,286	1,803,214
Congestion Management:				
Salaries and employee benefits	1,074,774	965,315	766,318	198,997
Services, supplies & capital outlay	2,807,290	2,971,833	908,917	2,062,916
Transportation Planning Land Use Solutions:				
Salaries and employee benefits	56,866	73,337	44,849	28,488
Services, supplies & capital outlay	122,500	167,500	123,445	44,055
<b>Total Expenditures</b>	<b>187,393,118</b>	<b>176,766,216</b>	<b>94,733,983</b>	<b>82,032,233</b>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(81,378,486)	(57,535,951)	(6,360,325)	(112,888,840)
<b>Other Financing Sources (Uses)</b>				
Transfer in	101,040,582	80,970,678	67,816,161	(13,154,517)
Transfer out	(32,945,000)	(29,445,000)	(21,306,807)	8,138,193
<b>Total Other Financing Sources (Uses)</b>	<b>68,095,582</b>	<b>51,525,678</b>	<b>46,509,354</b>	<b>(5,016,324)</b>
<b>Net Change in Fund Balances</b>	<b>\$ (13,282,904)</b>	<b>\$ (6,010,273)</b>	<b>40,149,029</b>	<b>\$ (117,905,165)</b>
Fund Balances - Beginning			72,338,377	
Fund Balances - Ending			<b>\$ 112,487,406</b>	

CONTRA COSTA TRANSPORTATION AUTHORITY  
Measure J Local Street & Roads Special Revenue Fund  
Statement of Revenues, Expenditures and  
Changes in Fund Balance - Budget and Actual  
For the Nine Months Ended March 31, 2016

	<u>Budget</u>			<b>Variance with Budget - Positive (Negative)</b>
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<b>Revenues</b>				
Sales tax	\$ 16,554,160	\$ 16,554,160	\$ 12,540,774	\$ (4,013,386)
Total Revenues	<u>16,554,160</u>	<u>16,554,160</u>	<u>12,540,774</u>	<u>(4,013,386)</u>
<b>Expenditures</b>				
Current expenditures:				
Programs:				
Local street and maintenance	\$ 14,832,000	\$ 14,832,000	\$ 11,236,134	\$ 3,595,866
Subregional Local street and maintenance	1,722,160	1,722,160	1,304,640	417,520
Total Expenditures	<u>16,554,160</u>	<u>16,554,160</u>	<u>12,540,774</u>	<u>4,013,386</u>
Net Change in Fund Balances	<u>\$ -</u>	<u>\$ -</u>	-	<u>\$ -</u>
Fund Balances - Beginning			0	
Fund Balances - Ending			<u>\$ 0</u>	



CONTRA COSTA TRANSPORTATION AUTHORITY  
Measure C Special Revenue Fund  
Statement of Revenues, Expenditures and  
Changes in Fund Balance - Budget and Actual  
For the Nine Months Ended March 31, 2016

	<u>Budget</u>			Variance with Budget - Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<b>Revenues</b>				
Investment income	\$ 200,000	\$ 200,000	\$ 202,750	\$ 2,750
Escrow Earnings (SR4 East)	500,000	470,000	-	(470,000)
Miscellaneous revenue	1,000	1,000	-	(1,000)
<b>Total Revenues</b>	<u>701,000</u>	<u>671,000</u>	<u>202,750</u>	<u>(468,250)</u>
<b>Expenditures</b>				
Current expenditures:				
Transportation Projects:				
<i>Highways and Arterials:</i>				
I-680 Corridor	8,768,000	5,076,365	2,181,736	2,894,629
Route 4 East (Refund on Deposit Caltrans Design SR4/160)	-	-	(104,090)	104,090
Route 4 West	23,000	10,497	640	9,857
Gateway/Lamorinda Traffic Program	20,000	173,641	173,641	-
Major Arterials Southwest Region	-	247,241	-	247,241
<i>Transit:</i>				
Contra Costa Regional Commuterway	819,000	1,269,907	203,687	1,066,220
Regional Bicycle & Pedestrian	500,000	-	-	-
<b>Total Expenditures</b>	<u>10,130,000</u>	<u>6,777,651</u>	<u>2,455,615</u>	<u>4,322,036</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(9,429,000)</u>	<u>(6,106,651)</u>	<u>(2,252,865)</u>	<u>3,853,786</u>
<b>Other Financing Sources (Uses)</b>				
Transfer out	-	(475,000)	-	475,000
<b>Total Other Financing Sources (Uses)</b>	<u>-</u>	<u>(475,000)</u>	<u>-</u>	<u>475,000</u>
<b>Net Change in Fund Balances</b>	<u>\$ (9,429,000)</u>	<u>\$ (6,581,651)</u>	<u>(2,252,865)</u>	<u>\$ 4,328,786</u>
Fund Balances - Beginning			30,625,138	
Fund Balances - Ending			<u>\$ 28,372,274</u>	

CONTRA COSTA TRANSPORTATION AUTHORITY  
Measure J Debt Service Funds  
Statement of Revenues, Expenditures and  
Changes in Fund Balance - Budget and Actual  
For the Nine Months Ended March 31, 2016

**Measure J Debt Service Bonds**

	<b>Budget</b>			<b>Variance with Final Budget - Positive (Negative)</b>
	<b>Original</b>	<b>Final</b>	<b>Actual</b>	
<b>Revenues</b>				
Investment income	\$ 60,000	\$ 60,000	\$ 95,358	\$ 35,358
Total Revenues	<u>60,000</u>	<u>60,000</u>	<u>95,358</u>	<u>35,358</u>
<b>Expenditures</b>				
Debt service:				
Issuance costs	-	99,221,000	99,210,060	10,940
Principal	12,460,000	12,460,000	12,460,000	-
Interest and related fees	<u>20,485,000</u>	<u>16,985,000</u>	<u>13,240,281</u>	<u>3,744,719</u>
Total Expenditures	<u>32,945,000</u>	<u>128,666,000</u>	<u>124,910,341</u>	<u>3,755,659</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(32,885,000)</u>	<u>(128,606,000)</u>	<u>(124,814,983)</u>	<u>3,791,017</u>
<b>Other Financing Sources (Uses)</b>				
Bond proceeds	-	166,640,000	166,640,000	-
Premium on Bonds Issued	-	32,070,000	32,066,270	3,730
Transfer in	32,945,000	29,445,000	21,306,807	(8,138,193)
Transfer out	<u>(101,040,582)</u>	<u>(80,495,678)</u>	<u>(67,816,161)</u>	<u>12,679,517</u>
Total Other Financing Sources (Uses)	<u>(68,095,582)</u>	<u>147,659,322</u>	<u>152,196,917</u>	<u>4,545,054</u>
Net Change in Fund Balances	<u>\$ (100,980,582)</u>	<u>\$ 19,053,322</u>	27,381,934	<u>\$ 8,336,071</u>
Fund Balances - Beginning			<u>41,374,797</u>	
Fund Balances - Ending			<u>\$ 68,756,731</u>	

CONTRA COSTA TRANSPORTATION AUTHORITY  
 Non-Major Special Revenue Funds  
 Combined Balance Sheet  
 March 31, 2016

	Measure J Paratransit	Measure J Commute Alternatives	Air Quality	Total Non Major Special Revenue Funds
<b>Assets</b>				
Restricted cash and investments	\$ 6,317,055	\$ 554,362	\$ 1,487,674	\$ 8,359,091
Receivables:				
Intergovernmental	-	40,818	-	40,818
<b>Total Assets</b>	<b>\$ 6,317,055</b>	<b>\$ 595,180</b>	<b>\$ 1,487,674</b>	<b>\$ 8,399,909</b>
<b>Liabilities and Fund Balances</b>				
Liabilities				
Accounts payable	\$ 606	\$ 78	\$ 761	\$ 1,445
Benefits payable	-	-	2,839	2,839
<b>Total Liabilities</b>	<b>606</b>	<b>78</b>	<b>3,600</b>	<b>4,284</b>
Fund Balances				
Restricted:				
Paratransit program	6,316,450	-	-	6,316,450
Commute alternatives	-	595,102	-	595,102
Air quality	-	-	1,484,073	1,484,073
<b>Total Fund Balances</b>	<b>6,316,450</b>	<b>595,102</b>	<b>1,484,073</b>	<b>8,395,625</b>
<b>Total Liabilities and Fund Balances</b>	<b>\$ 6,317,056</b>	<b>\$ 595,180</b>	<b>\$ 1,487,674</b>	<b>\$ 8,399,910</b>

CONTRA COSTA TRANSPORTATION AUTHORITY  
 Non-Major Special Revenue Funds  
 Combined Statement of Revenues, Expenditures and  
 Changes in Fund Balances  
 For the Nine Months Ended March 31, 2016

	<b>Measure J Paratransit</b>	<b>Measure J Commute Alternatives</b>	<b>Air Quality</b>	<b>Total Non Major Special Revenue Funds</b>
<b>Revenues</b>				
Sales tax	\$ 3,121,148	\$ 624,230	\$ -	\$ 3,745,378
Investment income	45,098	-	10,596	55,694
Federal Congestion Mitigation (CMAQ)	-	40,818	-	40,818
State Motor Vehicle Registration Surcharge (TFCA)	-	-	743,780	743,780
<b>Total Revenues</b>	<b>3,166,246</b>	<b>665,048</b>	<b>754,376</b>	<b>4,585,670</b>
<b>Expenditures</b>				
Current expenditures:				
Programs:				
Commute alternatives	-	476,114	-	476,114
Air Quality	-	-	835,923	835,923
Paratransit	2,646,681	-	-	2,646,681
<b>Total Expenditures</b>	<b>2,646,681</b>	<b>476,114</b>	<b>835,923</b>	<b>3,958,719</b>
Excess (Deficiency) of Revenues Over (Under) Expenditures	519,565	188,934	(81,547)	626,951
<b>Net Change in Fund Balances</b>	<b>519,565</b>	<b>188,934</b>	<b>(81,547)</b>	<b>626,951</b>
Fund Balances - Beginning	5,796,885	406,168	1,565,621	7,768,674
<b>Fund Balances - Ending</b>	<b>\$ 6,316,450</b>	<b>\$ 595,102</b>	<b>\$ 1,484,073</b>	<b>\$ 8,395,625</b>

CONTRA COSTA TRANSPORTATION AUTHORITY  
 Non-Major Special Revenue Funds  
 Combined Statement of Revenues, Expenditures and  
 Changes in Fund Balances - Budget and Actual  
 For the Nine Months Ended March 31, 2016

	Measure J Paratransit				Measure J Commute Alternatives			
	Budget		Actual	Variance with Budget - Positive (Negative)	Budget		Actual	Variance with Budget - Positive (Negative)
Original	Final	Original			Final			
<b>Revenues</b>								
Sales tax	\$ 4,120,000	\$ 4,120,000	\$ 3,121,148	\$ (998,852)	\$ 824,000	\$ 824,000	\$ 624,230	\$ (199,770)
Investment income	30,000	30,000	45,098	15,098	5,000	5,000	-	(5,000)
Federal Congestion Mitigation (CMAQ)	-	-	-	-	70,000	70,000	40,818	(29,182)
Freedom Funds	-	-	-	-	96,000	-	-	-
State Motor Vehicle Registration Surcharge (TFCA)	-	-	-	-	-	-	-	-
<b>Total Revenues</b>	<b>4,150,000</b>	<b>4,150,000</b>	<b>3,166,246</b>	<b>(983,754)</b>	<b>995,000</b>	<b>899,000</b>	<b>665,048</b>	<b>(233,952)</b>
<b>Expenditures</b>								
Current expenditures:								
Programs:								
Commuter alternatives	-	-	-	-	1,312,400	1,216,400	476,114	740,286
Air Quality	-	-	-	-	-	-	-	-
Paratransit	3,931,721	3,933,057	2,646,681	1,286,376	-	-	-	-
<b>Total Expenditures</b>	<b>3,931,721</b>	<b>3,933,057</b>	<b>2,646,681</b>	<b>1,286,376</b>	<b>1,312,400</b>	<b>1,216,400</b>	<b>476,114</b>	<b>740,286</b>
Excess (Deficiency) of Revenues Over (Under) Expenditures	218,279	216,943	519,565	302,622	(317,400)	(317,400)	188,934	506,334
<b>Net Change in Fund Balances</b>	<b>\$ 218,279</b>	<b>\$ 216,943</b>	<b>519,565</b>	<b>\$ 302,622</b>	<b>\$ (317,400)</b>	<b>\$ (317,400)</b>	<b>188,934</b>	<b>\$ 506,334</b>
Fund Balances - Beginning			5,796,885				406,168	
Fund Balances - Ending			<u>\$ 6,316,450</u>				<u>\$ 595,102</u>	

	Air Quality				Total Non Major Special Revenue Funds			
	Budget		Actual	Variance with Budget - Positive (Negative)	Budget		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final			Original	Final		
<b>Revenues</b>								
Sales tax	\$ -	\$ -	\$ -	\$ -	\$ 4,944,000	\$ 4,944,000	\$ 3,745,378	\$(1,198,622)
Investment income	10,000	10,000	10,596	596	45,000	45,000	55,694	10,694
Federal Congestion Mitigation (CMAQ)	-	-	-	-	70,000	70,000	40,818	(29,182)
Freedom Funds	-	-	-	-	96,000	-	-	-
State Motor Vehicle Registration								
Surcharge (TFCA)	1,453,198	1,453,198	743,780	(709,418)	1,453,198	1,453,198	743,780	(709,418)
Total Revenues	1,463,198	1,463,198	754,376	(708,822)	6,608,198	6,512,198	4,585,670	(1,926,528)
<b>Expenditures</b>								
Current expenditures:								
Programs:								
Commuter alternatives	-	-	-	-	1,312,400	1,216,400	476,114	740,286
Air Quality	1,487,196	1,467,002	835,923	631,079	1,487,196	1,467,002	835,923	631,079
Paratransit	-	-	-	-	3,931,721	3,933,057	2,646,681	1,286,376
Total Expenditures	1,487,196	1,467,002	835,923	631,079	6,731,317	6,616,459	3,958,719	2,657,740
Excess (Deficiency) of Revenues Over (Under) Expenditures	(23,998)	(3,804)	(81,547)	(77,743)	(123,119)	(104,261)	626,951	731,212
Net Change in Fund Balances	\$ (23,998)	\$ (3,804)	(81,547)	\$ (77,743)	\$ (123,119)	\$ (104,261)	626,951	\$ 731,212
Fund Balances - Beginning			1,565,621				7,768,674	
Fund Balances - Ending			<u>\$ 1,484,073</u>				<u>\$ 8,395,625</u>	

**CONTRA COSTA TRANSPORTATION AUTHORITY**

Notes to Internal Accounting Report  
For the Nine Months Ended March 31, 2016

The format of the Internal Accounting Report is similar to the audited financial statements at the Government-wide level. The report does not include the GASB 34 conversion adjustments done at year-end and therefore still show a General Fixed Asset Fund and General Long Term Debt Fund.

**MEASURE J SPECIAL REVENUE FUNDS PROCEDURES**

***Streets and Roads***

The budget and actual expenditures are based on 18 percent and 2.09 percent of sales tax revenues for the current fiscal year for local streets and roads and subregional local streets and roads. For fiscal year 2016 the amounts for the respective programs amounts to \$11,236,134 and \$1,304,640.

***Paratransit***

The program is to receive 5 percent of revenues over the life of Measure J on a sliding scale from 2.97 percent in the first year to 5.9 percent in the final year.

***Commute Alternatives***

Operating transfers to the Commute Alternatives program were based on 1 percent of the sales tax revenues.

**MEASURE J DEBT SERVICE FUNDS**

***\$499.200 million Sales Tax Revenue Bonds***

On December 18, 2012, the Authority issued \$390.220 million in Sales Tax Revenue Bonds to finance Measure J projects and retire the \$200.990 million 2010 Sales Tax Revenue Bonds. 2012B Bonds received a premium in the amount of \$37.2 million and is amortized over the life of the bond.

On October 15, 2015, the Authority issued \$166.640 million in Sales Tax Revenue Bonds to finance Measure J projects and retire \$84.470 million of the 2015B Sales Tax Revenue Bonds. 2015A Bonds received a premium in the amount of \$32.1 million and is amortized over the life of the bond. Payment of \$12.460 million March 2016.

On December 15, 2015, the Authority completed the remarketing (direct sale) of the 2012A Bonds to State Street Bank in the amount of \$201.450 million.

	<u>Balance</u> <u>July 1, 2015</u>	<u>Additions /</u> <u>(Payments)</u>	<u>Balance</u> <u>June 30, 2016</u>
<b>Bonds</b>			
2012A&B Sales Tax Revenue Bonds	\$ 366,265	\$ (298,380)	\$ 67,885
2012B Bond Premium	31,159	-	31,159
2015A Sales Tax Revenue Bonds	-	166,640	166,640
2015B Bond Premium	-	32,066	32,066
Remarket 2012A Bonds (State Street)	-	201,450	201,450
Total Bonds	<u>\$ 397,424</u>	<u>\$ 101,776</u>	<u>\$ 499,200</u>

**SWAP FAIR VALUE**

***(\$57.198) million Fair Value of Swap***

The fair value of the swap at March 31, 2016 was (\$57.198) million. An decrease of \$13.519 million since June 30, 2015

**DEPOSIT**

***\$0.285 million City of Antioch***

City of Antioch contributed \$1.306 million to the Authority for the Hillcrest Overcrossing (Segment 3B) project during fiscal year 2011-12. The deposit balance at March 31, 2016 was \$0.285 million.

**CONTRA COSTA TRANSPORTATION AUTHORITY**

Notes to Internal Accounting Report  
For the Nine Months Ended March 31, 2016

The format of the Internal Accounting Report is similar to the audited financial statements at the Government-wide level. The report does not include the GASB 34 conversion adjustments done at year-end and therefore still show a General Fixed Asset Fund and General Long Term Debt Fund.

**FUNDS**

***Measure C Fund Balance***

The Authority approved the 2011 Strategic Plan update (12-02-P) which includes a reserve policy (Sec. 9.5) for \$6.000 million. Therefore fund balance is detailed below:

<u>Measure C Fund Balance</u>	<u>Fund Balance</u>	<u>Amount</u>
Transportation projects		\$ 24,077,450
Total Transportation projects	Restricted	24,077,450
Reserve (A)	Restricted	4,294,824
<b>Total Measure C Fund Balance</b>		<b>\$ 28,372,274</b>

(A) For financial statement presentation, GASB54 defines restricted fund balance as those approved by ordinance in the Measure C Expenditure Plan. The reserve was approved by resolution in the 2011 Strategic Plan and therefore included as part of Transportation projects restricted fund balance. May 20, 2015, the Authority approved Resolution 15-17-A, authorizing a lump sum payment (\$2,210,110) to pay-off the unfunded actuarial liability. Future unallocated interest earnings will replenish the reserve.

**TRANSFERS**

The purpose of the majority of transfers is debt service or programmatic transfers as approved in the Measure J.

<u>Fund Receiving Transfer</u>	<u>Fund Making Transfer</u>	<u>Purpose</u>	<u>Amount</u>
General Fund	2012 Debt Service	(A)	\$ 35,833,712
General Fund	2015 Debt Service	(A)	31,982,449
Debt Service Funds:			
2012A Debt Service Fund	General Fund	(B)	3,163,706
2012B Debt Service Fund	General Fund	(B)	13,185,079
2015A Debt Service Fund	General Fund	(B)	2,249,642
2015 Debt (State Street)	General Fund	(B)	2,708,380
			<u>\$ 89,122,968</u>

Purpose of Transfers:

(A) Transfers bond proceeds to Measure J for project costs.

(B) Transfer sales tax revenues for debt service.