

**CONTRA COSTA TRANSPORTATION
AUTHORITY**

Internal Accounting Report

(Unaudited)

For the Nine Months Ended March 31, 2022

CONTRA COSTA TRANSPORTATION AUTHORITY

Internal Accounting Report

For the Nine Months Ended March 31, 2022

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Introduction

The Internal Accounting Report shows Financial Statement information similar to the Government-wide Reporting format. The report does include Fixed Asset and Long Term Debt Funds similar to the traditional format. Our Audited Financial Statements are shown in the Governmental Accounting Standards Board Statements 34 (GASB 34) format.

Internal Accounting Reports are issued for the six months ending December 31 and the nine months ending March 31 as well as at the end of the fiscal year.

CONTRA COSTA TRANSPORTATION AUTHORITY
Governmental Funds
Balance Sheet
March 31, 2022

	Measure J General Fund	Measure J Local Streets & Roads Fund	Measure C Fund	Measure J Debt Service Funds	Non Major Special Revenue Funds
Assets					
Restricted cash and investments	\$ 54,691,161	\$ 27,116,084	5,427,686	\$ 3,763,436	\$ 17,301,240
Receivables:					
Sales tax	17,528,325	-	-	-	-
Interest	120,114	-	-	-	-
Intergovernmental	2,329,020	-	-	-	4,892
Fixed assets	-	-	-	-	-
Amount to be provided for retirement of long term debt	-	-	-	-	-
Total Assets	\$ 74,714,558	\$ 27,116,084	5,427,686	\$ 3,763,436	\$ 17,306,132
Liabilities and Fund Balances					
Liabilities:					
Accounts payable	\$ 6,127,916	\$ 27,116,084	\$ -	\$ -	\$ 197,738
Accrued employee benefits	797,032	-	-	-	-
Deposit	11,279,950	-	-	-	399,826
Sales tax bonds	-	-	-	-	-
Total Liabilities	18,204,241	27,116,084	-	-	597,564
Fund Balances:					
Nonspendable:					
Investment in general fixed assets	-	-	-	-	-
Restricted:					
Air quality	-	-	-	-	2,078,913
GoMentum	-	-	-	-	280,822
Commute alternatives	-	-	-	-	1,962,292
Transportation projects	(5,876,268)	-	5,427,686	3,763,436	1,287,091
Paratransit program	-	-	-	-	11,099,451
Additional paratransit program	2,277,960	-	-	-	-
Safe transportation for children	6,315,670	-	-	-	-
Ferry service	15,227,199	-	-	-	-
Bus transit and improvements	1,038,254	-	-	-	-
Express bus	904,361	-	-	-	-
Subregional bus transit	(450,013)	-	-	-	-
Transportation for livable communities projects (TLC)	17,771,604	-	-	-	-
Additional TLC	3,807,035	-	-	-	-
Pedestrian, bicycle and trail facilities	6,000,267	-	-	-	-
Additional pedestrian, bicycle and trail facilities	153,766	-	-	-	-
Subregional transportation needs	3,782,826	-	-	-	-
Planning and facilities	2,733,563	-	-	-	-
Administration	2,824,092	-	-	-	-
Total Fund Balances	56,510,317	0	5,427,686	3,763,436	16,708,568
Total Liabilities and Fund Balances	\$ 74,714,558	\$ 27,116,085	5,427,686	\$ 3,763,436	\$ 17,306,132

	<u>General Fixed Assets</u>	<u>General Long- Term Debt</u>	<u>Total Governmental Funds</u>
Assets			
Restricted cash and investments	\$ -	\$ -	\$ 108,299,607
Receivables:			
Sales tax	-	-	17,528,325
Interest	-	-	120,114
Intergovernmental	-	-	2,333,912
Fixed assets	167,844	-	167,844
Amount to be provided for retirement of long term debt	-	489,246,509	489,246,509
Total Assets	<u>\$ 167,844</u>	<u>\$ 489,246,509</u>	<u>\$ 617,742,249</u>
Liabilities and Fund Balances			
Liabilities:			
Accounts payable	\$ -	\$ -	\$ 33,441,738
Accrued employee benefits	-	-	797,032
Deposit	-	-	11,679,776
Sales tax bonds	-	489,246,509	489,246,509
Total Liabilities	<u>-</u>	<u>489,246,509</u>	<u>535,164,398</u>
Fund Balances:			
Nonspendable:			
Investment in general fixed assets	167,844	-	167,844
Restricted:			
Air quality	-	-	2,078,913
GoMentum	-	-	280,822
Commute alternatives	-	-	1,962,292
Transportation projects	-	-	4,601,945
Paratransit program	-	-	11,099,451
Additional paratransit program	-	-	2,277,960
Safe transportation for children	-	-	6,315,670
Ferry service	-	-	15,227,199
Bus transit and improvements	-	-	1,038,254
Express bus	-	-	904,361
Subregional bus transit	-	-	(450,013)
Transportation for livable communities projects (TLC)	-	-	17,771,604
Additional TLC	-	-	3,807,035
Pedestrian, bicycle and trail facilities	-	-	6,000,267
Additional pedestrian, bicycle and trail facilities	-	-	153,766
Subregional transportation needs	-	-	3,782,826
Planning and facilities	-	-	2,733,563
Administration	-	-	2,824,092
Total Fund Balances	<u>167,844</u>	<u>-</u>	<u>82,577,852</u>
Total Liabilities and Fund Balances	<u>\$ 167,844</u>	<u>\$ 489,246,509</u>	<u>\$ 617,742,249</u>

CONTRA COSTA TRANSPORTATION AUTHORITY
Governmental Funds
Statement of Revenues, Expenditures and
Changes in Fund Balance
For the Nine Months Ended March 31, 2022

	Measure J General Fund	Measure J Local Streets & Roads Fund	Measure C Fund	Measure J Debt Service Funds	Non Major Special Revenue Funds	Total Governmental Funds
Revenues						
Sales tax	\$ 64,083,642	\$ 17,419,028	\$ -	\$ -	\$ 5,202,298	\$ 86,704,969
Investment income	(1,903,888)	-	-	-	-	(1,903,888)
Federal Surface Transportation Program (CMA)	250,803	-	-	-	-	250,803
Federal Surface Transportation Program - (Innovate 680)	2,639,893	-	-	-	-	2,639,893
Federal Demo (East County Corridors)	830,882	-	-	-	-	830,882
Federal Congestion Mitigation (CMAQ)	-	-	-	-	8,268	8,268
State Planning, Programming and Monitoring (PPM)	90,203	-	-	-	-	90,203
State Local Partnership Program (680/4)	5,850,407	-	-	-	-	5,850,407
State Transportation Imp. Program (I-680 Carpool)	1,182,194	-	-	-	-	1,182,194
State Funds - (East County Integrated Transit Study)	2,560	-	-	-	-	2,560
Surcharge (TFCA)	-	-	-	-	812,316	812,316
Bay Area Toll Authority (I-680 Carpool Ln Ext & Int Imp)	375,668	-	-	-	-	375,668
Contra Costa County (East County Corridors)	262,966	-	-	-	-	262,966
East Contra Costa Regional Fee & Financing Authority	652,671	-	-	-	-	652,671
Contributions (MTC/SR4 Study)	51,513	-	-	-	-	51,513
Contributions (TRANSPAC/Study)	192,237	-	-	-	-	192,237
Contributions (San Ramon/Iron Horse)	505,524	-	-	-	1,299,053	1,804,577
Escrow Earnings (SR4 East)	1,078,782	-	-	-	-	1,078,782
Miscellaneous revenue	43	-	-	-	-	43
Total Revenues	76,146,099	17,419,028	-	-	7,321,935	100,887,063
Expenditures						
Current expenditures:						
Administration:						
Salaries and employee benefits	489,754	-	-	-	-	489,754
Services, supplies & capital outlay	952,293	-	-	-	-	952,293
Project Management:						
Salaries and employee benefits	1,060,541	-	-	-	-	1,060,541
Services, supplies & capital outlay	102,582	-	-	-	11,963	114,545
Programs:						
Commuter alternatives	-	-	-	-	473,010	473,010
Additional paratransit	543,620	-	-	-	-	543,620
Bus transit enhancements	3,080,638	-	-	-	-	3,080,638
Ferry service program	1,825,654	-	-	-	-	1,825,654
Paratransit	-	-	-	-	3,658,993	3,658,993
Express bus program	3,949,952	-	-	-	-	3,949,952
Bus transit and improvement program	4,596,878	-	-	-	-	4,596,878
Safe transportation for children	3,225,174	-	-	-	-	3,225,174
Local street and maintenance	-	15,606,894	-	-	-	15,606,894
Subregional Local street and maintenance	-	1,812,134	-	-	-	1,812,134
Transportation Projects:						
Highways and Arterials	-	-	(3,680,273)	-	-	(3,680,273)
Transit	-	-	108,890	-	-	108,890
Capital Improvement Projects	26,684,978	-	-	-	-	26,684,978
Countywide Capital and Maintenance Projects	4,357,991	-	-	-	-	4,357,991
Subregional Projects	1,506,478	-	-	-	-	1,506,478
Regional Planning:						
Salaries and employee benefits	257,631	-	-	-	-	257,631
Services, supplies & capital outlay	1,940,480	-	-	-	-	1,940,480
Congestion Management:						
Salaries and employee benefits	697,370	-	-	-	-	697,370
Services, supplies & capital outlay	262,789	-	-	-	-	262,789
Transportation Demand Management:						
Salaries and employee benefits	-	-	-	-	29,527	29,527
Contributions to other agencies	-	-	-	-	1,105,950	1,105,950
Transportation Planning Land Use Solutions:						
Salaries and employee benefits	14,106	-	-	-	-	14,106
GoMentum:						
Services, supplies & capital outlay	-	-	-	-	20,600	20,600
Debt service:						
Principal	-	-	-	23,745,000	-	23,745,000
Interest and related fees	-	-	-	18,386,015	-	18,386,015
Total Expenditures	55,548,909	17,419,028	(3,571,382)	42,131,015	5,301,456	116,829,026
Excess (Deficiency) of Revenues Over (Under) Expenditures	20,597,190	-	3,571,382	(42,131,015)	2,020,479	(15,941,964)
Other Financing Sources (Uses)						
Transfer in	-	-	-	32,608,283	-	32,608,283
Transfer out	(32,608,283)	-	-	-	-	(32,608,283)
Total Other Financing Sources (Uses)	(32,608,283)	-	-	32,608,283	-	(0)
Net Change in Fund Balances	(12,011,094)	-	3,571,382	(9,522,732)	2,020,479	(15,941,964)
Fund Balances - Beginning	68,521,411	0	1,856,304	13,286,168	14,688,089	98,351,972
Fund Balances - Ending	\$ 56,510,317	\$ 0	\$ 5,427,686	\$ 3,763,436	\$ 16,708,568	\$ 82,410,008

CONTRA COSTA TRANSPORTATION AUTHORITY
Measure J General Fund
Statement of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
For the Nine Months Ended March 31, 2022

	<u>Budget</u>			Variance with Budget - Positive (Negative)
	Original	Final	Actual	
Revenues				
Sales tax	\$ 72,431,800	\$ 79,822,800	\$ 64,083,642	\$ (15,739,158)
Investment income	500,000	500,000	(1,903,888)	(2,403,888)
Federal Surface Transportation Program (CMA)	1,223,721	1,176,940	250,803	(926,137)
Federal Surface Transportation Program (PDA Invest./SCS)	221,325	66,398	-	(66,398)
Federal Surface Transportation Program - (Innovate 680) (CIP8)	9,442,890	6,913,000	2,639,893	(4,273,107)
Federal Demo (East County Corridors-239 Study)	2,760,000	2,000,000	830,882	(1,169,118)
State Planning, Programming and Monitoring (PPM)	356,000	383,384	90,203	(293,181)
State Funds - (East County Integrated Transit Study)	-	1,000	2,560	1,560
State Local Partnership Program (680/4)	12,139,000	7,806,800	5,850,407	(1,956,393)
State Transportation Improvement Program (I-680 Carpool)	2,738,271	3,649,571	1,182,194	(2,467,377)
Contributions from CMA member agencies	275,743	275,061	-	(275,061)
Bay Area Toll Authority (I-680 Carpool Ln Ext & Interchange Imp)	-	375,000	375,668	668
Contra Costa County (East County Corridors)	853,000	662,650	262,966	(399,684)
East Contra Costa Regional Fee and Financing Authority	64,166	2,636,203	652,671	(1,983,532)
Contributions (MTC/SR4 Study)	46,000	46,000	51,513	5,513
Contributions (TRANSPAC/Study)	575,445	1,002,945	192,237	(810,708)
Contributions (San Ramon/Iron Horse)	1,219,000	2,307,000	505,524	(1,801,476)
West Coast Home Builders (East County Corridors)	1,000,000	75,000	-	(75,000)
Escrow Earnings (SR4 East)	100,000	1,080,000	1,078,782	(1,218)
Miscellaneous revenue	1,000	1,000	43	(957)
Total Revenues	<u>105,947,361</u>	<u>110,780,752</u>	<u>76,146,099</u>	<u>(34,634,653)</u>
Expenditures				
Current expenditures:				
Administration:				
Salaries and employee benefits	632,402	647,221	489,754	157,467
Services, supplies & capital outlay	1,496,400	1,622,400	952,293	670,107
Project Management:				
Salaries and employee benefits	1,666,081	1,518,943	1,060,541	458,402
Services, supplies & capital outlay	242,500	317,500	102,582	214,918
Programs:				
Additional paratransit	1,127,000	1,542,000	543,620	998,380
Bus transit enhancements	3,592,800	3,928,800	3,080,638	848,162
Express bus program	4,314,000	4,844,000	3,949,952	894,048
Bus transit and improvement program	5,000,000	5,800,000	4,596,878	1,003,122
Ferry service program	3,651,300	3,651,300	1,825,654	1,825,646
Safe transportation for children	4,554,100	5,108,600	3,225,174	1,883,426
Transportation Projects:				
<i>Capital Improvement Projects:</i>				
Caldecott Tunnel Fourth Bore	235,152	233,101	144,977	88,124
BART - East CC Rail Extension	1,880,803	921,766	538,227	383,539
SR4 East Widening	1,233,337	1,803,934	982,163	821,771
Capitol Corridor Improvements	154,341	202,978	135,561	67,417
East County Corridor	13,133,691	5,506,085	1,146,199	4,359,886
Interchange Improvements on I-680	16,895,747	22,634,845	17,055,022	5,579,823
I-80 Carpool Lane Extension & Improvements	419,290	743,580	16,044	727,536
I-680 Carpool Lane Gap Closure & Corridor Imp	17,510,260	13,300,182	6,648,250	6,651,932
Richmond Parkway	29,912	29,802	18,536	11,266
<i>Countywide Capital and Maintenance Projects:</i>				
BART Parking, Access & Other Improvements	1,632,078	1,923,838	1,835,465	88,373
Transportation for Livable Communities	7,748,041	3,487,085	1,502,544	1,984,541
Pedestrian, Bicycle & Trail Facilities	3,758,124	3,383,088	1,019,982	2,363,106
<i>Subregional Projects:</i>				
Major Streets	2,695,566	1,402,020	104,739	1,297,281
Additional Transportation for Livable Communities	1,410,865	514,000	-	514,000
Additional Pedestrian, Bicycle & Trail Facilities	100,000	49,000	48,939	61
Martinez Capitol Corridor Rail Station Imp	4,731	104,714	205,142	(100,428)
Subregional Transportation Needs	1,868,772	1,952,400	1,147,658	804,742
Regional Planning:				
Salaries and employee benefits	539,610	523,140	257,631	265,509
Services, supplies & capital outlay	2,600,500	3,380,000	1,940,480	1,439,520
Congestion Management:				
Salaries and employee benefits	856,060	1,178,395	697,370	481,025
Services, supplies & capital outlay	1,109,500	665,000	262,789	402,211
Transportation Planning Land Use Solutions:				
Salaries and employee benefits	101,229	48,388	14,106	34,282
Services, supplies & capital outlay	10,000	10,000	-	10,000
Total Expenditures	<u>102,204,192</u>	<u>92,778,105</u>	<u>55,548,909</u>	<u>37,229,196</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>3,743,169</u>	<u>18,002,647</u>	<u>20,597,190</u>	<u>2,594,543</u>
Other Financing Sources (Uses)				
Transfer out	(43,454,300)	(42,131,015)	(32,608,283)	9,522,732
Total Other Financing Sources (Uses)	<u>(43,454,300)</u>	<u>(41,031,015)</u>	<u>(32,608,283)</u>	<u>8,422,732</u>
Net Change in Fund Balances	<u>\$ (39,711,131)</u>	<u>\$ (23,028,368)</u>	<u>(12,011,094)</u>	<u>\$ 11,017,274</u>
Fund Balances - Beginning			68,521,411	
Fund Balances - Ending			<u>\$ 56,510,317</u>	

CONTRA COSTA TRANSPORTATION AUTHORITY
Measure J Local Street & Roads Special Revenue Fund
Statement of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
For the Nine Months Ended March 31, 2022

	<u>Budget</u>		<u>Actual</u>	<u>Variance with Budget - Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Sales tax	\$ 19,688,200	\$ 21,697,200	\$ 17,419,028	\$ (4,278,172)
Total Revenues	<u>19,688,200</u>	<u>21,697,200</u>	<u>17,419,028</u>	<u>(4,278,172)</u>
Expenditures				
Current expenditures:				
Programs:				
Local street and maintenance	\$ 17,640,000	\$ 19,440,000	\$ 15,606,894	\$ 3,833,106
Subregional Local street and maintenance	2,048,200	2,257,200	1,812,134	445,066
Total Expenditures	<u>19,688,200</u>	<u>21,697,200</u>	<u>17,419,028</u>	<u>4,278,172</u>
Net Change in Fund Balances	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
Fund Balances - Beginning			-	
Fund Balances - Ending			<u>\$ -</u>	

CONTRA COSTA TRANSPORTATION AUTHORITY
Measure C Special Revenue Fund
Statement of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
For the Nine Months Ended March 31, 2022

	<u>Budget</u>		<u>Actual</u>	<u>Variance with Budget - Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Investment income	\$ 15,000	\$ 15,000	\$ -	\$ (15,000)
Total Revenues	<u>15,000</u>	<u>15,000</u>	<u>-</u>	<u>(15,000)</u>
Expenditures				
Current expenditures:				
Transportation Projects:				
<i>Highways and Arterials:</i>				
I-680 Corridor	1,576,778	4,782,383	(3,062,151)	7,844,534
Route 4 East	-	-	(619,412)	619,412
Route 4 West	29,845	17,000	1,291	15,709
Contra Costa Regional Commuterway	100,000	204,093	108,890	95,203
Total Expenditures	<u>1,706,623</u>	<u>5,003,476</u>	<u>(3,571,382)</u>	<u>8,574,858</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(1,691,623)</u>	<u>(4,988,476)</u>	<u>3,571,382</u>	<u>8,559,858</u>
 Net Change in Fund Balances	 <u>\$ (1,691,623)</u>	 <u>\$ (4,988,476)</u>	 <u>3,571,382</u>	 <u>\$ 8,559,858</u>
Fund Balances - Beginning			<u>1,856,304</u>	
Fund Balances - Ending			<u>\$ 5,427,686</u>	

CONTRA COSTA TRANSPORTATION AUTHORITY
Measure J Debt Service Funds
Statement of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
For the Nine Months Ended March 31, 2022

	Measure J Debt Service Bonds			
	Budget			Variance with Final Budget - Positive (Negative)
	Original	Final	Actual	
Revenues				
Investment income	\$ 6,000	\$ 6,000	\$ -	\$ (6,000)
Total Revenues	6,000	6,000	-	(6,000)
Expenditures				
Debt service:				
Principal	23,555,000	23,745,000	23,745,000	-
Interest and related fees	19,276,800	18,386,015	18,386,015	-
Total Expenditures	42,831,800	42,131,015	42,131,015	-
Excess (Deficiency) of Revenues Over (Under) Expenditures	(42,825,800)	(42,125,015)	(42,131,015)	(6,000)
Other Financing Sources (Uses)				
Transfer in	42,831,800	42,131,015	32,608,283	(9,522,732)
Total Other Financing Sources (Uses)	42,831,800	42,131,015	32,608,283	(9,522,732)
Net Change in Fund Balances	\$ 6,000	\$ 6,000	(9,522,732)	\$ (9,528,732)
Fund Balances - Beginning			13,286,168	
Fund Balances - Ending			\$ 3,763,436	

CONTRA COSTA TRANSPORTATION AUTHORITY
Non-Major Special Revenue Funds
Combined Balance Sheet
March 31, 2022

	Measure J Paratransit	Measure J Commute Alternatives	Air Quality	GoMentum	Fund Exchange Reserve (FER)	Total Non Major Special Revenue Funds
Assets						
Restricted cash and investments	\$ 11,114,577	\$ 2,023,166	\$ 2,191,633	\$ 680,648	\$ 1,291,216	\$ 17,301,240
Receivables:						
Intergovernmental	-	4,892	-	-	-	4,892
Total Assets	\$ 11,114,577	\$ 2,028,058	\$ 2,191,633	\$ 680,648	\$ 1,291,216	\$ 17,306,132
Liabilities and Fund Balances						
Liabilities						
Accounts payable	\$ 15,126	\$ 65,767	\$ 112,720	\$ -	\$ 4,125	\$ 197,738
Deposits	-	-	-	399,826	-	399,826
Total Liabilities	15,126	65,767	112,720	399,826	4,125	597,564
Fund Balances						
Restricted:						
Paratransit program	11,099,451	-	-	-	-	11,099,451
Commute alternatives	-	1,962,292	-	-	-	1,962,292
Air quality	-	-	2,078,913	-	-	2,078,913
GoMentum	-	-	-	280,822	-	280,822
Total Fund Balances	11,099,451	1,962,292	2,078,913	280,822	1,287,091	16,708,568
Total Liabilities and Fund Balances	\$ 11,114,577	\$ 2,028,058	\$ 2,191,633	\$ 680,648	\$ 1,291,216	\$ 17,306,132

CONTRA COSTA TRANSPORTATION AUTHORITY
Non-Major Special Revenue Funds
Combined Statement of Revenues, Expenditures and
Changes in Fund Balances
For the Nine Months Ended March 31, 2022

	Measure J Paratransit	Measure J Commute Alternatives	Air Quality	GoMentum	Fund Exchange Reserve (FER)	Total Non Major Special Revenue Funds
Revenues						
Sales tax	\$ 4,335,248	\$ 867,050	\$ -	\$ -	\$ -	\$ 5,202,298
Investment income	-	-	-	-	-	-
Federal Congestion Mitigation (CMAQ)	-	8,268	-	-	-	8,268
Contribution (San Ramon)	-	-	-	-	1,299,053	1,299,053
State Motor Vehicle Registration Surcharge (TFCA)	-	-	812,316	-	-	812,316
Total Revenues	4,335,248	875,318	812,316	-	1,299,053	7,321,935
Expenditures						
Current expenditures:						
Programs:						
Commute alternatives	-	473,010	-	-	-	473,010
Air Quality	-	-	1,135,477	-	-	1,135,477
GoMentum	-	-	-	20,600	-	20,600
Paratransit	3,658,993	-	-	-	-	3,658,993
Total Expenditures	3,658,993	473,010	1,135,477	22,014	11,963	5,301,456
Excess (Deficiency) of Revenues Over (Under) Expenditures	676,256	402,308	(323,160)	(22,014)	1,287,091	2,020,479
Other Financing Sources (Uses)						
Transfer out	-	-	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-	-	-
Net Change in Fund Balances	676,256	402,308	(323,160)	(22,014)	1,287,091	2,020,479
Fund Balances - Beginning	10,423,195	1,559,984	2,402,073	302,836	-	14,688,089
Fund Balances - Ending	\$ 11,099,451	\$ 1,962,292	\$ 2,078,913	\$ 280,822	\$ 1,287,091	\$ 16,708,568

CONTRA COSTA TRANSPORTATION AUTHORITY
Non-Major Special Revenue Funds
Combined Statement of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Nine Months Ended March 31, 2022

	Measure J Paratransit				Measure J Commute Alternatives			
	Budget				Budget			
	Original	Final	Actual	Variance with Budget - Positive (Negative)	Original	Final	Actual	Variance with Budget - Positive (Negative)
Revenues								
Sales tax	\$ 4,900,000	\$ 5,400,000	\$ 4,335,248	\$(1,064,752)	\$ 980,000	\$ 1,080,000	\$ 867,050	\$ (212,950)
Investment income	75,000	75,000	-	(75,000)	10,000	10,000	-	(10,000)
Federal Congestion Mitigation (CMAQ)	-	-	-	-	125,000	200,000	8,268	(191,732)
Contribution (San Ramon)	-	-	-	-	-	-	-	-
State Funds (ATSP)	-	-	-	-	-	-	-	-
State Motor Vehicle Registration Surcharge (TFCA)	-	-	-	-	-	-	-	-
Total Revenues	4,975,000	5,475,000	4,335,248	(1,139,752)	1,115,000	1,290,000	875,318	(414,682)
Expenditures								
Current expenditures:								
Program Management:								
Salaries and employee benefits	-	-	-	-	-	-	-	-
Programs:								
Commute alternatives	-	-	-	-	980,000	1,480,000	473,010	1,006,990
Air Quality	-	-	-	-	-	-	-	-
GoMentum	-	-	-	-	-	-	-	-
Fund Exchange Reserve	-	-	-	-	-	-	-	-
Paratransit	4,524,719	5,035,067	3,658,993	1,376,074	-	-	-	-
Total Expenditures	4,524,719	5,035,067	3,658,993	1,376,074	980,000	1,480,000	473,010	1,006,990
Excess (Deficiency) of Revenues Over (Under) Expenditures	450,281	439,933	676,256	236,323	135,000	(190,000)	402,308	592,308
Other Financing Sources (Uses)								
Transfer out	-	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-	-	-	-	-
Net Change in Fund Balances	\$ 450,281	\$ 439,933	676,256	\$ 236,323	\$ 135,000	\$ (190,000)	402,308	\$ 592,308
Fund Balances - Beginning			10,423,195				1,559,984	
Fund Balances - Ending			<u>\$ 11,099,451</u>				<u>\$ 1,962,292</u>	

	Air Quality				GoMentum			
	Budget		Actual	Variance with Budget - Positive (Negative)	Budget		Actual	Variance with Budget - Positive (Negative)
	Original	Final			Original	Final		
Revenues								
Sales tax	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Investment income	15,000	15,000	-	(15,000)	2,500	2,500	-	(2,500)
Federal Congestion Mitigation (CMAQ)	-	-	-	-	-	-	-	-
Contribution (San Ramon)	-	-	-	-	-	-	-	-
State Funds (ATSP)	-	-	-	-	175,000	175,000	-	(175,000)
State Motor Vehicle Registration Surcharge (TFCA)	1,652,549	1,652,549	812,316	(840,233)	-	-	-	-
Total Revenues	1,667,549	1,667,549	812,316	(855,233)	177,500	177,500	-	(177,500)
Expenditures								
Current expenditures:								
Program Management:								
Salaries and employee benefits	-	-	-	-	71,289	30,805	1,414	29,391
Programs:								
Commute alternatives	-	-	-	-	-	-	-	-
Air Quality	1,659,010	1,653,565	1,135,477	518,088	-	-	-	-
GoMentum	-	-	-	-	100,000	100,000	20,600	79,400
Fund Exchange Reserve	-	-	-	-	-	-	-	-
Paratransit	-	-	-	-	-	-	-	-
Total Expenditures	1,659,010	1,653,565	1,135,477	518,088	171,289	130,805	22,014	108,791
Excess (Deficiency) of Revenues Over (Under) Expenditures	8,539	13,984	(323,160)	(337,144)	6,211	46,695	(22,014)	(68,709)
Other Financing Sources (Uses)								
Transfer out	-	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-	-	-	-	-
Net Change in Fund Balances	\$ 8,539	\$ 13,984	(323,160)	\$ (337,144)	\$ 6,211	\$ 46,695	(22,014)	\$ (68,709)
Fund Balances - Beginning			2,402,073				302,836	
Fund Balances - Ending			<u>\$ 2,078,913</u>				<u>\$ 280,822</u>	

	Fund Exchange Reserve (FER)				Total Non Major Special Revenue Funds			
	Budget		Actual	Variance with Budget - Positive (Negative)	Budget		Actual	variance with Final Budget - Positive (Negative)
	Original	Final			Original	Final		
Revenues								
Sales tax	\$ -	\$ -	\$ -	\$ -	\$ 5,880,000	\$ 6,480,000	\$ 5,202,298	\$(1,277,702)
Investment income	-	-	-	-	102,500	102,500	-	(102,500)
Federal Congestion Mitigation (CMAQ)	-	-	-	-	125,000	200,000	8,268	(191,732)
Contribution (San Ramon)	-	1,299,053	1,299,053	-	-	1,299,053	1,299,053	-
State Funds (ATSP)	-	-	-	-	175,000	175,000	-	(175,000)
State Motor Vehicle Registration Surcharge (TFCA)	-	-	-	-	1,652,549	1,652,549	812,316	(840,233)
Total Revenues	-	1,299,053	1,299,053	-	7,935,049	9,909,102	7,321,935	(2,587,167)
Expenditures								
Current expenditures:								
Program Management:								
Salaries and employee benefits	-	-	-	-	71,289	30,805	1,414	29,391
Programs:								
Commuter alternatives	-	-	-	-	980,000	1,480,000	473,010	1,006,990
Air Quality	-	-	-	-	1,659,010	1,653,565	1,135,477	518,088
GoMentum	-	-	-	-	100,000	100,000	20,600	79,400
Fund Exchange Reserve	-	100,000	11,963	88,038	-	100,000	11,963	88,038
Paratransit	-	-	-	-	4,524,719	5,035,067	3,658,993	1,376,074
Total Expenditures	-	100,000	11,963	88,038	7,335,018	8,399,437	5,301,456	3,097,981
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	1,199,053	1,287,091	88,038	600,031	1,509,665	2,020,479	510,814
Other Financing Sources (Uses)								
Transfer out	-	(1,100,000)	-	1,100,000	-	-	-	-
Total Other Financing Sources (Uses)	-	(1,100,000)	-	1,100,000	-	-	-	-
Net Change in Fund Balances	\$ -	\$ 99,053	1,287,091	\$ 1,188,038	\$ 600,031	\$ 1,509,665	2,020,479	\$ 510,814
Fund Balances - Beginning							14,688,089	
Fund Balances - Ending			<u>\$ 1,287,091</u>				<u>\$ 16,708,568</u>	

CONTRA COSTA TRANSPORTATION AUTHORITY

Notes to Internal Accounting Report
For the Nine Months Ended March 31, 2022

The format of the Internal Accounting Report is similar to the audited financial statements at the Government-wide level. The report does not include the GASB 34 conversion adjustments done at year-end and therefore still show a General Fixed Asset Fund and General Long Term Debt Fund.

MEASURE J SPECIAL REVENUE FUNDS PROCEDURES

Streets and Roads

The budget and actual expenditures are based on 18 percent and 2.09 percent of sales tax revenues for the current fiscal year for local streets and roads and subregional local streets and roads. For fiscal year 2022 the amounts for the respective programs amounts to \$15.6M and \$1.8M.

Paratransit

The program receives 5 percent of revenues over the life of Measure J on a sliding scale from 3 percent in the first year increasing 1/10th of a percent to 5.9 percent in the final year. (FY22 = 4.7 percent)

MEASURE J DEBT SERVICE FUNDS

\$465.502 million Sales Tax Revenue Bonds

On October 15, 2015, the Authority issued \$166.640 million in Sales Tax Revenue Bonds to finance Measure J projects and retire \$84.470 million of the 2012B Sales Tax Revenue Bonds. 2015A Bonds received a premium in the amount of \$32.1 million and is amortized over the life of the bond.

On June 1, 2017, the Authority issued \$83.570 million in Sales Tax Revenue Bonds to finance Measure J projects. 2017A Bonds received a premium in the amount of \$16.896 million and is amortized over the life of the bond.

On August 23, 2018, the Authority issued \$195.0 million in Sales Tax Revenue Bonds (Limited Tax Bonds), comprised of \$100 million Series 2018A and \$95.0 million Series 2018B (the "2018 Bonds"). Proceeds of the 2018A Bonds were used to current refund \$100 million of the 2012A Bonds. 2018B Bonds received a premium in the amount of \$20.3 million and is amortized over the life of the bond.

On June 2, 2021, the Authority issued \$109.915 million in Sales Tax Revenue Bonds (Limited Tax Bonds), comprised of \$97.240 million Series 2021A and \$12.675 million Series 2021B (the "2021Bonds"). Proceeds of the 2021A Bonds were used to current refund \$100 million of the 2018A Bonds. 2021A Bonds received a premium in the amount of \$28.6 million and is amortized over the life of the bond.

	Balance July 1, 2021	Additions / (Payments)	Balance June 30, 2021	Amounts Due Within One Year
Bonds				
2015A Sales Tax Revenue Bonds	\$ 146,060	\$ (19,480)	\$ 126,580	\$ 19,480
2017A Sales Tax Revenue Bonds	73,025	(4,075)	68,950	4,075
2018B Refunding Bonds	95,030	-	95,030	-
2021A Refunding Bonds	97,240	-	97,240	-
2021B Refunding Bonds	12,675	(190)	12,485	190
Total Long-term debt	<u>424,030</u>	<u>(23,745)</u>	<u>400,285</u>	<u>23,745</u>
Add Unamortized Premium:				
2015A Bond Premium	23,331	-	23,331	3,884
2017A Bond Premium	13,252	-	13,252	1,082
2021A Bond Premium	28,633	-	28,633	570
Total Unamortized Premium	<u>65,217</u>	<u>-</u>	<u>65,217</u>	<u>5,536</u>
Total Bonds	<u>\$ 489,247</u>	<u>\$ (23,745)</u>	<u>\$ 465,502</u>	<u>\$ 29,281</u>

CONTRA COSTA TRANSPORTATION AUTHORITY
Notes to Internal Accounting Report
For the Nine Months Ended March 31, 2022

The format of the Internal Accounting Report is similar to the audited financial statements at the Government-wide level. The report does not include the GASB 34 conversion adjustments done at year-end and therefore still show a General Fixed Asset Fund and General Long Term Debt Fund.

FUNDS

Measure C Fund Balance

The Authority approved the 2011 Strategic Plan update (12-02-P) which includes a reserve policy (Sec. 9.5) for \$6.000 million. Therefore fund balance is detailed below:

Measure C Fund Balance	Fund Balance	Amount
Transportation projects		\$ 5,271,497
Total Transportation projects	Restricted	5,271,497
Reserve (A)	Restricted	156,189
Total Measure C Fund Balance		\$ 5,427,686

(A) For financial statement presentation, GASB54 defines restricted fund balance as those approved by ordinance in the Measure C Expenditure Plan. The reserve was approved by resolution in the 2011 Strategic Plan and therefore included as part of Transportation projects restricted fund balance. May 20, 2015, the Authority approved Resolution 15-17-A, authorizing a lump sum payment (\$2,210,110) to pay-off the unfunded actuarial liability. Future unallocated interest earnings will replenish the reserve. Fiscal Year 2016-17 recognized an expenditure of \$1.241 million related to the placement of Measure X on the ballot in November of 2016. February 20, 2019, the Authority approved Resolution 19-05-A, authorizing a lump sum payment (\$1,238,094) to pay-off the unfunded actuarial liability. Fiscal Year 201-20, the Authority approved the developing the TEP and placement on the March 2020 ballot. Measure C reserves were used to fund \$3.1 million in election and TEP expenditures.

TRANSFERS

The purpose of the transfers is sales tax revenue for debt service as approved in the Measure J.

Fund Receiving Transfer	Fund Making Transfer	Purpose	Amount
Debt Service Funds:			
2015A Debt Service Fund	General Fund	(A)	13,226,977
2017A Debt Service Fund	General Fund	(A)	3,863,100
2018B Debt Service Fund	General Fund	(A)	2,375,714
2021AB Debt Service Fund	General Fund	(A)	2,132,303
Purpose of Transfers:			\$ 21,598,094

(A) Transfer of sales tax revenue for debt service.