

**CONTRA COSTA TRANSPORTATION
AUTHORITY**

Internal Accounting Report

(Unaudited)

For the Six Months Ended December 31, 2021

CONTRA COSTA TRANSPORTATION AUTHORITY

Internal Accounting Report

For the Six Months Ended December 31, 2021

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Introduction

The Internal Accounting Report shows Financial Statement information similar to the Government-wide Reporting format. The report does include Fixed Asset and Long Term Debt Funds similar to the traditional format. Our Audited Financial Statements are shown in the Governmental Accounting Standards Board Statements 34 (GASB 34) format.

Internal Accounting Reports are issued for the six months ending December 31 and the nine months ending March 31 as well as at the end of the fiscal year.

CONTRA COSTA TRANSPORTATION AUTHORITY
Governmental Funds
Balance Sheet
December 31, 2021

	Measure J General Fund	Measure J Local Streets & Roads Fund	Measure C Fund	Measure J Debt Service Funds	Non Major Special Revenue Funds
Assets					
Restricted cash and investments	\$ 66,764,918	\$ 23,922,432	1,786,427	\$ 34,884,261	\$ 16,617,023
Receivables:					
Sales tax	18,222,417	-	-	-	-
Interest	103,062	-	-	-	-
Intergovernmental	2,012,593	-	-	-	-
Fixed assets	-	-	-	-	-
Amount to be provided for retirement of long term debt	-	-	-	-	-
Total Assets	\$ 87,108,398	\$ 23,922,432	1,786,427	\$ 34,884,261	\$ 16,617,023
Liabilities and Fund Balances					
Liabilities:					
Accounts payable	\$ 4,293,766	\$ 23,922,432	\$ 3,198	\$ -	\$ 20,814
Benefits payable	(915)	-	-	-	-
Accrued employee benefits	800,481	-	-	-	-
Deposit	11,279,950	-	-	-	399,826
Sales tax bonds	-	-	-	-	-
Total Liabilities	16,373,282	23,922,432	3,198	-	420,639
Fund Balances:					
Nonspendable:					
Investment in general fixed assets	-	-	-	-	-
Restricted:					
Air quality	-	-	-	-	2,638,796
GoMentum	-	-	-	-	295,411
Commute alternatives	-	-	-	-	1,861,444
Transportation projects	7,840,912	-	1,783,228	34,884,261	-
Paratransit program	-	-	-	-	11,400,732
Additional paratransit program	2,383,111	-	-	-	-
Safe transportation for children	6,505,789	-	-	-	-
Ferry service	15,463,021	-	-	-	-
Bus transit and improvements	1,728,220	-	-	-	-
Express bus	1,495,766	-	-	-	-
Subregional bus transit	61,257	-	-	-	-
Transportation for livable communities projects (TLC)	16,188,665	-	-	-	-
Additional TLC	3,460,215	-	-	-	-
Pedestrian, bicycle and trail facilities	5,719,674	-	-	-	-
Additional pedestrian, bicycle and trail facilities	168,023	-	-	-	-
Subregional transportation needs	3,603,898	-	-	-	-
Planning and facilities	3,669,768	-	-	-	-
Administration	2,446,796	-	-	-	-
Total Fund Balances	70,735,116	0	1,783,228	34,884,261	16,196,383
Total Liabilities and Fund Balances	\$ 87,108,398	\$ 23,922,432	1,786,426	\$ 34,884,261	\$ 16,617,023

	General Fixed Assets	General Long- Term Debt	Total Governmental Funds
Assets			
Restricted cash and investments	\$ -	\$ -	\$ 143,975,061
Receivables:			
Sales tax	-	-	18,222,417
Interest	-	-	103,062
Intergovernmental	-	-	2,012,593
Fixed assets	167,844	-	167,844
Amount to be provided for retirement of long term debt	-	489,246,509	489,246,509
Total Assets	\$ 167,844	\$ 489,246,509	\$ 653,732,893
Liabilities and Fund Balances			
Liabilities:			
Accounts payable	\$ -	\$ -	\$ 28,240,210
Benefits payable	-	-	(915)
Accrued employee benefits	-	-	800,481
Deposit	-	-	11,679,776
Sales tax bonds	-	489,246,509	489,246,509
Total Liabilities	-	489,246,509	529,966,060
Fund Balances:			
Nonspendable:			
Investment in general fixed assets	167,844	-	167,844
Restricted:			
Air quality	-	-	2,638,796
GoMentum	-	-	295,411
Commute alternatives	-	-	1,861,444
Transportation projects	-	-	44,508,402
Paratransit program	-	-	11,400,732
Additional paratransit program	-	-	2,383,111
Safe transportation for children	-	-	6,505,789
Ferry service	-	-	15,463,021
Bus transit and improvements	-	-	1,728,220
Express bus	-	-	1,495,766
Subregional bus transit	-	-	61,257
Transportation for livable communities projects (TLC)	-	-	16,188,665
Additional TLC	-	-	3,460,215
Pedestrian, bicycle and trail facilities	-	-	5,719,674
Additional pedestrian, bicycle and trail facilities	-	-	168,023
Subregional transportation needs	-	-	3,603,898
Planning and facilities	-	-	3,669,768
Administration	-	-	2,446,796
Total Fund Balances	167,844	-	123,766,834
Total Liabilities and Fund Balances	\$ 167,844	\$ 489,246,509	\$ 653,732,894

CONTRA COSTA TRANSPORTATION AUTHORITY
Governmental Funds
Statement of Revenues, Expenditures and
Changes in Fund Balance
For the Six Months Ended December 31, 2021

	Measure J General Fund	Measure J Local Streets & Roads Fund	Measure C Fund	Measure J Debt Service Funds	Non Major Special Revenue Funds	Total Governmental Funds
Revenues						
Sales tax	\$ 41,844,865	\$ 11,374,149	\$ -	\$ -	\$ 3,396,958	\$ 56,615,972
Investment income	29,714	-	3,619	-	24,879	58,212
Federal Surface Transportation Program (CMA)	125,369	-	-	-	-	125,369
Federal Surface Transportation Program - (Innovate 680)	2,639,893	-	-	-	-	2,639,893
Federal Demo (East County Corridors)	830,882	-	-	-	-	830,882
Federal Congestion Mitigation (CMAQ)	-	-	-	-	3,376	3,376
State Planning, Programming and Monitoring (PPM)	90,203	-	-	-	-	90,203
State Local Partnership Program (680/4)	5,850,407	-	-	-	-	5,850,407
State Transportation Imp. Program (I-680 Carpool)	352,521	-	-	-	-	352,521
State Funds - (East County Integrated Transit Study)	891	-	-	-	-	891
State Motor Vehicle Registration Surcharge (TFCA)	-	-	-	-	812,316	812,316
Bay Area Toll Authority (I-680 Carpool Ln Ext & Int Imp)	375,668	-	-	-	-	375,668
Contra Costa County (East County Corridors)	262,966	-	-	-	-	262,966
East Contra Costa Regional Fee & Financing Authority	652,671	-	-	-	-	652,671
Contributions (MTC/SR4 Study)	40,516	-	-	-	-	40,516
Contributions (TRANSPAC/Study)	176,323	-	-	-	-	176,323
Escrow Earnings (SR4 East)	1,078,782	-	-	-	-	1,078,782
Total Revenues	54,351,672	11,374,149	3,619	-	4,237,529	69,966,969
Expenditures						
Current expenditures:						
Administration:						
Salaries and employee benefits	331,125	-	-	-	-	331,125
Services, supplies & capital outlay	641,143	-	-	-	-	641,143
Project Management:						
Salaries and employee benefits	718,030	-	-	-	-	718,030
Services, supplies & capital outlay	214,649	-	-	-	-	214,649
Programs:						
Commute alternatives	-	-	-	-	270,700	270,700
Additional paratransit	92,444	-	-	-	-	92,444
Bus transit enhancements	1,558,378	-	-	-	-	1,558,378
Ferry service program	912,830	-	-	-	-	912,830
Paratransit	-	-	-	-	1,871,674	1,871,674
Express bus program	2,064,720	-	-	-	-	2,064,720
Bus transit and improvement program	2,402,462	-	-	-	-	2,402,462
Safe transportation for children	1,667,510	-	-	-	-	1,667,510
Local street and maintenance	-	10,190,875	-	-	-	10,190,875
Subregional Local street and maintenance	-	1,183,274	-	-	-	1,183,274
Transportation Projects:						
Highways and Arterials	-	-	74,003	-	-	74,003
Transit	-	-	2,691	-	-	2,691
Capital Improvement Projects	15,196,070	-	-	-	-	15,196,070
Countywide Capital and Maintenance Projects	2,905,837	-	-	-	-	2,905,837
Subregional Projects	75,841	-	-	-	-	75,841
Regional Planning:						
Salaries and employee benefits	174,974	-	-	-	-	174,974
Services, supplies & capital outlay	1,057,815	-	-	-	-	1,057,815
Congestion Management:						
Salaries and employee benefits	455,464	-	-	-	-	455,464
Services, supplies & capital outlay	60,075	-	-	-	-	60,075
Transportation Demand Management:						
Salaries and employee benefits	-	-	-	-	17,280	17,280
Contributions to other agencies	-	-	-	-	561,581	561,581
Transportation Planning Land Use Solutions:						
Salaries and employee benefits	10,504	-	-	-	-	10,504
GoMentum:						
Services, supplies & capital outlay	-	-	-	-	8,000	8,000
Debt service:						
Principal	-	-	-	-	-	-
Interest and related fees	-	-	-	-	-	-
Total Expenditures	30,539,872	11,374,149	76,695	-	2,729,235	44,719,950
Excess (Deficiency) of Revenues Over (Under) Expenditures	23,811,799	-	(73,076)	-	1,508,295	25,247,018
Other Financing Sources (Uses)						
Transfer in	-	-	-	21,598,094	-	21,598,094
Transfer out	(21,598,094)	-	-	-	-	(21,598,094)
Total Other Financing Sources (Uses)	(21,598,094)	-	-	21,598,094	-	(0)
Net Change in Fund Balances	2,213,706	-	(73,076)	21,598,094	1,508,295	25,247,018
Fund Balances - Beginning	68,521,411	0	1,856,304	13,286,168	14,688,089	98,351,972
Fund Balances - Ending	\$ 70,735,116	\$ 0	\$ 1,783,228	\$ 34,884,261	\$ 16,196,383	\$ 123,598,990

CONTRA COSTA TRANSPORTATION AUTHORITY
Measure J General Fund
Statement of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
For the Six Months Ended December 31, 2021

	Budget			Variance with Budget - Positive (Negative)
	Original	Final	Actual	
Revenues				
Sales tax	\$ 72,431,800	\$ 72,431,800	\$ 41,844,865	\$ (30,586,935)
Investment income	500,000	500,000	29,714	(470,286)
Federal Surface Transportation Program (CMA)	1,223,721	1,223,721	125,369	(1,098,352)
Federal Surface Transportation Program (PDA Invest./SCS)	221,325	221,325	-	(221,325)
Federal Surface Transportation Program - (Innovate 680) (CIP8)	9,442,890	9,442,890	2,639,893	(6,802,997)
Federal Demo (East County Corridors-239 Study)	2,760,000	2,760,000	830,882	(1,929,118)
State Planning, Programming and Monitoring (PPM)	356,000	356,000	90,203	(265,797)
State Funds - (East County Integrated Transit Study)	-	-	891	891
State Local Partnership Program (680/4)	12,139,000	12,139,000	5,850,407	(6,288,593)
State Transportation Improvement Program (I-680 Carpool)	2,738,271	2,738,271	352,521	(2,385,750)
Contributions from CMA member agencies	275,743	275,743	-	(275,743)
Bay Area Toll Authority (I-680 Carpool Ln Ext & Interchange Imp)	-	-	375,668	375,668
Contra Costa County (East County Corridors)	853,000	853,000	262,966	(590,034)
East Contra Costa Regional Fee and Financing Authority	64,166	64,166	652,671	588,505
Contributions (MTC/SR4 Study)	46,000	46,000	40,516	(5,484)
Contributions (TRANSPAC/Study)	575,445	575,445	176,323	(399,122)
Contributions (San Ramon/Iron Horse)	1,219,000	1,219,000	-	(1,219,000)
West Coast Home Builders (East County Corridors)	1,000,000	1,000,000	-	(1,000,000)
Escrow Earnings (SR4 East)	100,000	100,000	1,078,782	978,782
Miscellaneous revenue	1,000	1,000	-	(1,000)
Total Revenues	105,947,361	105,947,361	54,351,672	(51,595,689)
Expenditures				
Current expenditures:				
Administration:				
Salaries and employee benefits	632,402	632,402	331,125	301,277
Services, supplies & capital outlay	1,496,400	1,496,400	641,143	855,257
Project Management:				
Salaries and employee benefits	1,666,081	1,666,081	718,030	948,051
Services, supplies & capital outlay	242,500	242,500	214,649	27,851
Programs:				
Additional paratransit	1,127,000	1,127,000	92,444	1,034,556
Bus transit enhancements	3,592,800	3,592,800	1,558,378	2,034,422
Express bus program	4,314,000	4,314,000	2,064,720	2,249,280
Bus transit and improvement program	5,000,000	5,000,000	2,402,462	2,597,538
Ferry service program	3,651,300	3,651,300	912,830	2,738,470
Safe transportation for children	4,554,100	4,554,100	1,667,510	2,886,590
Transportation Projects:				
<i>Capital Improvement Projects:</i>				
Caldecott Tunnel Fourth Bore	235,152	235,152	70,086	165,066
BART - East CC Rail Extension	1,880,803	1,880,803	448,337	1,432,466
SR4 East Widening	1,233,337	1,233,337	355,191	878,146
Capitol Corridor Improvements	154,341	154,341	89,178	65,163
East County Corridor	13,133,691	13,133,691	773,191	12,360,500
Interchange Improvements on I-680	16,895,747	16,895,747	9,702,101	7,193,646
I-80 Carpool Lane Extension & Improvements	419,290	419,290	267,006	152,284
I-680 Carpool Lane Gap Closure & Corridor Imp	17,510,260	17,510,260	3,482,019	14,028,241
Richmond Parkway	29,912	29,912	8,961	20,951
<i>Countywide Capital and Maintenance Projects:</i>				
BART Parking, Access & Other Improvements	1,632,078	1,632,078	1,777,658	(145,580)
Transportation for Livable Communities	7,748,041	7,748,041	931,846	6,816,195
Pedestrian, Bicycle & Trail Facilities	3,758,124	3,758,124	196,333	3,561,791
<i>Subregional Projects:</i>				
Major Streets	2,695,566	2,695,566	53,975	2,641,591
Additional Transportation for Livable Communities	1,410,865	1,410,865	-	1,410,865
Additional Pedestrian, Bicycle & Trail Facilities	100,000	100,000	-	100,000
Martinez Capitol Corridor Rail Station Imp	4,731	4,731	1,417	3,314
Subregional Transportation Needs	1,868,772	1,868,772	20,449	1,848,323
Regional Planning:				
Salaries and employee benefits	539,610	539,610	174,974	364,636
Services, supplies & capital outlay	2,600,500	2,600,500	1,057,815	1,542,685
Congestion Management:				
Salaries and employee benefits	856,060	856,060	455,464	400,596
Services, supplies & capital outlay	1,109,500	1,109,500	60,075	1,049,425
Transportation Planning Land Use Solutions:				
Salaries and employee benefits	101,229	101,229	10,504	90,725
Services, supplies & capital outlay	10,000	10,000	-	10,000
Total Expenditures	102,204,192	102,204,192	30,539,872	71,664,320
Excess (Deficiency) of Revenues Over (Under) Expenditures	3,743,169	3,743,169	23,811,799	20,068,630
Other Financing Sources (Uses)				
Transfer out	(43,454,300)	(43,454,300)	(21,598,094)	21,856,206
Total Other Financing Sources (Uses)	(43,454,300)	(43,454,300)	(21,598,094)	21,856,206
Net Change in Fund Balances	\$ (39,711,131)	\$ (39,711,131)	2,213,706	\$ 41,924,837
Fund Balances - Beginning			68,521,411	
Fund Balances - Ending			\$ 70,735,116	

CONTRA COSTA TRANSPORTATION AUTHORITY
Measure J Local Street & Roads Special Revenue Fund
Statement of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
For the Six Months Ended December 31, 2021

	<u>Budget</u>		<u>Actual</u>	<u>Variance with Budget - Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Sales tax	\$ 19,688,200	\$ 19,688,200	\$ 11,374,149	\$ (8,314,051)
Total Revenues	<u>19,688,200</u>	<u>19,688,200</u>	<u>11,374,149</u>	<u>(8,314,051)</u>
Expenditures				
Current expenditures:				
Programs:				
Local street and maintenance	\$ 17,640,000	\$ 17,640,000	\$ 10,190,875	\$ 7,449,125
Subregional Local street and maintenance	2,048,200	2,048,200	1,183,274	864,926
Total Expenditures	<u>19,688,200</u>	<u>19,688,200</u>	<u>11,374,149</u>	<u>8,314,051</u>
Net Change in Fund Balances	<u>\$ -</u>	<u>\$ -</u>	-	<u>\$ -</u>
Fund Balances - Beginning			-	
Fund Balances - Ending			<u>\$ -</u>	

CONTRA COSTA TRANSPORTATION AUTHORITY
Measure C Special Revenue Fund
Statement of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
For the Six Months Ended December 31, 2021

	<u>Budget</u>		<u>Actual</u>	<u>Variance with Budget - Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Investment income	\$ 15,000	\$ 15,000	\$ 3,619	\$ (11,381)
Total Revenues	<u>15,000</u>	<u>15,000</u>	<u>3,619</u>	<u>(11,381)</u>
Expenditures				
Current expenditures:				
Transportation Projects:				
<i>Highways and Arterials:</i>				
I-680 Corridor	1,576,778	1,576,778	73,490	1,503,288
Route 4 West	29,845	29,845	513	29,332
<i>Transit:</i>				
Contra Costa Regional Commuterway	100,000	100,000	2,691	97,309
Total Expenditures	<u>1,706,623</u>	<u>1,706,623</u>	<u>76,695</u>	<u>1,629,928</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(1,691,623)</u>	<u>(1,691,623)</u>	<u>(73,076)</u>	<u>1,618,547</u>
 Net Change in Fund Balances	 <u>\$ (1,691,623)</u>	 <u>\$ (1,691,623)</u>	 (73,076)	 <u>\$ 1,618,547</u>
Fund Balances - Beginning			1,856,304	
Fund Balances - Ending			<u>\$ 1,783,228</u>	

CONTRA COSTA TRANSPORTATION AUTHORITY
Measure J Debt Service Funds
Statement of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
For the Six Months Ended December 31, 2021

	Measure J Debt Service Bonds			
	Budget			Variance with Final Budget - Positive (Negative)
	Original	Final	Actual	
Revenues				
Investment income	\$ 6,000	\$ 6,000	\$ -	\$ (6,000)
Total Revenues	<u>6,000</u>	<u>6,000</u>	<u>-</u>	<u>(6,000)</u>
Expenditures				
Debt service:				
Principal	23,555,000	23,555,000	-	23,555,000
Interest and related fees	19,899,300	19,899,300	-	19,899,300
Total Expenditures	<u>43,454,300</u>	<u>43,454,300</u>	<u>-</u>	<u>43,454,300</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(43,448,300)</u>	<u>(43,448,300)</u>	<u>-</u>	<u>43,448,300</u>
Other Financing Sources (Uses)				
Transfer in	43,454,300	43,454,300	21,598,094	(21,856,206)
Total Other Financing Sources (Uses)	<u>43,454,300</u>	<u>43,454,300</u>	<u>21,598,094</u>	<u>(21,856,206)</u>
Net Change in Fund Balances	<u>\$ 6,000</u>	<u>\$ 6,000</u>	21,598,094	<u>\$ 21,592,094</u>
Fund Balances - Beginning			<u>13,286,168</u>	
Fund Balances - Ending			<u>\$ 34,884,261</u>	

CONTRA COSTA TRANSPORTATION AUTHORITY
 Non-Major Special Revenue Funds
 Combined Balance Sheet
 December 31, 2021

	Measure J Paratransit	Measure J Commute Alternatives	Air Quality	GoMentum	Total Non Major Special Revenue Funds
Assets					
Restricted cash and investments	\$ 11,421,546	\$ 1,861,444	\$ 2,638,796	\$ 695,237	\$ 16,617,023
Total Assets	<u>\$ 11,421,546</u>	<u>\$ 1,861,444</u>	<u>\$ 2,638,796</u>	<u>\$ 695,237</u>	<u>\$ 16,617,023</u>
Liabilities and Fund Balances					
Liabilities					
Accounts payable	\$ 20,814	\$ -	\$ -	\$ -	\$ 20,814
Deposits	-	-	-	399,826	399,826
Total Liabilities	<u>20,814</u>	<u>-</u>	<u>-</u>	<u>399,826</u>	<u>420,639</u>
Fund Balances					
Restricted:					
Paratransit program	11,400,732	-	-	-	11,400,732
Commute alternatives	-	1,861,444	-	-	1,861,444
Air quality	-	-	2,638,796	-	2,638,796
GoMentum	-	-	-	295,411	295,411
Total Fund Balances	<u>11,400,732</u>	<u>1,861,444</u>	<u>2,638,796</u>	<u>295,411</u>	<u>16,196,383</u>
Total Liabilities and Fund Balances	<u>\$ 11,421,546</u>	<u>\$ 1,861,444</u>	<u>\$ 2,638,796</u>	<u>\$ 695,237</u>	<u>\$ 16,617,023</u>

CONTRA COSTA TRANSPORTATION AUTHORITY
Non-Major Special Revenue Funds
Combined Statement of Revenues, Expenditures and
Changes in Fund Balances
For the Six Months Ended December 31, 2021

	Measure J Paratransit	Measure J Commute Alternatives	Air Quality	GoMentum	Total Non Major Special Revenue Funds
Revenues					
Sales tax	\$ 2,830,799	\$ 566,160	\$ -	\$ -	\$ 3,396,958
Investment income	18,412	2,624	3,268	575	24,879
Federal Congestion Mitigation (CMAQ)	-	3,376	-	-	3,376
State Motor Vehicle Registration Surcharge (TFCA)	-	-	812,316	-	812,316
Total Revenues	<u>2,849,211</u>	<u>572,160</u>	<u>815,584</u>	<u>575</u>	<u>4,237,529</u>
Expenditures					
Current expenditures:					
Programs:					
Commute alternatives	-	270,700	-	-	270,700
Air Quality	-	-	578,862	-	578,862
GoMentum	-	-	-	8,000	8,000
Paratransit	1,871,674	-	-	-	1,871,674
Total Expenditures	<u>1,871,674</u>	<u>270,700</u>	<u>578,862</u>	<u>8,000</u>	<u>2,729,235</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>977,537</u>	<u>301,460</u>	<u>236,723</u>	<u>(7,425)</u>	<u>1,508,295</u>
Net Change in Fund Balances	977,537	301,460	236,723	(7,425)	1,508,295
Fund Balances - Beginning	10,423,195	1,559,984	2,402,073	302,836	14,688,089
Fund Balances - Ending	<u>\$ 11,400,732</u>	<u>\$ 1,861,444</u>	<u>\$ 2,638,796</u>	<u>\$ 295,411</u>	<u>\$ 16,196,383</u>

CONTRA COSTA TRANSPORTATION AUTHORITY
 Non-Major Special Revenue Funds
 Combined Statement of Revenues, Expenditures and
 Changes in Fund Balances - Budget and Actual
 For the Six Months Ended December 31, 2021

	Measure J Paratransit				Measure J Commute Alternatives			
	Budget				Budget			
	Original	Final	Actual	Variance with Budget - Positive (Negative)	Original	Final	Actual	Variance with Budget - Positive (Negative)
Revenues								
Sales tax	\$ 4,900,000	\$ 4,900,000	\$ 2,830,799	\$(2,069,201)	\$ 980,000	\$ 980,000	\$ 566,160	\$ (413,840)
Investment income	75,000	75,000	18,412	(56,588)	10,000	10,000	2,624	(7,376)
Federal Congestion Mitigation (CMAQ)	-	-	-	-	125,000	125,000	3,376	(121,624)
State Funds (ATSP)	-	-	-	-	-	-	-	-
State Motor Vehicle Registration Surcharge (TFCA)	-	-	-	-	-	-	-	-
Total Revenues	4,975,000	4,975,000	2,849,211	(2,125,789)	1,115,000	1,115,000	572,160	(542,841)
Expenditures								
Current expenditures:								
Program Management:								
Salaries and employee benefits	-	-	-	-	-	-	-	-
Programs:								
Commute alternatives	-	-	-	-	980,000	980,000	270,700	709,300
Air Quality	-	-	-	-	-	-	-	-
GoMentum	-	-	-	-	-	-	-	-
Paratransit	4,524,719	4,524,719	1,871,674	2,653,045	-	-	-	-
Total Expenditures	4,524,719	4,524,719	1,871,674	2,653,045	980,000	980,000	270,700	709,300
Excess (Deficiency) of Revenues Over (Under) Expenditures	450,281	450,281	977,537	527,256	135,000	135,000	301,460	166,460
Net Change in Fund Balances	\$ 450,281	\$ 450,281	977,537	\$ 527,256	\$ 135,000	\$ 135,000	301,460	\$ 166,460
Fund Balances - Beginning			10,423,195				1,559,984	
Fund Balances - Ending			<u>\$ 11,400,732</u>				<u>\$ 1,861,444</u>	

	Air Quality				GoMentum			
	Budget		Actual	Variance with Budget - Positive (Negative)	Budget		Actual	Variance with Budget - Positive (Negative)
	Original	Final			Original	Final		
Revenues								
Sales tax	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Investment income	15,000	15,000	3,268	(11,732)	2,500	2,500	575	(1,925)
Federal Congestion Mitigation (CMAQ)	-	-	-	-	-	-	-	-
State Funds (ATSP)	-	-	-	-	175,000	175,000	-	(175,000)
State Motor Vehicle Registration Surcharge (TFCA)	1,652,549	1,652,549	812,316	(840,233)	-	-	-	-
Total Revenues	1,667,549	1,667,549	815,584	(851,965)	177,500	177,500	575	(176,925)
Expenditures								
Current expenditures:								
Program Management:								
Salaries and employee benefits	-	-	-	-	71,289	71,289	-	71,289
Programs:								
Commuter alternatives	-	-	-	-	-	-	-	-
Air Quality	1,659,010	1,659,010	578,862	1,080,148	-	-	-	-
GoMentum	-	-	-	-	100,000	100,000	8,000	92,000
Paratransit	-	-	-	-	-	-	-	-
Total Expenditures	1,659,010	1,659,010	578,862	1,080,148	171,289	171,289	8,000	163,289
Excess (Deficiency) of Revenues Over (Under) Expenditures	8,539	8,539	236,723	228,184	6,211	6,211	(7,425)	(13,636)
Net Change in Fund Balances	\$ 8,539	\$ 8,539	236,723	\$ 228,184	\$ 6,211	\$ 6,211	(7,425)	\$ (13,636)
Fund Balances - Beginning			2,402,073				302,836	
Fund Balances - Ending			<u>\$ 2,638,796</u>				<u>\$ 295,411</u>	

Total Non Major Special Revenue Funds				
Budget				
	Original	Final	Actual	Variance with Final Budget - Positive (Negative)
Revenues				
Sales tax	\$ 5,880,000	\$ 5,880,000	\$ 3,396,958	\$(2,483,042)
Investment income	102,500	102,500	24,879	(77,621)
Federal Congestion Mitigation (CMAQ)	125,000	125,000	3,376	(121,624)
State Funds (ATSP)	175,000	175,000	-	(175,000)
State Motor Vehicle Registration Surcharge (TFCA)	1,652,549	1,652,549	812,316	(840,233)
Total Revenues	7,935,049	7,935,049	4,237,529	(3,697,520)
Expenditures				
Current expenditures:				
Program Management:				
Salaries and employee benefits	142,578	71,289	-	71,289
Programs:				
Commuter alternatives	980,000	980,000	270,700	709,300
Air Quality	1,659,010	1,659,010	578,862	1,080,148
GoMentum	192,000	100,000	8,000	92,000
Paratransit	4,524,719	4,524,719	1,871,674	2,653,045
Total Expenditures	7,498,307	7,335,018	2,729,235	4,605,782
Excess (Deficiency) of Revenues Over (Under) Expenditures	436,742	600,031	1,508,295	908,262
Net Change in Fund Balances	\$ 436,742	\$ 600,031	1,508,295	\$ 908,262
Fund Balances - Beginning			14,688,089	
Fund Balances - Ending			<u>\$ 16,196,383</u>	

CONTRA COSTA TRANSPORTATION AUTHORITY

Notes to Internal Accounting Report

For the Six Months Ended December 31, 2021

The format of the Internal Accounting Report is similar to the audited financial statements at the Government-wide level. The report does not include the GASB 34 conversion adjustments done at year-end and therefore still show a General Fixed Asset Fund and General Long Term Debt Fund.

MEASURE J SPECIAL REVENUE FUNDS PROCEDURES

Streets and Roads

The budget and actual expenditures are based on 18 percent and 2.09 percent of sales tax revenues for the current fiscal year for local streets and roads and subregional local streets and roads. For fiscal year 2022 the amounts for the respective programs amounts to \$10.2M and \$1.2M.

Paratransit

The program receives 5 percent of revenues over the life of Measure J on a sliding scale from 3 percent in the first year increasing 1/10th of a percent to 5.9 percent in the final year. (FY22 = 4.7 percent)

MEASURE J DEBT SERVICE FUNDS

\$489.247 million Sales Tax Revenue Bonds

On October 15, 2015, the Authority issued \$166.640 million in Sales Tax Revenue Bonds to finance Measure J projects and retire \$84.470 million of the 2012B Sales Tax Revenue Bonds. 2015A Bonds received a premium in the amount of \$32.1 million and is amortized over the life of the bond.

On June 1, 2017, the Authority issued \$83.570 million in Sales Tax Revenue Bonds to finance Measure J projects. 2017A Bonds received a premium in the amount of \$16.896 million and is amortized over the life of the bond.

On August 23, 2018, the Authority issued \$195.0 million in Sales Tax Revenue Bonds (Limited Tax Bonds), comprised of \$100 million Series 2018A and \$95.0 million Series 2018B (the "2018 Bonds"). Proceeds of the 2018A Bonds were used to current refund \$100 million of the 2012A Bonds. 2018B Bonds received a premium in the amount of \$20.3 million and is amortized over the life of the bond.

On June 2, 2021, the Authority issued \$109.915 million in Sales Tax Revenue Bonds (Limited Tax Bonds), comprised of \$97.240 million Series 2021A and \$12.675 million Series 2021B (the "2021Bonds"). Proceeds of the 2021A Bonds were used to current refund \$100 million of the 2018A Bonds. 2021A Bonds received a premium in the amount of \$28.6 million and is amortized over the life of the bond.

	Balance July 1, 2021	Additions / (Payments)	Balance June 30, 2021	Amounts Due Within One Year
Bonds				
2015A Sales Tax Revenue Bonds	\$ 146,060	\$ -	\$ 146,060	\$ 19,480
2017A Sales Tax Revenue Bonds	73,025	-	73,025	4,075
2018B Refunding Bonds	95,030	-	95,030	-
2021A Refunding Bonds	97,240	-	97,240	-
2021B Refunding Bonds	12,675	-	12,675	190
Total Long-term debt	424,030	-	424,030	23,745
Add Unamortized Premium:				
2015A Bond Premium	23,331	-	23,331	3,884
2017A Bond Premium	13,252	-	13,252	1,082
2021A Bond Premium	28,633	-	28,633	570
Total Unamortized Premium	65,217	-	65,217	5,536
Total Bonds	\$ 489,247	\$ -	\$ 489,247	\$ 29,281

CONTRA COSTA TRANSPORTATION AUTHORITY

Notes to Internal Accounting Report
For the Six Months Ended December 31, 2021

The format of the Internal Accounting Report is similar to the audited financial statements at the Government-wide level. The report does not include the GASB 34 conversion adjustments done at year-end and therefore still show a General Fixed Asset Fund and General Long Term Debt Fund.

FUNDS

Measure C Fund Balance

The Authority approved the 2011 Strategic Plan update (12-02-P) which includes a reserve policy (Sec. 9.5) for \$6.000 million. Therefore fund balance is detailed below:

<u>Measure C Fund Balance</u>	<u>Fund Balance</u>	<u>Amount</u>
Transportation projects		\$ 1,623,420
Total Transportation projects	Restricted	1,623,420
Reserve (A)	Restricted	159,808
Total Measure C Fund Balance		\$ 1,783,228

(A) For financial statement presentation, GASB54 defines restricted fund balance as those approved by ordinance in the Measure C Expenditure Plan. The reserve was approved by resolution in the 2011 Strategic Plan and therefore included as part of Transportation projects restricted fund balance. May 20, 2015, the Authority approved Resolution 15-17-A, authorizing a lump sum payment (\$2,210,110) to pay-off the unfunded actuarial liability. Future unallocated interest earnings will replenish the reserve. Fiscal Year 2016-17 recognized an expenditure of \$1.241 million related to the placement of Measure X on the ballot in November of 2016. February 20, 2019, the Authority approved Resolution 19-05-A, authorizing a lump sum payment (\$1,238,094) to pay-off the unfunded actuarial liability. Fiscal Year 201-20, the Authority approved the developing the TEP and placement on the March 2020 ballot. Measure C reserves were used to fund \$3.1 million in election and TEP expenditures.

TRANSFERS

The purpose of the transfers is sales tax revenue for debt service as approved in the Measure J.

<u>Fund Receiving Transfer</u>	<u>Fund Making Transfer</u>	<u>Purpose</u>	<u>Amount</u>
Debt Service Funds:			
2015A Debt Service Fund	General Fund	(A)	13,226,977
2017A Debt Service Fund	General Fund	(A)	3,863,100
2018B Debt Service Fund	General Fund	(A)	2,375,714
2021AB Debt Service Fund	General Fund	(A)	2,132,303
Purpose of Transfers:			\$ 21,598,094

(A) Transfer of sales tax revenue for debt service.