

**CONTRA COSTA TRANSPORTATION
AUTHORITY**

Internal Accounting Report

(Unaudited)

For the Fiscal Year Ended June 30, 2021

CONTRA COSTA TRANSPORTATION AUTHORITY

Internal Accounting Report

For the Fiscal Year Ended June 30, 2021

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Introduction

The Internal Accounting Report shows Financial Statement information similar to the Government-wide Reporting format. The report does include Fixed Asset and Long Term Debt Funds similar to the traditional format. Our Audited Financial Statements are shown in the Governmental Accounting Standards Board Statements 34 (GASB 34) format.

Internal Accounting Reports are issued for the six months ending December 31 and the nine months ending March 31 as well as at the end of the fiscal year.

CONTRA COSTA TRANSPORTATION AUTHORITY
Governmental Funds
Balance Sheet
June 30, 2021

	Measure J General Fund	Measure J Local Streets & Roads Fund	Measure C Fund	Measure J Debt Service Funds	Non Major Special Revenue Funds
Assets					
Restricted cash and investments	\$ 68,667,693	\$ 25,970,045	1,895,869	\$ 13,328,097	\$ 14,626,588
Receivables:					
Sales tax	15,656,814	4,255,789	-	-	1,271,017
Interest	150,492	-	-	-	-
Intergovernmental	15,395,678	-	-	-	-
Fixed assets	-	-	-	-	-
Amount to be provided for retirement of long term debt	-	-	-	-	-
Total Assets	\$ 99,870,677	\$ 30,225,834	1,895,869	\$ 13,328,097	\$ 15,897,605
Liabilities and Fund Balances					
Liabilities:					
Accounts payable	\$ 16,584,424	\$ 30,225,834	\$ 39,565	\$ -	\$ 808,528
Benefits payable	42,491	-	-	-	1,163
Accrued employee benefits	866,281	-	-	-	-
Deposit	11,000,000	-	-	-	399,826
Deferred Revenue	2,856,070	-	-	-	-
Sales tax bonds	-	-	-	-	-
Total Liabilities	31,349,266	30,225,834	39,565	-	1,209,516
Fund Balances:					
Nonspendable:					
Investment in general fixed assets	-	-	-	-	-
Restricted:					
Air quality	-	-	-	-	2,402,073
GoMentum	-	-	-	-	302,836
Commute alternatives	-	-	-	-	1,559,984
Transportation projects	8,594,584	-	1,856,304	13,328,097	-
Paratransit program	-	-	-	-	10,423,195
Additional paratransit program	1,824,472	-	-	-	-
Safe transportation for children	5,600,104	-	-	-	-
Ferry service	15,101,992	-	-	-	-
Bus transit and improvements	1,299,884	-	-	-	-
Express bus	1,125,999	-	-	-	-
Subregional bus transit	(282,662)	-	-	-	-
Transportation for livable communities projects (TLC)	16,188,665	-	-	-	-
Additional TLC	3,460,215	-	-	-	-
Pedestrian, bicycle and trail facilities	5,719,674	-	-	-	-
Additional pedestrian, bicycle and trail facilities	168,023	-	-	-	-
Subregional transportation needs	3,603,898	-	-	-	-
Planning and facilities	3,669,768	-	-	-	-
Administration	2,446,796	-	-	-	-
Total Fund Balances	68,521,411	(0)	1,856,304	13,328,097	14,688,089
Total Liabilities and Fund Balances	\$ 99,870,677	\$ 30,225,834	1,895,869	\$ 13,328,097	\$ 15,897,605

	<u>General Fixed Assets</u>	<u>General Long- Term Debt</u>	<u>Total Governmental Funds</u>
Assets			
Restricted cash and investments	\$ -	\$ -	\$ 124,488,291
Receivables:			
Sales tax	-	-	21,183,621
Interest	-	-	150,492
Intergovernmental	-	-	15,395,678
Fixed assets	167,844	-	167,844
Amount to be provided for retirement of long term debt	-	516,143,003	516,143,003
Total Assets	<u>\$ 167,844</u>	<u>\$ 516,143,003</u>	<u>\$ 677,528,929</u>
Liabilities and Fund Balances			
Liabilities:			
Accounts payable	\$ -	\$ -	\$ 47,658,351
Benefits payable	-	-	43,654
Accrued employee benefits	-	-	866,281
Deposit	-	-	11,399,826
Deferred Revenue	-	-	2,856,070
Sales tax bonds	-	516,143,003	516,143,003
Total Liabilities	<u>-</u>	<u>516,143,003</u>	<u>578,967,185</u>
Fund Balances:			
Nonspendable:			
Investment in general fixed assets	167,844	-	167,844
Restricted:			
Air quality	-	-	2,402,073
GoMentum	-	-	302,836
Commuter alternatives	-	-	1,559,984
Transportation projects	-	-	23,778,984
Paratransit program	-	-	10,423,195
Additional paratransit program	-	-	1,824,472
Safe transportation for children	-	-	5,600,104
Ferry service	-	-	15,101,992
Bus transit and improvements	-	-	1,299,884
Express bus	-	-	1,125,999
Subregional bus transit	-	-	(282,662)
Transportation for livable communities projects (TLC)	-	-	16,188,665
Additional TLC	-	-	3,460,215
Pedestrian, bicycle and trail facilities	-	-	5,719,674
Additional pedestrian, bicycle and trail facilities	-	-	168,023
Subregional transportation needs	-	-	3,603,898
Planning and facilities	-	-	3,669,768
Administration	-	-	2,446,796
Total Fund Balances	<u>167,844</u>	<u>-</u>	<u>98,561,744</u>
Total Liabilities and Fund Balances	<u>\$ 167,844</u>	<u>\$ 516,143,003</u>	<u>\$ 677,528,928</u>

CONTRA COSTA TRANSPORTATION AUTHORITY

Governmental Funds

Statement of Revenues, Expenditures and
Changes in Fund Balance

For the Fiscal Year Ended June 30, 2021

	Measure J General Fund	Measure J Local Streets & Roads Fund	Measure C Fund	Measure J Debt Service Funds	Non Major Special Revenue Funds	Total Governmental Funds
Revenues						
Sales tax	\$ 79,272,838	\$ 21,547,711	\$ -	\$ -	\$ 6,435,354	\$ 107,255,903
Investment income	244,987	-	5,385	1,156	37,019	288,548
Federal Surface Transportation Program (CMA)	625,528	-	-	-	-	625,528
Federal Surface Transportation Program (SCS)	40,000	-	-	-	-	40,000
Federal Surface Transportation Program - (Innovate 680)	2,594,915	-	-	-	-	2,594,915
Federal Demo (East County Corridors)	756,104	-	-	-	-	756,104
Federal Congestion Mitigation (CMAQ)	-	-	-	-	70,420	70,420
State Planning, Programming and Monitoring (PPM)	264,797	-	-	-	-	264,797
State Local Partnership Program (680/4)	24,308,455	-	-	-	-	24,308,455
State Transportation Imp. Program (I-680 Carpool)	5,165,356	-	-	-	-	5,165,356
State Funds - (East County Integrated Transit Study)	148,184	-	-	-	-	148,184
State Transportation Agency Grant (GMS)	-	-	-	-	27,068	27,068
Regional Measure 2 (I-680 Carpool Ln Ext & Int Imp)	1,537,680	-	-	-	-	1,537,680
Contributions from CMA member agencies	225,806	-	-	-	-	225,806
State Motor Vehicle Registration Surcharge (TFCA)	-	-	-	-	1,579,047	1,579,047
Bay Area Toll Authority (SR4/160)	12,010	-	-	-	-	12,010
Bay Area Toll Authority (I-680 Carpool Ln Ext & Int Imp)	5,979,911	-	-	-	-	5,979,911
Contra Costa County (East County Corridors)	191,010	-	-	-	-	191,010
Contributions (GMS)	-	-	-	-	320,791	320,791
Contributions (MTC/SR4 Study)	78,700	-	-	-	-	78,700
Contributions (TRANSPAC/Study)	113,001	-	-	-	-	113,001
Contributions (BART/Mokelumne)	6,490,000	-	-	-	-	6,490,000
Contributions (San Ramon/Iron Horse)	998,725	-	-	-	-	998,725
Escrow Earnings (SR4 East)	527,598	-	-	-	-	527,598
Total Revenues	129,575,605	21,547,711	5,385	1,156	8,469,700	159,599,557
Expenditures						
Current expenditures:						
Administration:						
Salaries and employee benefits	705,112	-	-	-	-	705,112
Services, supplies & capital outlay	1,410,200	-	-	-	-	1,410,200
Project Management:						
Salaries and employee benefits	1,859,856	-	-	-	-	1,859,856
Services, supplies & capital outlay	237,867	-	-	-	-	237,867
Programs:						
Commuter alternatives	-	-	-	-	827,707	827,707
Additional paratransit	1,088,107	-	-	-	-	1,088,107
Bus transit enhancements	3,967,902	-	-	-	-	3,967,902
Ferry service program	3,586,206	-	-	-	-	3,586,206
Paratransit	-	-	-	-	4,900,516	4,900,516
Express bus program	4,320,613	-	-	-	-	4,320,613
Bus transit and improvement program	5,029,392	-	-	-	-	5,029,392
Safe transportation for children	3,601,656	-	-	-	-	3,601,656
Local street and maintenance	-	19,306,063	-	-	-	19,306,063
Subregional Local street and maintenance	-	2,241,648	-	-	-	2,241,648
Transportation Projects:						
Highways and Arterials	-	-	161,289	-	-	161,289
Transit	-	-	42,389	-	-	42,389
Capital Improvement Projects	58,791,453	-	-	-	-	58,791,453
Countywide Capital and Maintenance Projects	5,239,856	-	-	-	-	5,239,856
Subregional Projects	2,067,128	-	-	-	-	2,067,128
Regional Planning:						
Salaries and employee benefits	550,424	-	-	-	-	550,424
Services, supplies & capital outlay	866,634	-	-	-	-	866,634
Congestion Management:						
Salaries and employee benefits	816,662	-	-	-	-	816,662
Services, supplies & capital outlay	404,135	-	-	-	-	404,135
Transportation Demand Management:						
Salaries and employee benefits	-	-	-	-	93,917	93,917
Contributions to other agencies	-	-	-	-	1,266,211	1,266,211
Transportation Planning Land Use Solutions:						
Salaries and employee benefits	61,993	-	-	-	-	61,993
GoMentum:						
Salaries and employee benefits	-	-	-	-	1,751	1,751
Debt service:						
Issuance costs	-	-	-	1,909,892	-	1,909,892
Principal	-	-	-	133,510,000	-	133,510,000
Interest and related fees	-	-	-	20,263,514	-	20,263,514
Total Expenditures	94,605,198	21,547,711	203,678	155,682,406	7,100,202	279,140,195
Excess (Deficiency) of Revenues Over (Under) Expenditures	34,970,407	(0)	(198,293)	(155,682,250)	1,369,498	(119,540,638)
Other Financing Sources (Uses)						
Bond proceeds	-	-	-	109,915,000	-	109,915,000
Premium on Bonds Issued	-	-	-	28,633,114	-	28,633,114
SWAP Termination Fee	-	-	-	(25,272,000)	-	(25,272,000)
Transfer in	-	-	-	41,688,894	-	41,688,894
Transfer out	(41,688,894)	-	-	-	-	(41,688,894)
Total Other Financing Sources (Uses)	(41,688,894)	-	-	154,965,008	-	113,276,115
Net Change in Fund Balances	(6,718,487)	(0)	(198,293)	(717,241)	1,369,498	(6,264,524)
Fund Balances - Beginning	75,239,897	-	2,054,597	14,045,339	13,318,591	104,658,424
Fund Balances - Ending	\$ 68,521,411	\$ (0)	\$ 1,856,304	\$ 13,328,098	\$ 14,688,089	\$ 98,393,901

CONTRA COSTA TRANSPORTATION AUTHORITY
Measure J General Fund
Statement of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2021

	Budget			Variance with Budget - Positive (Negative)
	Original	Final	Actual	
Revenues				
Sales tax	\$ 56,541,150	\$ 70,214,500	\$ 79,272,838	\$ 9,058,338
Investment income	1,300,000	600,000	244,987	(355,013)
Federal Surface Transportation Program (CMA)	1,143,000	1,143,000	625,528	(517,472)
Federal Surface Transportation Program (PDA Invest./SCS)	25,000	25,000	40,000	15,000
Federal Surface Transportation Program - (Innovate 680) (CIP8)	2,875,000	1,500,000	2,594,915	1,094,915
Federal Demo (East County Corridors-239 Study)	3,600,000	3,010,000	756,104	(2,253,896)
State Planning, Programming and Monitoring (PPM)	355,000	355,000	264,797	(90,203)
State Funds - (East County Integrated Transit Study)	-	-	148,184	148,184
State Local Partnership Program (680/4)	32,650,000	29,241,597	24,308,455	(4,933,142)
State Transportation Improvement Program (I-680 Carpool)	12,175,000	7,834,792	5,165,356	(2,669,436)
Regional Measure 2 (I-680 Carpool Ln Ext & Interchange Imp)	-	-	1,537,680	1,537,680
Regional Measure 3 (SR4 East Widening)	2,700,000	-	-	-
Contributions from CMA member agencies	153,574	128,461	225,806	97,345
Bay Area Toll Authority (SR4/160)	-	12,010	12,010	(0)
Bay Area Toll Authority (I-680 Carpool Ln Ext & Interchange Imp)	16,150,000	12,611,883	5,979,911	(6,631,972)
Contra Costa County (East County Corridors)	1,000,000	896,000	191,010	(704,990)
East Contra Costa Regional Fee and Financing Authority	275,000	2,500,000	-	(2,500,000)
Contributions (MTC/SR4 Study)	-	104,000	78,700	(25,300)
Contributions (TRANSPAC/Study)	150,000	150,000	113,001	(36,999)
Contributions (TVTD/I-680)	-	6,490,000	6,490,000	-
Contributions (San Ramon/Iron Horse)	1,650,000	1,200,000	998,725	(201,275)
West Coast Home Builders (East County Corridors)	1,044,000	474,000	-	(474,000)
Contributions from CCC (SR 239 Study)	150,000	-	-	-
Escrow Earnings (SR4 East)	100,000	1,482,062	527,598	(954,464)
Miscellaneous revenue	1,000	1,000	-	(1,000)
Total Revenues	134,037,724	139,973,305	129,575,605	(10,397,700)
Expenditures				
Current expenditures:				
Administration:				
Salaries and employee benefits	779,038	704,934	705,112	(178)
Services, supplies & capital outlay	1,542,400	1,479,900	1,410,200	69,700
Project Management:				
Salaries and employee benefits	2,136,286	1,953,203	1,859,856	93,347
Services, supplies & capital outlay	392,236	377,236	237,867	139,369
Programs:				
Additional paratransit	879,750	1,092,500	1,088,107	4,393
Bus transit enhancements	3,426,400	4,160,000	3,967,902	192,098
Express bus program	3,389,500	4,185,000	4,320,613	(135,613)
Bus transit and improvement program	3,925,000	4,850,000	5,029,392	(179,392)
Ferry service program	3,588,500	3,588,500	3,586,206	2,294
Safe transportation for children	3,476,925	4,417,750	3,601,656	816,094
Transportation Projects:				
<i>Capital Improvement Projects:</i>				
Caldecott Tunnel Fourth Bore	429,388	196,124	252,649	(56,525)
BART - East CC Rail Extension	3,553,452	3,491,279	(1,038,196)	4,529,475
SR4 East Widening	1,454,111	6,426,922	5,525,598	901,324
Capitol Corridor Improvements	219,912	299,396	90,482	208,914
East County Corridor	8,291,640	6,744,214	2,292,429	4,451,785
Interchange Improvements on I-680	37,254,719	32,344,002	31,299,421	1,044,581
I-80 Carpool Lane Extension & Improvements	1,074,638	599,700	270,756	328,944
I-680 Carpool Lane Gap Closure & Corridor Imp	37,454,521	20,165,248	20,066,011	99,237
Richmond Parkway	31,544	24,922	32,302	(7,380)
<i>Countywide Capital and Maintenance Projects:</i>				
BART Parking, Access & Other Improvements	3,855,565	2,655,844	959,750	1,696,094
Transportation for Livable Communities	8,250,021	4,690,782	3,296,952	1,393,831
Pedestrian, Bicycle & Trail Facilities	4,196,538	2,211,340	983,155	1,228,185
<i>Subregional Projects:</i>				
Major Streets	4,539,017	691,930	204,514	487,416
Additional Transportation for Livable Communities	435,000	435,000	321,089	113,911
Additional Pedestrian, Bicycle & Trail Facilities	100,000	100,000	11,582	88,418
Martinez Capitol Corridor Rail Station Imp	1,294,710	521,796	522,963	(1,167)
Subregional Transportation Needs	1,245,450	1,453,500	1,006,979	446,521
Regional Planning:				
Salaries and employee benefits	560,699	511,549	550,424	(38,875)
Services, supplies & capital outlay	1,220,500	1,225,500	866,634	358,866
Congestion Management:				
Salaries and employee benefits	911,383	857,480	816,662	40,818
Services, supplies & capital outlay	814,500	804,500	404,135	400,365
Transportation Planning Land Use Solutions:				
Salaries and employee benefits	90,691	90,552	61,993	28,559
Services, supplies & capital outlay	10,000	10,000	-	10,000
Total Expenditures	140,824,034	113,360,603	94,605,198	18,755,405
Excess (Deficiency) of Revenues Over (Under) Expenditures	(6,786,310)	26,612,702	34,970,407	8,357,705
Other Financing Sources (Uses)				
Transfer out	(41,910,600)	(41,910,600)	(41,688,894)	221,706
Total Other Financing Sources (Uses)	(41,910,600)	(41,910,600)	(41,688,894)	221,706
Net Change in Fund Balances	\$ (48,696,910)	\$ (15,297,898)	(6,718,487)	\$ 8,579,411
Fund Balances - Beginning			75,239,897	
Fund Balances - Ending			68,521,411	

CONTRA COSTA TRANSPORTATION AUTHORITY
Measure J Local Street & Roads Special Revenue Fund
Statement of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2021

	<u>Budget</u>		<u>Actual</u>	<u>Variance with Budget - Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Sales tax	\$ 15,368,850	\$ 19,085,500	\$ 21,547,711	\$ 2,462,211
Total Revenues	<u>15,368,850</u>	<u>19,085,500</u>	<u>21,547,711</u>	<u>2,462,211</u>
Expenditures				
Current expenditures:				
Programs:				
Local street and maintenance	\$ 13,770,000	\$ 17,100,000	\$ 19,306,063	\$ (2,206,063)
Subregional Local street and maintenance	1,598,850	1,985,500	2,241,648	(256,148)
Total Expenditures	<u>15,368,850</u>	<u>19,085,500</u>	<u>21,547,711</u>	<u>(2,462,211)</u>
Net Change in Fund Balances	<u>\$ -</u>	<u>\$ -</u>	(0)	<u>\$ -</u>
Fund Balances - Beginning			-	
Fund Balances - Ending			<u>\$ (0)</u>	

CONTRA COSTA TRANSPORTATION AUTHORITY
Measure C Special Revenue Fund
Statement of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2021

	<u>Budget</u>		<u>Actual</u>	<u>Variance with Budget - Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Investment income	\$ 100,000	\$ 50,000	\$ 5,385	\$ (44,615)
Miscellaneous revenue	1,000	-	-	-
Total Revenues	<u>101,000</u>	<u>50,000</u>	<u>5,385</u>	<u>(44,615)</u>
Expenditures				
Current expenditures:				
Transportation Projects:				
<i>Highways and Arterials:</i>				
I-680 Corridor	164,070	152,000	160,593	(8,593)
Route 4 West	30,674	2,000	696	1,304
<i>Transit:</i>				
Contra Costa Regional Commuterway	100,000	60,000	42,389	17,611
Total Expenditures	<u>294,744</u>	<u>214,000</u>	<u>203,678</u>	<u>10,322</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(193,744)</u>	<u>(164,000)</u>	<u>(198,293)</u>	<u>(34,293)</u>
 Net Change in Fund Balances	 <u>\$ (193,744)</u>	 <u>\$ (164,000)</u>	 (198,293)	 <u>\$ (34,293)</u>
Fund Balances - Beginning			2,054,597	
Fund Balances - Ending			<u>\$ 1,856,304</u>	

CONTRA COSTA TRANSPORTATION AUTHORITY
Measure J Debt Service Funds
Statement of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2021

	Measure J Debt Service Bonds			
	Budget			Variance with Final Budget - Positive (Negative)
	Original	Final	Actual	
Revenues				
Investment income	\$ 220,000	\$ 110,000	\$ 1,156	\$ (108,844)
Total Revenues	<u>220,000</u>	<u>110,000</u>	<u>1,156</u>	<u>(108,844)</u>
Expenditures				
Debt service:				
Issuance costs	-	1,909,893	1,909,892	1
Principal	21,060,000	133,510,000	133,510,000	-
Interest and related fees	<u>20,850,600</u>	<u>20,850,600</u>	<u>20,263,514</u>	<u>587,086</u>
Total Expenditures	<u>41,910,600</u>	<u>156,270,493</u>	<u>155,683,406</u>	<u>587,087</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(41,690,600)</u>	<u>(156,160,493)</u>	<u>(155,682,250)</u>	<u>478,243</u>
Other Financing Sources (Uses)				
Bond proceeds	-	109,915,000	109,915,000	-
Premium on Bonds Issued	-	28,633,115	28,633,114	1
SWAP Termination Fee	-	(25,272,000)	(25,272,000)	-
Transfer in	<u>41,910,600</u>	<u>41,910,600</u>	<u>41,688,894</u>	<u>(221,706)</u>
Total Other Financing Sources (Uses)	<u>41,910,600</u>	<u>155,186,715</u>	<u>154,965,008</u>	<u>(221,705)</u>
Net Change in Fund Balances	<u>\$ 220,000</u>	<u>\$ (973,778)</u>	<u>(717,241)</u>	<u>\$ 256,538</u>
Fund Balances - Beginning			<u>14,045,339</u>	
Fund Balances - Ending			<u>\$ 13,328,098</u>	

CONTRA COSTA TRANSPORTATION AUTHORITY
Non-Major Special Revenue Funds
Combined Balance Sheet
June 30, 2021

	Measure J Paratransit	Measure J Commute Alternatives	Air Quality	GoMentum	Total Non Major Special Revenue Funds
Assets					
Restricted cash and investments	\$ 9,803,358	\$ 1,431,484	\$ 2,684,984	\$ 706,762	\$ 14,626,588
Total Assets	<u>\$ 10,862,539</u>	<u>\$ 1,643,321</u>	<u>\$ 2,684,984</u>	<u>\$ 706,762</u>	<u>\$ 15,897,605</u>
Liabilities and Fund Balances					
Liabilities					
Accounts payable	\$ 438,781	\$ 82,975	\$ 282,672	\$ 4,100	\$ 808,528
Deposits	-	-	-	399,826	399,826
Total Liabilities	<u>439,344</u>	<u>83,337</u>	<u>282,911</u>	<u>403,926</u>	<u>1,209,516</u>
Fund Balances					
Restricted:					
Paratransit program	10,423,195	-	-	-	10,423,195
Commute alternatives	-	1,559,984	-	-	1,559,984
Air quality	-	-	2,402,073	-	2,402,073
GoMentum	-	-	-	302,836	302,836
Total Fund Balances	<u>10,423,195</u>	<u>1,559,984</u>	<u>2,402,073</u>	<u>302,836</u>	<u>14,688,089</u>
Total Liabilities and Fund Balances	<u>\$ 10,862,539</u>	<u>\$ 1,643,321</u>	<u>\$ 2,684,984</u>	<u>\$ 706,762</u>	<u>\$ 15,897,605</u>

CONTRA COSTA TRANSPORTATION AUTHORITY
 Non-Major Special Revenue Funds
 Combined Statement of Revenues, Expenditures and
 Changes in Fund Balances
 For the Fiscal Year Ended June 30, 2021

	Measure J Paratransit	Measure J Commute Alternatives	Air Quality	GoMentum	Total Non Major Special Revenue Funds
Revenues					
Sales tax	\$ 5,362,795	\$ 1,072,559	\$ -	\$ -	\$ 6,435,354
Investment income	27,396	3,905	4,863	855	37,019
Federal Congestion Mitigation (CMAQ)	-	70,420	-	-	70,420
State Transportation Agency Grant (GMS)	-	-	-	27,068	27,068
State Funds (ATSP)	320,791	-	-	-	320,791
State Motor Vehicle Registration Surcharge (TFCA)	-	-	1,579,047	-	1,579,047
Total Revenues	5,710,982	1,146,885	1,583,910	27,923	8,469,700
Expenditures					
Current expenditures:					
Program Management:					
Salaries and employee benefits	-	-	-	1,751	1,751
Programs:					
Commute alternatives	-	827,707	-	-	827,707
Air Quality	-	-	1,360,128	-	1,360,128
GoMentum	-	-	-	10,100	10,100
Paratransit	4,900,516	-	-	-	4,900,516
Total Expenditures	4,900,516	827,707	1,360,128	11,851	7,100,202
Excess (Deficiency) of Revenues Over (Under) Expenditures	810,466	319,178	223,782	16,071	1,369,498
Net Change in Fund Balances	810,466	319,178	223,782	16,071	1,369,498
Fund Balances - Beginning	9,612,729	1,240,806	2,178,291	286,765	13,318,591
Fund Balances - Ending	\$ 10,423,195	\$ 1,559,984	\$ 2,402,073	\$ 302,836	\$ 14,688,089

CONTRA COSTA TRANSPORTATION AUTHORITY
Non-Major Special Revenue Funds
Combined Statement of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2021

	Measure J Paratransit				Measure J Commute Alternatives			
	Budget		Actual	Variance with Budget - Positive (Negative)	Budget		Actual	Variance with Budget - Positive (Negative)
	Original	Final			Original	Final		
Revenues								
Sales tax	\$ 3,825,000	\$ 4,750,000	\$ 5,362,795	\$ 612,795	\$ 765,000	\$ 950,000	\$ 1,072,559	\$ 122,559
Investment income	100,000	50,000	27,396	(22,604)	20,000	10,000	3,905	(6,095)
Federal Congestion Mitigation (CMAQ)	-	-	-	-	500,000	175,000	70,420	(104,580)
State Transportation Agency Grant (GMS)	-	-	-	-	-	-	-	-
State Funds (ATSP)	-	-	320,791	320,791	-	-	-	-
State Motor Vehicle Registration Surcharge (TFCA)	-	-	-	-	-	-	-	-
Total Revenues	3,925,000	4,800,000	5,710,982	910,982	1,285,000	1,135,000	1,146,885	11,885
Expenditures								
Current expenditures:								
Program Management:								
Salaries and employee benefits	-	-	-	-	-	-	-	-
Programs:								
Commute alternatives	-	-	-	-	1,065,000	1,250,000	827,707	422,293
Air Quality	-	-	-	-	-	-	-	-
GoMentum	-	-	-	-	-	-	-	-
Paratransit	3,642,548	4,408,708	4,900,516	(491,808)	-	-	-	-
Total Expenditures	3,642,548	4,408,708	4,900,516	(491,808)	1,065,000	1,250,000	827,707	422,293
Excess (Deficiency) of Revenues Over (Under) Expenditures	282,452	391,292	810,466	419,174	220,000	(115,000)	319,178	434,178
Net Change in Fund Balances	\$ 282,452	\$ 391,292	810,466	\$ 419,174	\$ 220,000	\$ (115,000)	319,178	\$ 434,178
Fund Balances - Beginning			9,612,729				1,240,806	
Fund Balances - Ending			<u>\$ 10,423,195</u>				<u>\$ 1,559,984</u>	

	Air Quality				GoMentum			
	Budget		Actual	Variance with Budget - Positive (Negative)	Budget		Actual	Variance with Budget - Positive (Negative)
	Original	Final			Original	Final		
Revenues								
Sales tax	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Investment income	25,000	15,000	4,863	(10,137)	5,000	2,500	855	(1,645)
Federal Congestion Mitigation (CMAQ)	-	-	-	-	-	-	-	-
State Transportation Agency Grant (GMS)	-	-	-	-	-	-	27,068	27,068
State Funds (ATSP)	-	-	-	-	296,000	185,000	-	(185,000)
State Motor Vehicle Registration Surcharge (TFCA)	1,646,800	1,646,800	1,579,047	(67,753)	-	-	-	-
Total Revenues	1,671,800	1,661,800	1,583,910	(77,890)	301,000	187,500	27,923	(159,577)
Expenditures								
Current expenditures:								
Program Management:								
Salaries and employee benefits	-	-	-	-	295,907	184,559	1,751	182,808
Programs:								
Commute alternatives	-	-	-	-	-	-	-	-
Air Quality	3,279,050	1,662,510	1,360,128	302,382	-	-	-	-
GoMentum	-	-	-	-	150,000	150,000	10,100	139,900
Paratransit	-	-	-	-	-	-	-	-
Total Expenditures	3,279,050	1,662,510	1,360,128	302,382	445,907	334,559	11,851	322,708
Excess (Deficiency) of Revenues Over (Under) Expenditures	(1,607,250)	(710)	223,782	224,492	(144,907)	(147,059)	16,071	163,130
Net Change in Fund Balances	\$(1,607,250)	\$ (710)	223,782	\$ 224,492	\$ (144,907)	\$ (147,059)	16,071	\$ 163,130
Fund Balances - Beginning			2,178,291				286,765	
Fund Balances - Ending			<u>\$ 2,402,073</u>				<u>\$ 302,836</u>	

	Total Non Major Special Revenue Funds			
	Budget			variance with Final Budget - Positive (Negative)
	Original	Final	Actual	
Revenues				
Sales tax	\$ 4,590,000	\$ 5,700,000	\$ 6,435,354	\$ 735,354
Investment income	150,000	77,500	37,019	(40,481)
Federal Congestion Mitigation (CMAQ)	500,000	175,000	70,420	(104,580)
State Transportation Agency Grant (GMS)	-	-	27,068	27,068
State Funds (ATSP)	296,000	185,000	320,791	135,791
State Motor Vehicle Registration Surcharge (TFCA)	1,646,800	1,646,800	1,579,047	(67,753)
Total Revenues	<u>7,182,800</u>	<u>7,784,300</u>	<u>8,469,700</u>	<u>685,399</u>
Expenditures				
Current expenditures:				
Program Management:				
Salaries and employee benefits	295,907	184,559	1,751	182,808
Programs:				
Commute alternatives	1,065,000	1,250,000	827,707	422,293
Air Quality	3,279,050	1,662,510	1,360,128	302,382
GoMentum	150,000	150,000	10,100	139,900
Paratransit	3,642,548	4,408,708	4,900,516	(491,808)
Total Expenditures	<u>8,432,505</u>	<u>7,655,777</u>	<u>7,100,202</u>	<u>555,575</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(1,249,705)</u>	<u>128,523</u>	<u>1,369,498</u>	<u>1,240,974</u>
Net Change in Fund Balances	<u><u>\$(1,249,705)</u></u>	<u><u>\$ 128,523</u></u>	<u><u>1,369,498</u></u>	<u><u>\$ 1,240,974</u></u>
Fund Balances - Beginning			<u>13,318,591</u>	
Fund Balances - Ending			<u><u>\$ 14,688,089</u></u>	

CONTRA COSTA TRANSPORTATION AUTHORITY

Notes to Internal Accounting Report
For the Fiscal Year Ended June 30, 2021

The format of the Internal Accounting Report is similar to the audited financial statements at the Government-wide level. The report does not include the GASB 34 conversion adjustments done at year-end and therefore still show a General Fixed Asset Fund and General Long Term Debt Fund.

MEASURE J SPECIAL REVENUE FUNDS PROCEDURES

Streets and Roads

The budget and actual expenditures are based on 18 percent and 2.09 percent of sales tax revenues for the current fiscal year for local streets and roads and subregional local streets and roads. For fiscal year 2021 the amounts for the respective programs amounts to \$19.3M and \$2.2M.

Paratransit

The program receives 5 percent of revenues over the life of Measure J on a sliding scale from 3 percent in the first year increasing 1/10th of a percent to 5.9 percent in the final year. (FY21 = 4.6 percent)

MEASURE J DEBT SERVICE FUNDS

\$516.143 million Sales Tax Revenue Bonds

On December 18, 2012, the Authority issued \$390.220 million in Sales Tax Revenue Bonds to finance Measure J projects and retire the \$200.990 million 2010 Sales Tax Revenue Bonds. 2012B Bonds received a premium in the amount of \$37.2 million and is amortized over the life of the bond.

On October 15, 2015, the Authority issued \$166.640 million in Sales Tax Revenue Bonds to finance Measure J projects and retire \$84.470 million of the 2012B Sales Tax Revenue Bonds. 2015A Bonds received a premium in the amount of \$32.1 million and is amortized over the life of the bond.

On December 15, 2015, the Authority completed the remarketing (direct sale) of the 2012A Bonds to State Street Bank in the amount of \$201.450 million. (Bonds were refinanced on August 30, 2018, 2018A \$100M & 2018B \$95.03M)

On June 1, 2017, the Authority issued \$83.570 million in Sales Tax Revenue Bonds to finance Measure J projects. 2017A Bonds received a premium in the amount of \$16.896 million and is amortized over the life of the bond.

On August 23, 2018, the Authority issued \$195.0 million in Sales Tax Revenue Bonds (Limited Tax Bonds), comprised of \$100 million Series 2018A and \$95.0 million Series 2018B (the "2018 Bonds"). Proceeds of the 2018A Bonds were used to current refund \$100 million of the 2012A Bonds. 2018B Bonds received a premium in the amount of \$20.3 million and is amortized over the life of the bond.

On June 2, 2021, the Authority issued \$109.915 million in Sales Tax Revenue Bonds (Limited Tax Bonds), comprised of \$97.240 million Series 2021A and \$12.675 million Series 2021B (the "2021Bonds"). Proceeds of the 2021A Bonds were used to current refund \$100 million of the 2018A Bonds. 2021A Bonds received a premium in the amount of \$28.6 million and is amortized over the life of the bond.

	<u>Balance</u> <u>July 1, 2020</u>	<u>Additions /</u> <u>(Payments)</u>	<u>Balance</u> <u>June 30, 2021</u>
Bonds			
2012B Sales Tax Revenue Bonds	\$ 12,450	\$ (12,450)	\$ -
2012B Bond Premium	2,847	-	2,847
2015A Sales Tax Revenue Bonds	164,260	(18,200)	146,060
2015A Bond Premium	27,164	-	27,164
2017A Sales Tax Revenue Bonds	75,885	(2,860)	73,025
2017A Bond Premium	14,183	-	14,183
2018A Index Rate Bonds	100,000	(100,000)	-
2018B Refunding Bonds	95,030		95,030
2018B Bond Premium	19,285		19,285
2021A Refunding Bonds	-	97,240	97,240
2021A Bond Premium	-	28,633	28,633
2021B Refunding Bonds	-	12,675	12,675
Total Bonds	<u>\$ 511,105</u>	<u>\$ 5,038</u>	<u>\$ 516,143</u>

CONTRA COSTA TRANSPORTATION AUTHORITY
Notes to Internal Accounting Report
For the Fiscal Year Ended June 30, 2021

The format of the Internal Accounting Report is similar to the audited financial statements at the Government-wide level. The report does not include the GASB 34 conversion adjustments done at year-end and therefore still show a General Fixed Asset Fund and General Long Term Debt Fund.

FUNDS

Measure C Fund Balance

The Authority approved the 2011 Strategic Plan update (12-02-P) which includes a reserve policy (Sec. 9.5) for \$6.000 million. Therefore fund balance is detailed below:

Measure C Fund Balance	Fund Balance	Amount
Transportation projects		\$ 1,694,730
Total Transportation projects	Restricted	1,694,730
Reserve (A)	Restricted	161,574
Total Measure C Fund Balance		\$ 1,856,304

(A) For financial statement presentation, GASB54 defines restricted fund balance as those approved by ordinance in the Measure C Expenditure Plan. The reserve was approved by resolution in the 2011 Strategic Plan and therefore included as part of Transportation projects restricted fund balance. May 20, 2015, the Authority approved Resolution 15-17-A, authorizing a lump sum payment (\$2,210,110) to pay-off the unfunded actuarial liability. Future unallocated interest earnings will replenish the reserve. Fiscal Year 2016-17 recognized an expenditure of \$1.241 million related to the placement of Measure X on the ballot in November of 2016. February 20, 2019, the Authority approved Resolution 19-05-A, authorizing a lump sum payment (\$1,238,094) to pay-off the unfunded actuarial liability. Fiscal Year 201-20, the Authority approved the developing the TEP and placement on the March 2020 ballot. Measure C reserves were used to fund \$3.1 million in election and TEP expenditures.

TRANSFERS

The purpose of the transfers is sales tax revenue for debt service as approved in the Measure J.

Fund Receiving Transfer	Fund Making Transfer	Purpose	Amount
Debt Service Funds:			
2012B Debt Service Fund	General Fund	(A)	542,539
2015A Debt Service Fund	General Fund	(A)	25,879,796
2017A Debt Service Fund	General Fund	(A)	6,914,682
2018A Debt Service Fund	General Fund	(A)	3,312,914
2018B Debt Service Fund	General Fund	(A)	4,742,816
2021AB Debt Service Fund	General Fund	(A)	296,147
Purpose of Transfers:			\$ 41,688,893

(A) Transfer of sales tax revenue for debt service.