

**CONTRA COSTA TRANSPORTATION
AUTHORITY**

Internal Accounting Report

(Unaudited)

For the Six Months Ended December 31, 2020

CONTRA COSTA TRANSPORTATION AUTHORITY

Internal Accounting Report

For the Six Months Ended December 31, 2020

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Introduction

The Internal Accounting Report shows Financial Statement information similar to the Government-wide Reporting format. The report does include Fixed Asset and Long Term Debt Funds similar to the traditional format. Our Audited Financial Statements are shown in the Governmental Accounting Standards Board Statements 34 (GASB 34) format.

Internal Accounting Reports are issued for the six months ending December 31 and the nine months ending March 31 as well as at the end of the fiscal year.

CONTRA COSTA TRANSPORTATION AUTHORITY
Governmental Funds
Balance Sheet
December 31, 2020

	Measure J General Fund	Measure J Local Streets & Roads Fund	Measure C Fund	Measure J Debt Service Funds	Non Major Special Revenue Funds
Assets					
Restricted cash and investments	\$ 62,214,374	\$ 25,674,028	1,981,587	\$ 24,553,635	\$ 14,197,657
Receivables:					
Sales tax	14,000,000	-	-	-	-
Interest	219,867	-	-	-	-
Intergovernmental	6,701,308	-	-	-	16,570
Prepaid	26,467	-	-	-	-
Fair value of swap	-	-	-	-	-
Fixed assets	-	-	-	-	-
Amount to be provided for retirement of long term debt	-	-	-	-	-
Total Assets	\$ 83,162,016	\$ 25,674,028	1,981,587	\$ 24,553,635	\$ 14,214,227
Liabilities and Fund Balances					
Liabilities:					
Accounts payable	\$ 8,115,700	\$ 25,674,028	\$ 1,739	\$ -	\$ 204,160
Benefits payable	8,748	-	-	-	-
Accrued employee benefits	603,501	-	-	-	-
Deposit	-	-	-	-	399,826
Interest rate swap agreement	-	-	-	-	-
Sales tax bonds	-	-	-	-	-
Total Liabilities	8,727,949	25,674,028	1,739	-	603,985
Fund Balances:					
Nonspendable:					
Investment in general fixed assets	-	-	-	-	-
Restricted:					
Air quality	-	-	-	-	1,788,016
GoMentum	-	-	-	-	314,444
Commute alternatives	-	-	-	-	1,435,591
Transportation projects	16,564,553	-	1,979,848	24,553,635	-
Paratransit program	-	-	-	-	10,072,191
Additional paratransit program	2,115,572	-	-	-	-
Safe transportation for children	5,084,251	-	-	-	-
Ferry service	15,369,714	-	-	-	-
Bus transit and improvements	1,384,451	-	-	-	-
Express bus	1,194,737	-	-	-	-
Subregional bus transit	353,773	-	-	-	-
Transportation for livable communities projects (TLC)	15,668,807	-	-	-	-
Additional TLC	3,352,280	-	-	-	-
Pedestrian, bicycle and trail facilities	5,093,990	-	-	-	-
Additional pedestrian, bicycle and trail facilities	136,703	-	-	-	-
Subregional transportation needs	2,969,862	-	-	-	-
Planning and facilities	3,066,074	-	-	-	-
Administration	2,079,299	-	-	-	-
Total Fund Balances	74,434,067	-	1,979,848	24,553,635	13,610,242
Total Liabilities and Fund Balances	\$ 83,162,016	\$ 25,674,028	1,981,587	\$ 24,553,635	\$ 14,214,227

	General Fixed Assets	General Long- Term Debt	Total Governmental Funds
Assets			
Restricted cash and investments	\$ -	\$ -	\$ 128,621,281
Receivables:			
Sales tax	-	-	14,000,000
Interest	-	-	219,867
Intergovernmental	-	-	6,717,878
Prepaid	-	-	26,467
Fair value of swap	-	31,258,480	31,258,480
Fixed assets	203,561	-	203,561
Amount to be provided for retirement of long term debt	-	511,104,889	511,104,889
Total Assets	\$ 203,561	\$ 542,363,369	\$ 692,152,424
Liabilities and Fund Balances			
Liabilities:			
Accounts payable	\$ -	\$ -	\$ 33,995,627
Benefits payable	-	-	8,748
Accrued employee benefits	-	-	603,501
Deposit	-	-	399,826
Interest rate swap agreement	-	31,258,480	31,258,480
Sales tax bonds	-	511,104,889	511,104,889
Total Liabilities	-	542,363,369	577,371,071
Fund Balances:			
Nonspendable:			
Investment in general fixed assets	203,561	-	203,561
Restricted:			
Air quality	-	-	1,788,016
GoMentum	-	-	314,444
Commute alternatives	-	-	1,435,591
Transportation projects	-	-	43,098,036
Paratransit program	-	-	10,072,191
Additional paratransit program	-	-	2,115,572
Safe transportation for children	-	-	5,084,251
Ferry service	-	-	15,369,714
Bus transit and improvements	-	-	1,384,451
Express bus	-	-	1,194,737
Subregional bus transit	-	-	353,773
Transportation for livable communities projects (TLC)	-	-	15,668,807
Additional TLC	-	-	3,352,280
Pedestrian, bicycle and trail facilities	-	-	5,093,990
Additional pedestrian, bicycle and trail facilities	-	-	136,703
Subregional transportation needs	-	-	2,969,862
Planning and facilities	-	-	3,066,074
Administration	-	-	2,079,299
Total Fund Balances	203,561	-	114,781,353
Total Liabilities and Fund Balances	\$ 203,561	\$ 542,363,369	\$ 692,152,424

CONTRA COSTA TRANSPORTATION AUTHORITY
Governmental Funds
Statement of Revenues, Expenditures and
Changes in Fund Balance
For the Six Months Ended December 31, 2020

	Measure J General Fund	Measure J Local Streets & Roads Fund	Measure C Fund	Measure J Debt Service Funds	Non Major Special Revenue Funds	Total Governmental Funds
Revenues						
Sales tax	\$ 35,512,303	\$ 9,652,850	\$ -	\$ -	\$ 2,882,882	\$ 48,048,036
Investment income	219,446	-	5,241	671	36,032	261,391
Federal Surface Transportation Program (CMA)	152,513	-	-	-	-	152,513
Federal Surface Transportation Program (SCS)	40,000	-	-	-	-	40,000
Federal Surface Transportation Program - (Innovate 680)	953,704	-	-	-	-	953,704
Federal Demo (East County Corridors)	60,311	-	-	-	-	60,311
Federal Congestion Mitigation (CMAQ)	-	-	-	-	70,419	70,419
State Local Partnership Program (680/4)	15,972,228	-	-	-	-	15,972,228
State Transportation Imp. Program (I-680 Carpool)	4,614,633	-	-	-	-	4,614,633
State Funds - (East County Integrated Transit Study)	1,694	-	-	-	-	1,694
State Transportation Agency Grant (GMS)	-	-	-	-	27,068	27,068
Regional Measure 2 (I-680 Carpool Ln Ext & Int Imp)	911,757	-	-	-	-	911,757
Contributions from CMA member agencies	27,889	-	-	-	-	27,889
Bay Area Toll Authority (I-680 Carpool Ln Ext & Int Imp)	3,241,596	-	-	-	-	3,241,596
Contra Costa County (East County Corridors)	163,251	-	-	-	-	163,251
Contributions (MTC/SR4 Study)	28,155	-	-	-	-	28,155
Contributions (TRANSPAC/Study)	75,690	-	-	-	-	75,690
Total Revenues	61,975,171	9,652,850	5,241	671	3,016,401	74,650,335
Expenditures						
Current expenditures:						
Administration:						
Salaries and employee benefits	346,967	-	-	-	-	346,967
Services, supplies & capital outlay	657,865	-	-	-	-	657,865
Project Management:						
Salaries and employee benefits	942,459	-	-	-	-	942,459
Services, supplies & capital outlay	281,651	-	-	-	-	281,651
Programs:						
Commute alternatives	-	-	-	-	359,916	359,916
Additional paratransit	116,116	-	-	-	-	116,116
Bus transit enhancements	1,342,082	-	-	-	-	1,342,082
Ferry service program	1,986,307	-	-	-	-	1,986,307
Paratransit	-	-	-	-	1,969,605	1,969,605
Express bus program	1,705,936	-	-	-	-	1,705,936
Bus transit and improvement program	1,984,432	-	-	-	-	1,984,432
Safe transportation for children	1,426,512	-	-	-	-	1,426,512
Local street and maintenance	-	8,648,646	-	-	-	8,648,646
Subregional Local street and maintenance	-	1,004,204	-	-	-	1,004,204
Transportation Projects:						
Highways and Arterials	-	-	68,836	-	-	68,836
Transit	-	-	11,154	-	-	11,154
Capital Improvement Projects	28,897,410	-	-	-	-	28,897,410
Countywide Capital and Maintenance Projects	1,067,573	-	-	-	-	1,067,573
Subregional Projects	155,500	-	-	-	-	155,500
Regional Planning:						
Salaries and employee benefits	244,217	-	-	-	-	244,217
Services, supplies & capital outlay	266,542	-	-	-	-	266,542
Congestion Management:						
Salaries and employee benefits	443,696	-	-	-	-	443,696
Services, supplies & capital outlay	120,991	-	-	-	-	120,991
Transportation Demand Management:						
Salaries and employee benefits	-	-	-	-	51,970	51,970
Contributions to other agencies	-	-	-	-	343,038	343,038
Transportation Planning Land Use Solutions:						
Salaries and employee benefits	28,272	-	-	-	-	28,272
GoMentum:						
Salaries and employee benefits	-	-	-	-	221	221
Services, supplies & capital outlay	-	-	-	-	-	-
Debt service:						
Principal	-	-	-	-	-	-
Interest and related fees	-	-	-	10,258,849	-	10,258,849
Total Expenditures	42,014,527	9,652,850	79,990	10,258,849	2,724,751	64,730,968
Excess (Deficiency) of Revenues Over (Under) Expenditures	19,960,644	-	(74,749)	(10,258,178)	291,650	9,919,367
Other Financing Sources (Uses)						
Transfer in	-	-	-	20,766,474	-	20,766,474
Transfer out	(20,766,474)	-	-	-	-	(20,766,474)
Total Other Financing Sources (Uses)	(20,766,474)			20,766,474		
Net Change in Fund Balances	(805,830)	-	(74,749)	10,508,296	291,650	9,919,367
Fund Balances - Beginning	75,239,897	-	2,054,597	14,045,339	13,318,591	104,658,424
Fund Balances - Ending	\$ 74,434,067	\$ -	\$ 1,979,848	\$ 24,553,635	\$ 13,610,242	\$ 114,577,792

CONTRA COSTA TRANSPORTATION AUTHORITY
Measure J General Fund
Statement of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
For the Six Months Ended December 31, 2020

	Budget			Variance with Budget - Positive (Negative)
	Original	Final	Actual	
Revenues				
Sales tax	\$ 56,541,150	\$ 56,541,150	\$ 35,512,303	\$ (21,028,847)
Investment income	1,300,000	1,300,000	219,446	(1,080,554)
Federal Surface Transportation Program (CMA)	1,143,000	1,143,000	152,513	(990,487)
Federal Surface Transportation Program (PDA Invest./SCS)	25,000	25,000	40,000	15,000
Federal Surface Transportation Program - (Innovate 680) (CIP8)	2,875,000	2,875,000	953,704	(1,921,296)
Federal Demo (East County Corridors-239 Study)	3,600,000	3,600,000	60,311	(3,539,689)
State Planning, Programming and Monitoring (PPM)	355,000	355,000	-	(355,000)
State Funds - (East County Integrated Transit Study)	-	-	1,694	1,694
State Local Partnership Program (680/4)	32,650,000	32,650,000	15,972,228	(16,677,772)
State Transportation Improvement Program (I-680 Carpool)	12,175,000	12,175,000	4,614,633	(7,560,367)
Regional Measure 2 (I-680 Carpool Ln Ext & Interchange Imp)	-	-	911,757	911,757
Regional Measure 3 (SR4 East Widening)	2,700,000	2,700,000	-	(2,700,000)
Contributions from CMA member agencies	153,574	153,574	27,889	(125,685)
Bay Area Toll Authority (I-680 Carpool Ln Ext & Interchange Imp)	16,150,000	16,150,000	3,241,596	(12,908,404)
Contra Costa County (East County Corridors)	1,000,000	1,000,000	163,251	(836,749)
East Contra Costa Regional Fee and Financing Authority	275,000	275,000	-	(275,000)
Contributions (MTC/SR4 Study)	-	-	28,155	28,155
Contributions (TRANSPAC/Study)	150,000	150,000	75,690	(74,310)
Contributions (San Ramon/Iron Horse)	1,650,000	1,650,000	-	(1,650,000)
West Coast Home Builders (East County Corridors)	1,044,000	1,044,000	-	(1,044,000)
Contributions from CCC (SR 239 Study)	150,000	150,000	-	(150,000)
Escrow Earnings (SR4 East)	100,000	100,000	-	(100,000)
Miscellaneous revenue	1,000	1,000	-	(1,000)
Total Revenues	134,037,724	134,037,724	61,975,171	(72,062,553)
Expenditures				
Current expenditures:				
Administration:				
Salaries and employee benefits	779,038	779,038	346,967	432,071
Services, supplies & capital outlay	1,542,400	1,542,400	657,865	884,535
Project Management:				
Salaries and employee benefits	2,136,286	2,136,286	942,459	1,193,827
Services, supplies & capital outlay	392,236	392,236	281,651	110,585
Programs:				
Additional paratransit	879,750	879,750	116,116	763,634
Bus transit enhancements	3,426,400	3,426,400	1,342,082	2,084,318
Express bus program	3,389,500	3,389,500	1,705,936	1,683,564
Bus transit and improvement program	3,925,000	3,925,000	1,984,432	1,940,568
Ferry service program	3,588,500	3,588,500	1,986,307	1,602,193
Safe transportation for children	3,476,925	3,476,925	1,426,512	2,050,413
Transportation Projects:				
Capital Improvement Projects:				
Caldecott Tunnel Fourth Bore	429,388	429,388	85,779	343,609
BART - East CC Rail Extension	3,553,452	3,553,452	102,957	3,450,495
SR4 East Widening	1,454,111	1,454,111	143,247	1,310,864
Capitol Corridor Improvements	219,912	219,912	10,296	209,616
East County Corridor	8,291,640	8,291,640	1,077,754	7,213,886
Interchange Improvements on I-680	37,254,719	37,254,719	14,898,766	22,355,954
I-80 Carpool Lane Extension & Improvements	1,074,638	1,074,638	130,497	944,141
I-680 Carpool Lane Gap Closure & Corridor Imp	37,454,521	37,454,521	12,437,148	25,017,373
Richmond Parkway	31,544	31,544	10,967	20,577
Countywide Capital and Maintenance Projects:				
BART Parking, Access & Other Improvements	3,855,565	3,855,565	28,145	3,827,420
Transportation for Livable Communities	8,250,021	8,250,021	1,019,757	7,230,264
Pedestrian, Bicycle & Trail Facilities	4,196,538	4,196,538	19,671	4,176,867
Subregional Projects:				
Major Streets	4,539,017	4,539,017	72,048	4,466,969
Additional Transportation for Livable Communities	435,000	435,000	70,135	364,865
Additional Pedestrian, Bicycle & Trail Facilities	100,000	100,000	11,582	88,418
Martinez Capitol Corridor Rail Station Imp	1,294,710	1,294,710	1,735	1,292,975
Subregional Transportation Needs	1,245,450	1,245,450	-	1,245,450
Regional Planning:				
Salaries and employee benefits	560,699	560,699	244,217	316,482
Services, supplies & capital outlay	1,220,500	1,220,500	266,542	953,958
Congestion Management:				
Salaries and employee benefits	911,383	911,383	443,696	467,687
Services, supplies & capital outlay	814,500	814,500	120,991	693,509
Transportation Planning Land Use Solutions:				
Salaries and employee benefits	90,691	90,691	28,272	62,419
Services, supplies & capital outlay	10,000	10,000	-	10,000
Total Expenditures	140,824,034	140,824,034	42,014,527	98,809,507
Excess (Deficiency) of Revenues Over (Under) Expenditures	(6,786,310)	(6,786,310)	19,960,644	26,746,954
Other Financing Sources (Uses)				
Transfer in	-	-	-	-
Transfer out	(41,910,600)	(41,910,600)	(20,766,474)	21,144,126
Total Other Financing Sources (Uses)	(41,910,600)	(41,910,600)	(20,766,474)	21,144,126
Net Change in Fund Balances	\$ (48,696,910)	\$ (48,696,910)	(805,830)	\$ 47,891,080
Fund Balances - Beginning			75,239,897	
Fund Balances - Ending			<u>\$ 74,434,067</u>	

CONTRA COSTA TRANSPORTATION AUTHORITY
Measure J Local Street & Roads Special Revenue Fund
Statement of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
For the Six Months Ended December 31, 2020

	<u>Budget</u>		<u>Actual</u>	<u>Variance with Budget - Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Sales tax	\$ 15,368,850	\$ 15,368,850	\$ 9,652,850	\$ (5,716,000)
Total Revenues	<u>15,368,850</u>	<u>15,368,850</u>	<u>9,652,850</u>	<u>(5,716,000)</u>
Expenditures				
Current expenditures:				
Programs:				
Local street and maintenance	\$ 13,770,000	\$ 13,770,000	\$ 8,648,646	\$ 5,121,354
Subregional Local street and maintenance	1,598,850	1,598,850	1,004,204	594,646
Total Expenditures	<u>15,368,850</u>	<u>15,368,850</u>	<u>9,652,850</u>	<u>5,716,000</u>
Net Change in Fund Balances	<u>\$ -</u>	<u>\$ -</u>	-	<u>\$ -</u>
Fund Balances - Beginning			-	
Fund Balances - Ending			<u>\$ -</u>	

CONTRA COSTA TRANSPORTATION AUTHORITY
Measure C Special Revenue Fund
Statement of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
For the Six Months Ended December 31, 2020

	<u>Budget</u>		<u>Actual</u>	<u>Variance with Budget - Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Investment income	\$ 100,000	\$ 100,000	\$ 5,241	\$ (94,759)
Miscellaneous revenue	1,000	1,000	-	(1,000)
Total Revenues	<u>101,000</u>	<u>101,000</u>	<u>5,241</u>	<u>(95,759)</u>
Expenditures				
Current expenditures:				
Transportation Projects:				
<i>Highways and Arterials:</i>				
I-680 Corridor	164,070	164,070	68,836	95,234
Route 4 West	30,674	30,674	-	30,674
<i>Transit:</i>				
Contra Costa Regional Commuterway	100,000	100,000	11,154	88,846
Total Expenditures	<u>294,744</u>	<u>294,744</u>	<u>79,990</u>	<u>214,754</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(193,744)</u>	<u>(193,744)</u>	<u>(74,749)</u>	<u>118,995</u>
 Net Change in Fund Balances	 <u>\$ (193,744)</u>	 <u>\$ (193,744)</u>	 (74,749)	 <u>\$ 118,995</u>
Fund Balances - Beginning			2,054,597	
Fund Balances - Ending			<u>\$ 1,979,848</u>	

CONTRA COSTA TRANSPORTATION AUTHORITY
 Measure J Debt Service Funds
 Statement of Revenues, Expenditures and
 Changes in Fund Balance - Budget and Actual
 For the Six Months Ended December 31, 2020

	Measure J Debt Service Bonds ¹			
	Budget			Variance with Final Budget - Positive (Negative)
	Original	Final	Actual	
Revenues				
Investment income	\$ 220,000	\$ 220,000	\$ 671	\$ (219,329)
Total Revenues	<u>220,000</u>	<u>220,000</u>	<u>671</u>	<u>(219,329)</u>
Expenditures				
Debt service:				
Principal	21,060,000	21,060,000	-	21,060,000
Interest and related fees	20,850,600	20,850,600	10,258,849	10,591,751
Total Expenditures	<u>41,910,600</u>	<u>41,910,600</u>	<u>10,258,849</u>	<u>31,651,751</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(41,690,600)</u>	<u>(41,690,600)</u>	<u>(10,258,178)</u>	<u>31,432,422</u>
Other Financing Sources (Uses)				
Transfer in	41,910,600	41,910,600	20,766,474	(21,144,126)
Total Other Financing Sources (Uses)	<u>41,910,600</u>	<u>41,910,600</u>	<u>20,766,474</u>	<u>(21,144,126)</u>
Net Change in Fund Balances	<u>\$ 220,000</u>	<u>\$ 220,000</u>	10,508,296	<u>\$ 10,288,296</u>
Fund Balances - Beginning			<u>14,045,339</u>	
Fund Balances - Ending			<u>\$ 24,553,635</u>	

CONTRA COSTA TRANSPORTATION AUTHORITY
 Non-Major Special Revenue Funds
 Combined Balance Sheet
 December 31, 2020

	Measure J Paratransit	Measure J Commute Alternatives	Air Quality	GoMentum	Total Non Major Special Revenue Funds
Assets					
Restricted cash and investments	\$ 10,072,191	\$ 1,534,994	\$ 1,876,203	\$ 714,269	\$ 14,197,657
Receivables:					
Intergovernmental	-	16,570	-	-	16,570
Total Assets	\$ 10,072,191	\$ 1,551,564	\$ 1,876,203	\$ 714,269	\$ 14,214,227
Liabilities and Fund Balances					
Liabilities					
Accounts payable	\$ -	\$ 115,973	\$ 88,186	\$ -	\$ 204,160
Deposits	-	-	-	399,826	399,826
Total Liabilities	-	115,973	88,186	399,826	603,985
Fund Balances					
Restricted:					
Paratransit program	10,072,191	-	-	-	10,072,191
Commute alternatives	-	1,435,591	-	-	1,435,591
Air quality	-	-	1,788,016	-	1,788,016
GoMentum	-	-	-	314,444	314,444
Total Fund Balances	10,072,191	1,435,591	1,788,016	314,444	13,610,242
Total Liabilities and Fund Balances	\$ 10,072,191	\$ 1,551,564	\$ 1,876,203	\$ 714,269	\$ 14,214,227

CONTRA COSTA TRANSPORTATION AUTHORITY
Non-Major Special Revenue Funds
Combined Statement of Revenues, Expenditures and
Changes in Fund Balances
For the Six Months Ended December 31, 2020

	Measure J Paratransit	Measure J Commute Alternatives	Air Quality	GoMentum	Total Non Major Special Revenue Funds
Revenues					
Sales tax	\$ 2,402,402	\$ 480,480	\$ -	\$ -	\$ 2,882,882
Investment income	26,665	3,801	4,734	832	36,032
Federal Congestion Mitigation (CMAQ)	-	70,419	-	-	70,419
State Transportation Agency Grant (GMS)	-	-	-	27,068	27,068
Total Revenues	2,429,067	554,701	4,734	27,900	3,016,401
Expenditures					
Current expenditures:					
Program Management:					
Salaries and employee benefits	-	-	-	221	221
Programs:					
Commute alternatives	-	359,916	-	-	359,916
Air Quality	-	-	395,008	-	395,008
GoMentum	-	-	-	-	-
Paratransit	1,969,605	-	-	-	1,969,605
Total Expenditures	1,969,605	359,916	395,008	221	2,724,751
Excess (Deficiency) of Revenues Over (Under) Expenditures	459,462	194,784	(390,274)	27,678	291,650
Net Change in Fund Balances	459,462	194,784	(390,274)	27,678	291,650
Fund Balances - Beginning	9,612,729	1,240,806	2,178,291	286,765	13,318,591
Fund Balances - Ending	\$ 10,072,191	\$ 1,435,591	\$ 1,788,016	\$ 314,444	\$ 13,610,242

CONTRA COSTA TRANSPORTATION AUTHORITY
 Non-Major Special Revenue Funds
 Combined Statement of Revenues, Expenditures and
 Changes in Fund Balances - Budget and Actual
 For the Six Months Ended December 31, 2020

	Measure J Paratransit				Measure J Commute Alternatives			
	Budget				Budget			
	Original	Final	Actual	Variance with Budget - Positive (Negative)	Original	Final	Actual	Variance with Budget - Positive (Negative)
Revenues								
Sales tax	\$ 3,825,000	\$ 3,825,000	\$ 2,402,402	\$(1,422,598)	\$ 765,000	\$ 765,000	\$ 480,480	\$ (284,520)
Investment income	100,000	100,000	26,665	(73,335)	20,000	20,000	3,801	(16,199)
Federal Congestion Mitigation (CMAQ)	-	-	-	-	500,000	500,000	70,419	(429,581)
State Transportation Agency Grant (GMS)	-	-	-	-	-	-	-	-
Contributions	-	-	-	-	-	-	-	-
State Motor Vehicle Registration Surcharge (TFCA)	-	-	-	-	-	-	-	-
Total Revenues	<u>3,925,000</u>	<u>3,925,000</u>	<u>2,429,067</u>	<u>(1,495,933)</u>	<u>1,285,000</u>	<u>1,285,000</u>	<u>554,701</u>	<u>(730,299)</u>
Expenditures								
Current expenditures:								
Program Management:								
Salaries and employee benefits	-	-	-	-	-	-	-	-
Programs:								
Commute alternatives	-	-	-	-	1,065,000	1,065,000	359,916	705,084
Air Quality	-	-	-	-	-	-	-	-
GoMentum	-	-	-	-	-	-	-	-
Paratransit	3,642,548	3,642,548	1,969,605	1,672,943	-	-	-	-
Total Expenditures	<u>3,642,548</u>	<u>3,642,548</u>	<u>1,969,605</u>	<u>1,672,943</u>	<u>1,065,000</u>	<u>1,065,000</u>	<u>359,916</u>	<u>705,084</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>282,452</u>	<u>282,452</u>	<u>459,462</u>	<u>177,010</u>	<u>220,000</u>	<u>220,000</u>	<u>194,784</u>	<u>(25,216)</u>
Net Change in Fund Balances	<u>\$ 282,452</u>	<u>\$ 282,452</u>	<u>459,462</u>	<u>\$ 177,010</u>	<u>\$ 220,000</u>	<u>\$ 220,000</u>	<u>194,784</u>	<u>\$ (25,216)</u>
Fund Balances - Beginning			9,612,729				1,240,806	
Fund Balances - Ending			<u>\$ 10,072,191</u>				<u>\$ 1,435,591</u>	

	Air Quality				GoMentum			
	Budget		Actual	Variance with Budget - Positive (Negative)	Budget		Actual	Variance with Budget - Positive (Negative)
	Original	Final			Original	Final		
Revenues								
Sales tax	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Investment income	25,000	25,000	4,734	(20,266)	5,000	5,000	832	(4,168)
Federal Congestion Mitigation (CMAQ)	-	-	-	-	-	-	-	-
State Transportation Agency Grant (GMS)	-	-	-	-	-	-	27,068	27,068
Contributions	-	-	-	-	296,000	296,000	-	(296,000)
State Motor Vehicle Registration Surcharge (TFCA)	1,646,800	1,646,800	-	(1,646,800)	-	-	-	-
Total Revenues	1,671,800	1,671,800	4,734	(1,667,066)	301,000	301,000	27,900	(273,100)
Expenditures								
Current expenditures:								
Program Management:								
Salaries and employee benefits	-	-	-	-	295,907	295,907	221	295,686
Programs:								
Commuter alternatives	-	-	-	-	-	-	-	-
Air Quality	3,279,050	1,671,800	395,008	1,276,792	-	-	-	-
GoMentum	-	-	-	-	150,000	150,000	-	150,000
Paratransit	-	-	-	-	-	-	-	-
Total Expenditures	3,279,050	1,671,800	395,008	1,276,792	445,907	445,907	221	445,686
Excess (Deficiency) of Revenues Over (Under) Expenditures	(1,607,250)	-	(390,274)	(390,274)	(144,907)	(144,907)	27,678	172,585
Net Change in Fund Balances	\$(1,607,250)	\$ -	(390,274)	\$ (390,274)	\$ (144,907)	\$ (144,907)	27,678	\$ 172,585
Fund Balances - Beginning			2,178,291				286,765	
Fund Balances - Ending			<u>\$ 1,788,016</u>				<u>\$ 314,444</u>	

Total Non Major Special Revenue Funds				
Budget				
	Original	Final	Actual	Variance with Final Budget - Positive (Negative)
Revenues				
Sales tax	\$ 4,590,000	\$ 4,590,000	\$ 2,882,882	\$(1,707,118)
Investment income	150,000	150,000	36,032	(113,968)
Federal Congestion Mitigation (CMAQ)	500,000	500,000	70,419	(429,581)
State Transportation Agency Grant (GMS)	-	-	27,068	27,068
Contributions	296,000	296,000	-	(296,000)
State Motor Vehicle Registration Surcharge (TFCA)	1,646,800	1,646,800	-	(1,646,800)
Total Revenues	7,182,800	7,182,800	3,016,401	(4,166,399)
Expenditures				
Current expenditures:				
Program Management:				
Salaries and employee benefits	295,907	295,907	221	295,686
Programs:				
Commuter alternatives	1,065,000	1,065,000	359,916	705,084
Air Quality	3,279,050	1,671,800	395,008	1,276,792
GoMentum	150,000	150,000	-	150,000
Paratransit	3,642,548	3,642,548	1,969,605	1,672,943
Total Expenditures	8,432,505	6,825,255	2,724,751	4,100,505
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(1,249,705)</u>	<u>357,545</u>	<u>291,650</u>	<u>(65,894)</u>
Net Change in Fund Balances	<u>\$(1,249,705)</u>	<u>\$ 357,545</u>	291,650	<u>\$ (65,894)</u>
Fund Balances - Beginning			13,318,591	
Fund Balances - Ending			<u>\$ 13,610,242</u>	

CONTRA COSTA TRANSPORTATION AUTHORITY

Notes to Internal Accounting Report
For the Six Months Ended December 31, 2020

The format of the Internal Accounting Report is similar to the audited financial statements at the Government-wide level. The report does not include the GASB 34 conversion adjustments done at year-end and therefore still show a General Fixed Asset Fund and General Long Term Debt Fund.

MEASURE J SPECIAL REVENUE FUNDS PROCEDURES

Streets and Roads

The budget and actual expenditures are based on 18 percent and 2.09 percent of sales tax revenues for the current fiscal year for local streets and roads and subregional local streets and roads. For fiscal year 2021 the amounts for the respective programs amounts to \$8.6M and \$1.0M.

Paratransit

The program receives 5 percent of revenues over the life of Measure J on a sliding scale from 3 percent in the first year increasing 1/10th of a percent to 5.9 percent in the final year. (FY21 = 4.6 percent)

Commute Alternatives

Operating transfers to the Commute Alternatives program were based on 1 percent of the sales tax revenues.

MEASURE J DEBT SERVICE FUNDS

\$511.105 million Sales Tax Revenue Bonds

On December 18, 2012, the Authority issued \$390.220 million in Sales Tax Revenue Bonds to finance Measure J projects and retire the \$200.990 million 2010 Sales Tax Revenue Bonds. 2012B Bonds received a premium in the amount of \$37.2 million and is amortized over the life of the bond.

On October 15, 2015, the Authority issued \$166.640 million in Sales Tax Revenue Bonds to finance Measure J projects and retire \$84.470 million of the 2012B Sales Tax Revenue Bonds. 2015A Bonds received a premium in the amount of \$32.1 million and is amortized over the life of the bond.

On December 15, 2015, the Authority completed the remarketing (direct sale) of the 2012A Bonds to State Street Bank in the amount of \$201.450 million. (Bonds were refinanced on August 30, 2018, 2018A \$100M & 2018B \$95.03M)

On June 1, 2017, the Authority issued \$83.570 million in Sales Tax Revenue Bonds to finance Measure J projects. 2017A Bonds received a premium in the amount of \$16.896 million and is amortized over the life of the bond.

On August 23, 2018, the Authority issued \$195.0 million in Sales Tax Revenue Bonds (Limited Tax Bonds), comprised of \$100 million Series 2018A and \$95.0 million Series 2018B (the "2018 Bonds"). Proceeds of the 2018A Bonds were used to current refund \$100 million of the 2012A Bonds. 2018B Bonds received a premium in the amount of \$20.3 million and is amortized over the life of the bond.

	Balance July 1, 2020	Additions / (Payments)	Balance June 30, 2021
Bonds			
2012B Sales Tax Revenue Bonds	\$ 12,450	\$ -	\$ 12,450
2012B Bond Premium	2,847	-	2,847
2015A Sales Tax Revenue Bonds	164,260	-	164,260
2015A Bond Premium	27,164	-	27,164
2017A Sales Tax Revenue Bonds	75,885	-	75,885
2017A Bond Premium	14,183	-	14,183
2018A Index Rate Bonds	100,000	-	100,000
2018B Refunding Bonds	95,030	-	95,030
2018B Bond Premium	19,285	-	19,285
Total Bonds	<u>\$ 511,105</u>	<u>\$ -</u>	<u>\$ 511,105</u>

CONTRA COSTA TRANSPORTATION AUTHORITY

Notes to Internal Accounting Report
For the Six Months Ended December 31, 2020

The format of the Internal Accounting Report is similar to the audited financial statements at the Government-wide level. The report does not include the GASB 34 conversion adjustments done at year-end and therefore still show a General Fixed Asset Fund and General Long Term Debt Fund.

SWAP FAIR VALUE

(\$31.258) million Fair Value of Swap

The fair value of the swap at December 31, 2020 was (\$31.258) million. An decrease of \$2.5 million since June 30, 2020 (\$33.8)

FUNDS

Measure C Fund Balance

The Authority approved the 2011 Strategic Plan update (12-02-P) which includes a reserve policy (Sec. 9.5) for \$6.000 million. Therefore fund balance is detailed below:

<u>Measure C Fund Balance</u>	<u>Fund Balance</u>	<u>Amount</u>
Transportation projects		\$ 1,818,418
Total Transportation projects	Restricted	1,818,418
Reserve (A)	Restricted	161,430
Total Measure C Fund Balance		\$ 1,979,848

(A) For financial statement presentation, GASB54 defines restricted fund balance as those approved by ordinance in the Measure C Expenditure Plan. The reserve was approved by resolution in the 2011 Strategic Plan and therefore included as part of Transportation projects restricted fund balance. May 20, 2015, the Authority approved Resolution 15-17-A, authorizing a lump sum payment (\$2,210,110) to pay-off the unfunded actuarial liability. Future unallocated interest earnings will replenish the reserve. Fiscal Year 2016-17 recognized an expenditure of \$1.241 million related to the placement of Measure X on the ballot in November of 2016. February 20, 2019, the Authority approved Resolution 19-05-A, authorizing a lump sum payment (\$1,238,094) to pay-off the unfunded actuarial liability. Fiscal Year 201-20, the Authority approved the developing the TEP and placement on the March 2020 ballot. Measure C reserves were used to fund \$3.1 million in election and TEP expenditures.

TRANSFERS

The purpose of the transfers is sales tax revenue for debt service as approved in the Measure J.

<u>Fund Receiving Transfer</u>	<u>Fund Making Transfer</u>	<u>Purpose</u>	<u>Amount</u>
Debt Service Funds:			
2012B Debt Service Fund	General Fund	(A)	306,573
2015A Debt Service Fund	General Fund	(A)	12,981,490
2017A Debt Service Fund	General Fund	(A)	3,319,111
2018A Debt Service Fund	General Fund	(A)	1,783,549
2018B Debt Service Fund	General Fund	(A)	2,375,750
Purpose of Transfers:			\$ 20,766,474

(A) Transfer of sales tax revenue for debt service.

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