

**CONTRA COSTA TRANSPORTATION
AUTHORITY**

Internal Accounting Report

(Unaudited)

For the Fiscal Year Ended June 30, 2022

CONTRA COSTA TRANSPORTATION AUTHORITY

Internal Accounting Report

For the Fiscal Year Ended June 30, 2022

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Introduction

The Internal Accounting Report shows Financial Statement information similar to the Government-wide Reporting format. The report does include Fixed Asset and Long Term Debt Funds similar to the traditional format. Our Audited Financial Statements are shown in the Governmental Accounting Standards Board Statements 34 (GASB 34) format.

Internal Accounting Reports are issued for the six months ending December 31 and the nine months ending March 31 as well as at the end of the fiscal year.

CONTRA COSTA TRANSPORTATION AUTHORITY
Governmental Funds
Balance Sheet
June 30, 2022

	Measure J General Fund	Measure J Local Streets & Roads Fund	Measure C Fund	Measure J Debt Service Funds	Non Major Special Revenue Funds
Assets					
Restricted cash and investments	\$ 64,732,508	\$ 24,813,428	5,242,547	\$ 15,020,283	\$ 17,189,367
Receivables:					
Sales tax	15,992,667	4,347,080	-	-	1,298,282
Interest	183,764	-	-	-	-
Intergovernmental	13,448,602	-	-	-	3,400
Fixed assets	-	-	-	-	-
Amount to be provided for retirement of long term debt	-	-	-	-	-
Total Assets	\$ 94,357,541	\$ 29,160,508	5,242,547	\$ 15,020,283	\$ 18,491,049
Liabilities and Fund Balances					
Liabilities:					
Accounts payable	\$ 15,611,443	\$ 29,160,508	\$ 14,789	\$ -	\$ 877,553
Benefits payable	61,248	-	-	-	2,110
Accrued employee benefits	1,008,190	-	-	-	-
Deposit	11,001,805	-	-	-	399,826
Deferred Revenue	2,789,359	-	-	-	3,400
Sales tax bonds	-	-	-	-	-
Total Liabilities	30,472,045	29,160,508	14,789	-	1,282,889
Fund Balances:					
Nonspendable:					
Investment in general fixed assets	-	-	-	-	-
Restricted:					
Air quality	-	-	-	-	2,007,067
GoMentum	-	-	-	-	260,718
Fund Exchange Reserve	-	-	-	-	1,216,048
Commute alternatives	-	-	-	-	1,820,517
Transportation projects	(2,828,367)	-	5,227,758	15,020,283	-
Paratransit program	-	-	-	-	11,903,810
Additional paratransit program	2,354,619	-	-	-	-
Safe transportation for children	7,430,595	-	-	-	-
Ferry service	14,157,521	-	-	-	-
Bus transit and improvements	2,221,514	-	-	-	-
Express bus	1,953,835	-	-	-	-
Subregional bus transit	340,618	-	-	-	-
Transportation for livable communities projects (TLC)	18,311,589	-	-	-	-
Additional TLC	3,941,429	-	-	-	-
Pedestrian, bicycle and trail facilities	4,859,342	-	-	-	-
Additional pedestrian, bicycle and trail facilities	167,205	-	-	-	-
Subregional transportation needs	4,233,714	-	-	-	-
Planning and facilities	3,819,744	-	-	-	-
Administration	2,922,138	-	-	-	-
Total Fund Balances	63,885,497	0	5,227,758	15,020,283	17,208,160
Total Liabilities and Fund Balances	\$ 94,357,542	\$ 29,160,508	5,242,547	\$ 15,020,283	\$ 18,491,049

	<u>General Fixed Assets</u>	<u>General Long- Term Debt</u>	<u>Total Governmental Funds</u>
Assets			
Restricted cash and investments	\$ -	\$ -	\$ 126,998,133
Receivables:			
Sales tax	-	-	21,638,028
Interest	-	-	183,764
Intergovernmental	-	-	13,452,003
Fixed assets	160,811	-	160,811
Amount to be provided for retirement of long term debt	-	459,958,426	459,958,426
Total Assets	<u>\$ 160,811</u>	<u>\$ 459,958,426</u>	<u>\$ 622,391,165</u>
Liabilities and Fund Balances			
Liabilities:			
Accounts payable	\$ -	\$ -	\$ 45,664,293
Benefits payable	-	-	63,358
Accrued employee benefits	-	-	1,008,190
Deposit	-	-	11,401,631
Deferred Revenue	-	-	2,792,759
Sales tax bonds	-	459,958,426	459,958,426
Total Liabilities	<u>-</u>	<u>459,958,426</u>	<u>520,888,656</u>
Fund Balances:			
Nonspendable:			
Investment in general fixed assets	160,811	-	160,811
Restricted:			
Air quality	-	-	2,007,067
GoMentum	-	-	260,718
Fund Exchange Reserve	-	-	1,216,048
Commute alternatives	-	-	1,820,517
Transportation projects	-	-	17,419,674
Paratransit program	-	-	11,903,810
Additional paratransit program	-	-	2,354,619
Safe transportation for children	-	-	7,430,595
Ferry service	-	-	14,157,521
Bus transit and improvements	-	-	2,221,514
Express bus	-	-	1,953,835
Subregional bus transit	-	-	340,618
Transportation for livable communities projects (TLC)	-	-	18,311,589
Additional TLC	-	-	3,941,429
Pedestrian, bicycle and trail facilities	-	-	4,859,342
Additional pedestrian, bicycle and trail facilities	-	-	167,205
Subregional transportation needs	-	-	4,233,714
Planning and facilities	-	-	3,819,744
Administration	-	-	2,922,138
Total Fund Balances	<u>160,811</u>	<u>-</u>	<u>101,502,510</u>
Total Liabilities and Fund Balances	<u>\$ 160,811</u>	<u>\$ 459,958,426</u>	<u>\$ 622,391,166</u>

CONTRA COSTA TRANSPORTATION AUTHORITY

Governmental Funds

Statement of Revenues, Expenditures and

Changes in Fund Balance

For the Fiscal Year Ended June 30, 2022

	Measure J General Fund	Measure J Local Streets & Roads Fund	Measure C Fund	Measure J Debt Service Funds	Non Major Special Revenue Funds	Total Governmental Funds
Revenues						
Sales tax	\$ 88,916,319	\$ 24,168,974	\$ -	\$ -	\$ 7,218,210	\$ 120,303,503
Investment income	(1,928,092)	-	(168,118)	2,463	(553,390)	(2,647,137)
Federal Surface Transportation Program (CMA)	1,072,478	-	-	-	-	1,072,478
Federal Surface Transportation Program - (Innovate 680)	6,717,930	-	-	-	-	6,717,930
Federal Demo (East County Corridors)	830,882	-	-	-	-	830,882
Federal Congestion Mitigation (CMAQ)	-	-	-	-	8,268	8,268
State Planning, Programming and Monitoring (PPM)	274,332	-	-	-	-	274,332
State Local Partnership Program (680/4)	9,180,340	-	-	-	-	9,180,340
State Transportation Imp. Program (I-680 Carpool)	2,602,708	-	-	-	-	2,602,708
State Funds - (East County Integrated Transit Study)	599,063	-	-	-	-	599,063
Contributions from CMA member agencies	187,696	-	-	-	-	187,696
State Motor Vehicle Registration Surcharge (TFCA)	-	-	-	-	1,576,740	1,576,740
Bay Area Toll Authority (I-680 Carpool Ln Ext & Int Imp)	375,668	-	-	-	-	375,668
Contra Costa County (East County Corridors)	526,065	-	-	-	-	526,065
East Contra Costa Regional Fee & Financing Authority	930,816	-	-	-	-	930,816
Contributions (GMS)	-	-	-	-	164	164
Contributions (MTC/SR4 Study)	58,697	-	-	-	-	58,697
Contributions (TRANSPAC/Study)	189,457	-	-	-	-	189,457
Contributions (San Ramon/Iron Horse)	505,524	-	-	-	1,299,053	1,804,577
Escrow Earnings (SR4 East)	1,078,782	-	-	-	-	1,078,782
Miscellaneous revenue	305	-	-	-	-	305
Total Revenues	112,118,971	24,168,974	(168,118)	2,463	9,549,045	145,671,335
Expenditures						
Current expenditures:						
Administration:						
Salaries and employee benefits	727,693	-	-	-	-	727,693
Services, supplies & capital outlay	1,336,075	-	-	-	-	1,336,075
Project Management:						
Salaries and employee benefits	1,575,893	-	-	-	-	1,575,893
Services, supplies & capital outlay	153,622	-	-	-	-	153,622
Programs:						
Commute alternatives	-	-	-	-	892,389	892,389
Additional paratransit	853,344	-	-	-	-	853,344
Bus transit enhancements	3,418,918	-	-	-	-	3,418,918
Ferry service program	3,651,299	-	-	-	-	3,651,299
Paratransit	-	-	-	-	4,151,750	4,151,750
Express bus program	4,345,215	-	-	-	-	4,345,215
Bus transit and improvement program	5,093,544	-	-	-	-	5,093,544
Safe transportation for children	3,637,303	-	-	-	-	3,637,303
Local street and maintenance	-	21,654,631	-	-	-	21,654,631
Subregional Local street and maintenance	-	2,514,343	-	-	-	2,514,343
Transportation Projects:						
Highways and Arterials	-	-	(3,651,060)	-	-	(3,651,060)
Transit	-	-	111,488	-	-	111,488
Capital Improvement Projects	35,201,778	-	-	-	-	35,201,778
Countywide Capital and Maintenance Projects	6,718,013	-	-	-	-	6,718,013
Subregional Projects	1,674,144	-	-	-	-	1,674,144
Regional Planning:						
Salaries and employee benefits	363,515	-	-	-	-	363,515
Services, supplies & capital outlay	2,628,348	-	-	-	-	2,628,348
Congestion Management:						
Salaries and employee benefits	1,055,696	-	-	-	-	1,055,696
Services, supplies & capital outlay	435,079	-	-	-	-	435,079
Transportation Demand Management:						
Salaries and employee benefits	-	-	-	-	52,411	52,411
Contributions to other agencies	-	-	-	-	1,854,790	1,854,790
Transportation Planning Land Use Solutions:						
Salaries and employee benefits	22,138	-	-	-	-	22,138
Services, supplies & capital outlay	-	-	-	-	-	-
GoMentum:						
Salaries and employee benefits	-	-	-	-	1,415	1,415
Services, supplies & capital outlay	-	-	-	-	32,320	32,320
Fund Exchange Reserve:						
Services, supplies & capital outlay	-	-	-	-	43,899	43,899
Debt service:						
Issuance costs	-	-	-	600	-	600
Principal	-	-	-	23,745,000	-	23,745,000
Interest and related fees	-	-	-	18,386,015	-	18,386,015
Total Expenditures	72,891,618	24,168,974	(3,539,572)	42,131,615	7,028,973	142,681,608
Excess (Deficiency) of Revenues Over (Under) Expenditures	39,227,354	(0)	3,371,454	(42,129,152)	2,520,072	2,989,727
Other Financing Sources (Uses)						
Transfer in	-	-	-	43,863,267	-	43,863,267
Transfer out	(43,863,267)	-	-	-	-	(43,863,267)
Total Other Financing Sources (Uses)	(43,863,267)	-	-	43,863,267	-	(0)
Net Change in Fund Balances	(4,635,913)	(0)	3,371,454	1,734,115	2,520,072	2,989,727
Fund Balances - Beginning	68,521,411	0	1,856,304	13,286,168	14,688,089	98,351,972
Fund Balances - Ending	\$ 63,885,497	\$ 0	\$ 5,227,758	\$ 15,020,283	\$ 17,208,160	\$ 101,341,699

CONTRA COSTA TRANSPORTATION AUTHORITY
Measure J General Fund
Statement of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2022

	<u>Budget</u>			Variance with Budget - Positive (Negative)
	Original	Final	Actual	
Revenues				
Sales tax	\$ 72,431,800	\$ 79,822,800	\$ 88,916,319	\$ 9,093,519
Investment income	500,000	500,000	(1,928,092)	(2,428,092)
Federal Surface Transportation Program (CMA)	1,223,721	1,176,940	1,072,478	(104,462)
Federal Surface Transportation Program (PDA Invest./SCS)	221,325	66,398	-	(66,398)
Federal Surface Transportation Program - (Innovate 680) (CIP8)	9,442,890	6,913,000	6,717,930	(195,070)
Federal Demo (East County Corridors-239 Study)	2,760,000	2,000,000	830,882	(1,169,118)
State Planning, Programming and Monitoring (PPM)	356,000	383,384	274,332	(109,052)
State Funds - (East County Integrated Transit Study)	-	1,000	599,063	598,063
State Local Partnership Program (680/4)	12,139,000	7,806,800	9,180,340	1,373,540
State Transportation Improvement Program (I-680 Carpool)	2,738,271	3,649,571	2,602,708	(1,046,863)
Contributions from CMA member agencies	275,743	275,061	187,696	(87,365)
Bay Area Toll Authority (I-680 Carpool Ln Ext & Interchange Imp)	-	375,000	375,668	668
Contra Costa County (East County Corridors)	853,000	662,650	526,065	(136,585)
East Contra Costa Regional Fee and Financing Authority	64,166	2,636,203	930,816	(1,705,387)
Contributions (MTC/SR4 Study)	46,000	46,000	58,697	12,697
Contributions (TRANSPAC/Study)	575,445	1,002,945	189,457	(813,488)
Contributions (San Ramon/Iron Horse)	1,219,000	2,307,000	505,524	(1,801,476)
West Coast Home Builders (East County Corridors)	1,000,000	75,000	-	(75,000)
Escrow Earnings (SR4 East)	100,000	1,080,000	1,078,782	(1,218)
Miscellaneous revenue	1,000	1,000	305	(695)
Total Revenues	<u>105,947,361</u>	<u>110,780,752</u>	<u>112,118,971</u>	<u>1,338,219</u>
Expenditures				
Current expenditures:				
Administration:				
Salaries and employee benefits	632,402	647,221	727,693	(80,472)
Services, supplies & capital outlay	1,496,400	1,622,400	1,336,075	286,325
Project Management:				
Salaries and employee benefits	1,666,081	1,518,943	1,575,893	(56,950)
Services, supplies & capital outlay	242,500	317,500	153,622	163,878
Programs:				
Additional paratransit	1,127,000	1,542,000	853,344	688,656
Bus transit enhancements	3,592,800	3,928,800	3,418,918	509,882
Express bus program	4,314,000	4,844,000	4,345,215	498,785
Bus transit and improvement program	5,000,000	5,800,000	5,093,544	506,456
Ferry service program	3,651,300	3,651,300	3,651,299	1
Safe transportation for children	4,554,100	5,108,600	3,637,303	1,471,297
Transportation Projects:				
<i>Capital Improvement Projects:</i>				
Caldecott Tunnel Fourth Bore	235,152	233,101	301,850	(68,749)
BART - East CC Rail Extension	1,880,803	921,766	726,516	195,250
SR4 East Widening	1,233,337	1,803,934	(518,326)	2,322,260
Capitol Corridor Improvements	154,341	202,978	154,390	48,588
East County Corridor	13,133,691	5,506,085	4,422,662	1,083,423
Interchange Improvements on I-680	16,895,747	22,634,845	21,480,991	1,153,854
I-80 Carpool Lane Extension & Improvements	419,290	743,580	102,958	640,622
I-680 Carpool Lane Gap Closure & Corridor Imp	17,510,260	13,300,182	8,492,144	4,808,038
Richmond Parkway	29,912	29,802	38,593	(8,791)
<i>Countywide Capital and Maintenance Projects:</i>				
BART Parking, Access & Other Improvements	1,632,078	1,923,838	1,894,932	28,906
Transportation for Livable Communities	7,748,041	3,487,085	2,158,196	1,328,889
Pedestrian, Bicycle & Trail Facilities	3,758,124	3,383,088	2,664,885	718,203
<i>Subregional Projects:</i>				
Major Streets	2,695,566	1,402,020	206,062	1,195,958
Additional Transportation for Livable Communities	1,410,865	514,000	-	514,000
Additional Pedestrian, Bicycle & Trail Facilities	100,000	49,000	48,939	61
Martinez Capitol Corridor Rail Station Imp	4,731	104,714	208,314	(103,600)
Subregional Transportation Needs	1,868,772	1,952,400	1,210,828	741,572
Regional Planning:				
Salaries and employee benefits	539,610	523,140	363,515	159,625
Services, supplies & capital outlay	2,600,500	3,380,000	2,628,348	751,652
Congestion Management:				
Salaries and employee benefits	856,060	1,178,395	1,055,696	122,699
Services, supplies & capital outlay	1,109,500	665,000	435,079	229,921
Transportation Planning Land Use Solutions:				
Salaries and employee benefits	101,229	48,388	22,138	26,250
Services, supplies & capital outlay	10,000	10,000	-	10,000
Total Expenditures	<u>102,204,192</u>	<u>92,778,105</u>	<u>72,891,618</u>	<u>19,886,487</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>3,743,169</u>	<u>18,002,647</u>	<u>39,227,354</u>	<u>21,224,707</u>
Other Financing Sources (Uses)				
Transfer out	(43,454,300)	(42,131,015)	(43,863,267)	(1,732,252)
Total Other Financing Sources (Uses)	<u>(43,454,300)</u>	<u>(41,031,015)</u>	<u>(43,863,267)</u>	<u>(2,832,252)</u>
Net Change in Fund Balances	<u>\$ (39,711,131)</u>	<u>\$ (23,028,368)</u>	<u>(4,635,913)</u>	<u>\$ 18,392,455</u>
Fund Balances - Beginning			68,521,411	
Fund Balances - Ending			<u>\$ 63,885,497</u>	

CONTRA COSTA TRANSPORTATION AUTHORITY
Measure J Local Street & Roads Special Revenue Fund
Statement of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2022

	<u>Budget</u>			Variance with Budget - Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues				
Sales tax	\$ 19,688,200	\$ 21,697,200	\$ 24,168,974	\$ 2,471,774
Total Revenues	<u>19,688,200</u>	<u>21,697,200</u>	<u>24,168,974</u>	<u>2,471,774</u>
Expenditures				
Current expenditures:				
Programs:				
Local street and maintenance	\$ 17,640,000	\$ 19,440,000	\$ 21,654,631	\$ (2,214,631)
Subregional Local street and maintenance	2,048,200	2,257,200	2,514,343	(257,143)
Total Expenditures	<u>19,688,200</u>	<u>21,697,200</u>	<u>24,168,974</u>	<u>(2,471,774)</u>
Net Change in Fund Balances	<u>\$ -</u>	<u>\$ -</u>	(0)	<u>\$ -</u>
Fund Balances - Beginning			-	
Fund Balances - Ending			<u>\$ (0)</u>	

CONTRA COSTA TRANSPORTATION AUTHORITY
Measure C Special Revenue Fund
Statement of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2022

	<u>Budget</u>		<u>Actual</u>	<u>Variance with Budget - Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Investment income	\$ 15,000	\$ 15,000	\$ (168,118)	\$ (183,118)
Total Revenues	<u>15,000</u>	<u>15,000</u>	<u>(168,118)</u>	<u>(183,118)</u>
Expenditures				
Current expenditures:				
Transportation Projects:				
<i>Highways and Arterials:</i>				
I-680 Corridor	1,576,778	4,782,383	(3,038,553)	7,820,936
Route 4 East	-	-	(619,412)	619,412
Route 4 West	29,845	17,000	6,904	10,096
Contra Costa Regional Commuterway	100,000	204,093	111,488	92,605
Total Expenditures	<u>1,706,623</u>	<u>5,003,476</u>	<u>(3,539,572)</u>	<u>8,543,048</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(1,691,623)</u>	<u>(4,988,476)</u>	<u>3,371,454</u>	<u>8,359,930</u>
 Net Change in Fund Balances	 <u>\$ (1,691,623)</u>	 <u>\$ (4,988,476)</u>	 <u>3,371,454</u>	 <u>\$ 8,359,930</u>
Fund Balances - Beginning			<u>1,856,304</u>	
Fund Balances - Ending			<u>\$ 5,227,758</u>	

CONTRA COSTA TRANSPORTATION AUTHORITY
Measure J Debt Service Funds
Statement of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2022

Measure J Debt Service Bonds				
Budget				
	Original	Final	Actual	Variance with Final Budget - Positive (Negative)
Revenues				
Investment income	\$ 6,000	\$ 6,000	\$ 2,463	\$ (3,537)
Total Revenues	6,000	6,000	2,463	(3,537)
Expenditures				
Debt service:				
Principal	23,555,000	23,745,000	23,745,000	-
Interest and related fees	19,899,300	18,386,015	18,386,015	0
Total Expenditures	43,454,300	42,131,015	42,131,615	(600)
Excess (Deficiency) of Revenues Over (Under) Expenditures	(43,448,300)	(42,125,015)	(42,129,152)	(4,137)
Other Financing Sources (Uses)				
Transfer in	43,454,300	42,131,015	43,863,267	1,732,252
Total Other Financing Sources (Uses)	43,454,300	42,131,015	43,863,267	1,732,252
Net Change in Fund Balances	\$ 6,000	\$ 6,000	1,734,115	\$ 1,728,115
Fund Balances - Beginning			13,286,168	
Fund Balances - Ending			\$ 15,020,283	

CONTRA COSTA TRANSPORTATION AUTHORITY
Non-Major Special Revenue Funds
Combined Balance Sheet
June 30, 2022

	Measure J Paratransit	Measure J Commute Alternatives	Air Quality	GoMentum	Fund Exchange Reserve (FER)	Total Non Major Special Revenue Funds
Assets						
Restricted cash and investments	\$ 11,262,058	\$ 1,711,766	\$ 2,316,740	\$ 663,319	\$ 1,235,485	\$ 17,189,367
Receivables:						
Sales Tax	1,081,901	216,380	-	-	-	1,298,282
Intergovernmental	-	3,400	-	-	-	3,400
Total Assets	\$ 12,343,959	\$ 1,931,546	\$ 2,316,740	\$ 663,319	\$ 1,235,485	\$ 18,491,049
Liabilities and Fund Balances						
Liabilities						
Accounts payable	\$ 439,026	\$ 107,175	\$ 309,140	\$ 2,775	\$ 19,437	\$ 877,553
Deferred Revenue	-	3,400.44	-	-	-	3,400
Benefits payable	1,123	454	533	-	-	2,110
Deposits	-	-	-	399,826	-	399,826
Total Liabilities	440,149	111,029	309,673	402,601	19,437	1,282,889
Fund Balances						
Restricted:						
Paratransit program	11,903,810	-	-	-	-	11,903,810
Commute alternatives	-	1,820,517	-	-	-	1,820,517
Air quality	-	-	2,007,067	-	-	2,007,067
GoMentum	-	-	-	260,718	-	260,718
Fund Exchange Reserve	-	-	-	-	1,216,048	1,216,048
Total Fund Balances	11,903,810	1,820,517	2,007,067	260,718	1,216,048	17,208,160
Total Liabilities and Fund Balances	\$ 12,343,959	\$ 1,931,546	\$ 2,316,740	\$ 663,319	\$ 1,235,485	\$ 18,491,049

CONTRA COSTA TRANSPORTATION AUTHORITY
Non-Major Special Revenue Funds
Combined Statement of Revenues, Expenditures and
Changes in Fund Balances
For the Fiscal Year Ended June 30, 2022

	Measure J Paratransit	Measure J Commute Alternatives	Air Quality	GoMentum	Fund Exchange Reserve (FER)	Total Non Major Special Revenue Funds
Revenues						
Sales tax	\$ 6,015,175	\$ 1,203,035	\$ -	\$ -	\$ -	\$ 7,218,210
Investment income	(382,810)	(58,545)	(64,545)	(8,384)	(39,106)	(553,390)
Federal Congestion Mitigation (CMAQ)	-	8,268	-	-	-	8,268
Contribution (San Ramon)	-	-	-	-	1,299,053	1,299,053
State Motor Vehicle Registration Surcharge (TFCA)	-	-	1,576,740	-	-	1,576,740
Total Revenues	5,632,365	1,152,922	1,512,195	(8,384)	1,259,947	9,549,045
Expenditures						
Current expenditures:						
Program Management:						
Salaries and employee benefits	-	-	-	1,415	-	1,415
Programs:						
Commute alternatives	-	892,389	-	-	-	892,389
Air Quality	-	-	1,907,201	-	-	1,907,201
GoMentum	-	-	-	32,320	-	32,320
Fund Exchange Reserve	-	-	-	-	43,899	43,899
Paratransit	4,151,750	-	-	-	-	4,151,750
Total Expenditures	4,151,750	892,389	1,907,201	33,734	43,899	7,028,973
Excess (Deficiency) of Revenues Over (Under) Expenditures	1,480,615	260,533	(395,006)	(42,118)	1,216,048	2,520,072
Net Change in Fund Balances	1,480,615	260,533	(395,006)	(42,118)	1,216,048	2,520,072
Fund Balances - Beginning	10,423,195	1,559,984	2,402,073	302,836	-	14,688,089
Fund Balances - Ending	\$ 11,903,810	\$ 1,820,517	\$ 2,007,067	\$ 260,718	\$ 1,216,048	\$ 17,208,160

CONTRA COSTA TRANSPORTATION AUTHORITY
 Non-Major Special Revenue Funds
 Combined Statement of Revenues, Expenditures and
 Changes in Fund Balances - Budget and Actual
 For the Fiscal Year Ended June 30, 2022

	Measure J Paratransit				Measure J Commute Alternatives			
	Budget				Budget			
	Original	Final	Actual	Variance with Budget - Positive (Negative)	Original	Final	Actual	Variance with Budget - Positive (Negative)
Revenues								
Sales tax	\$ 4,900,000	\$ 5,400,000	\$ 6,015,175	\$ 615,175	\$ 980,000	\$ 1,080,000	\$ 1,203,035	\$ 123,035
Investment income	75,000	75,000	(382,810)	(457,810)	10,000	10,000	(58,545)	(68,545)
Federal Congestion Mitigation (CMAQ)	-	-	-	-	125,000	200,000	8,268	(191,732)
Contribution (San Ramon)	-	-	-	-	-	-	-	-
State Funds (ATSP)	-	-	-	-	-	-	164	164
State Motor Vehicle Registration Surcharge (TFCA)	-	-	-	-	-	-	-	-
Total Revenues	4,975,000	5,475,000	5,632,365	157,365	1,115,000	1,290,000	1,152,922	(137,078)
Expenditures								
Current expenditures:								
Program Management:								
Salaries and employee benefits	-	-	-	-	-	-	-	-
Programs:								
Commute alternatives	-	-	-	-	980,000	1,480,000	892,389	587,611
Air Quality	-	-	-	-	-	-	-	-
GoMentum	-	-	-	-	-	-	-	-
Fund Exchange Reserve	-	-	-	-	-	-	-	-
Paratransit	4,524,719	5,035,067	4,151,750	883,317	-	-	-	-
Total Expenditures	4,524,719	5,035,067	4,151,750	883,317	980,000	1,480,000	892,389	587,611
Excess (Deficiency) of Revenues Over (Under) Expenditures	450,281	439,933	1,480,615	1,040,682	135,000	(190,000)	260,533	450,533
Other Financing Sources (Uses)								
Transfer out	-	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-	-	-	-	-
Net Change in Fund Balances	\$ 450,281	\$ 439,933	1,480,615	\$ 1,040,682	\$ 135,000	\$ (190,000)	260,533	\$ 450,533
Fund Balances - Beginning			10,423,195				1,559,984	
Fund Balances - Ending			<u>\$ 11,903,810</u>				<u>\$ 1,820,517</u>	

	Air Quality				GoMentum			
	Budget		Actual	Variance with Budget - Positive (Negative)	Budget		Actual	Variance with Budget - Positive (Negative)
	Original	Final			Original	Final		
Revenues								
Sales tax	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Investment income	15,000	15,000	(64,545)	(79,545)	2,500	2,500	(8,384)	(10,884)
Federal Congestion Mitigation (CMAQ)	-	-	-	-	-	-	-	-
Contribution (San Ramon)	-	-	-	-	-	-	-	-
State Funds (ATSP)	-	-	-	-	175,000	175,000	-	(175,000)
State Motor Vehicle Registration Surcharge (TFCA)	1,652,549	1,652,549	1,576,740	(75,809)	-	-	-	-
Total Revenues	1,667,549	1,667,549	1,512,195	(155,354)	177,500	177,500	(8,384)	(185,884)
Expenditures								
Current expenditures:								
Program Management:								
Salaries and employee benefits	-	-	-	-	71,289	30,805	1,415	29,390
Programs:								
Commute alternatives	-	-	-	-	-	-	-	-
Air Quality	1,659,010	1,653,565	1,907,201	(253,636)	-	-	-	-
GoMentum	-	-	-	-	100,000	100,000	32,320	67,680
Fund Exchange Reserve	-	-	-	-	-	-	-	-
Paratransit	-	-	-	-	-	-	-	-
Total Expenditures	1,659,010	1,653,565	1,907,201	(253,636)	171,289	130,805	33,734	97,071
Excess (Deficiency) of Revenues Over (Under) Expenditures	8,539	13,984	(395,006)	(408,990)	6,211	46,695	(42,118)	(88,813)
Other Financing Sources (Uses)								
Transfer out	-	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-	-	-	-	-
Net Change in Fund Balances	\$ 8,539	\$ 13,984	(395,006)	\$ (408,990)	\$ 6,211	\$ 46,695	(42,118)	\$ (88,813)
Fund Balances - Beginning			2,402,073				302,836	
Fund Balances - Ending			<u>\$ 2,007,067</u>				<u>\$ 260,718</u>	

	Fund Exchange Reserve (FER)				Total Non Major Special Revenue Funds			
	Budget		Actual	Variance with Budget - Positive (Negative)	Budget		Actual	variance with Final Budget - Positive (Negative)
	Original	Final			Original	Final		
Revenues								
Sales tax	\$ -	\$ -	\$ -	\$ -	\$ 5,880,000	\$ 6,480,000	\$ 7,218,210	\$ 738,210
Investment income	-	-	(39,106)	(39,106)	102,500	102,500	(553,390)	(655,890)
Federal Congestion Mitigation (CMAQ)	-	-	-	-	125,000	200,000	8,268	(191,732)
Contribution (San Ramon)	-	1,299,053	1,299,053	-	-	1,299,053	1,299,053	-
State Funds (ATSP)	-	-	-	-	175,000	175,000	164	(174,836)
State Motor Vehicle Registration Surcharge (TFCA)	-	-	-	-	1,652,549	1,652,549	1,576,740	(75,809)
Total Revenues	-	1,299,053	1,259,947	(39,106)	7,935,049	9,909,102	9,549,045	(360,057)
Expenditures								
Current expenditures:								
Program Management:								
Salaries and employee benefits	-	-	-	-	71,289	30,805	1,415	29,390
Programs:								
Commute alternatives	-	-	-	-	980,000	1,480,000	892,389	587,611
Air Quality	-	-	-	-	1,659,010	1,653,565	1,907,201	(253,636)
GoMentum	-	-	-	-	100,000	100,000	32,320	67,680
Fund Exchange Reserve	-	100,000	43,899	56,101	-	100,000	43,899	56,101
Paratransit	-	-	-	-	4,524,719	5,035,067	4,151,750	883,317
Total Expenditures	-	100,000	43,899	56,101	7,335,018	8,399,437	7,028,973	1,370,464
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	1,199,053	1,216,048	16,995	600,031	1,509,665	2,520,072	1,010,407
Other Financing Sources (Uses)								
Transfer out	-	(1,100,000)	-	1,100,000	-	-	-	-
Total Other Financing Sources (Uses)	-	(1,100,000)	-	1,100,000	-	-	-	-
Net Change in Fund Balances	\$ -	\$ 99,053	1,216,048	\$ 1,116,995	\$ 600,031	\$ 1,509,665	2,520,072	\$ 1,010,407
Fund Balances - Beginning			-				14,688,089	
Fund Balances - Ending			<u>\$ 1,216,048</u>				<u>\$ 17,208,160</u>	

CONTRA COSTA TRANSPORTATION AUTHORITY

Notes to Internal Accounting Report
For the Fiscal Year Ended June 30, 2022

The format of the Internal Accounting Report is similar to the audited financial statements at the Government-wide level. The report does not include the GASB 34 conversion adjustments done at year-end and therefore still show a General Fixed Asset Fund and General Long Term Debt Fund.

MEASURE J SPECIAL REVENUE FUNDS PROCEDURES

Streets and Roads

The budget and actual expenditures are based on 18 percent and 2.09 percent of sales tax revenues for the current fiscal year for local streets and roads and subregional local streets and roads. For fiscal year 2022 the amounts for the respective programs amounts to \$21.7M and \$2.5M.

Paratransit

The program receives 5 percent of revenues over the life of Measure J on a sliding scale from 3 percent in the first year increasing 1/10th of a percent to 5.9 percent in the final year. (FY22 = 4.7 percent)

MEASURE J DEBT SERVICE FUNDS

\$465.502 million Sales Tax Revenue Bonds

On October 15, 2015, the Authority issued \$166.640 million in Sales Tax Revenue Bonds to finance Measure J projects and retire \$84.470 million of the 2012B Sales Tax Revenue Bonds. 2015A Bonds received a premium in the amount of \$32.1 million and is amortized over the life of the bond.

On June 1, 2017, the Authority issued \$83.570 million in Sales Tax Revenue Bonds to finance Measure J projects. 2017A Bonds received a premium in the amount of \$16.896 million and is amortized over the life of the bond.

On August 23, 2018, the Authority issued \$195.0 million in Sales Tax Revenue Bonds (Limited Tax Bonds), comprised of \$100 million Series 2018A and \$95.0 million Series 2018B (the "2018 Bonds"). Proceeds of the 2018A Bonds were used to current refund \$100 million of the 2012A Bonds. 2018B Bonds received a premium in the amount of \$20.3 million and is amortized over the life of the bond.

On June 2, 2021, the Authority issued \$109.915 million in Sales Tax Revenue Bonds (Limited Tax Bonds), comprised of \$97.240 million Series 2021A and \$12.675 million Series 2021B (the "2021Bonds"). Proceeds of the 2021A Bonds were used to current refund \$100 million of the 2018A Bonds. 2021A Bonds received a premium in the amount of \$28.6 million and is amortized over the life of the bond.

	Balance July 1, 2021	Additions / (Payments)	Balance June 30, 2022	Amounts Due Within One Year
Bonds				
2015A Sales Tax Revenue Bonds	\$ 146,060	\$ (19,480)	\$ 126,580	\$ 19,480
2017A Sales Tax Revenue Bonds	73,025	(4,075)	68,950	4,075
2018B Refunding Bonds	95,030	-	95,030	-
2021A Refunding Bonds	97,240	-	97,240	-
2021B Refunding Bonds	12,675	(190)	12,485	190
Total Long-term debt	<u>424,030</u>	<u>(23,745)</u>	<u>400,285</u>	<u>23,745</u>
Add Unamortized Premium:				
2015A Bond Premium	23,331	(3,891)	19,440	3,884
2017A Bond Premium	13,252	(1,082)	12,170	1,082
2021A Bond Premium	28,633	(570)	28,063	570
Total Unamortized Premium	<u>65,217</u>	<u>(5,543)</u>	<u>59,674</u>	<u>5,536</u>
Total Bonds	<u>\$ 489,247</u>	<u>\$ (29,288)</u>	<u>\$ 459,959</u>	<u>\$ 29,281</u>

CONTRA COSTA TRANSPORTATION AUTHORITY
Notes to Internal Accounting Report
For the Fiscal Year Ended June 30, 2022

The format of the Internal Accounting Report is similar to the audited financial statements at the Government-wide level. The report does not include the GASB 34 conversion adjustments done at year-end and therefore still show a General Fixed Asset Fund and General Long Term Debt Fund.

FUNDS

Measure C Fund Balance

The Authority approved the 2011 Strategic Plan update (12-02-P) which includes a reserve policy (Sec. 9.5) for \$6.000 million. Therefore fund balance is detailed below:

Measure C Fund Balance	Fund Balance	Amount
Transportation projects		\$ 5,227,758
Total Transportation projects	Restricted	5,227,758
Reserve (A)	Restricted	-
Total Measure C Fund Balance		\$ 5,227,758

(A) For financial statement presentation, GASB54 defines restricted fund balance as those approved by ordinance in the Measure C Expenditure Plan. The reserve was approved by resolution in the 2011 Strategic Plan and therefore included as part of Transportation projects restricted fund balance. May 20, 2015, the Authority approved Resolution 15-17-A, authorizing a lump sum payment (\$2,210,110) to pay-off the unfunded actuarial liability. Future unallocated interest earnings will replenish the reserve. Fiscal Year 2016-17 recognized an expenditure of \$1.241 million related to the placement of Measure X on the ballot in November of 2016. February 20, 2019, the Authority approved Resolution 19-05-A, authorizing a lump sum payment (\$1,238,094) to pay-off the unfunded actuarial liability. Fiscal Year 201-20, the Authority approved the developing the TEP and placement on the March 2020 ballot. Measure C reserves were used to fund \$3.1 million in election and TEP expenditures. FY2022 reports a zero balance for reserve.

TRANSFERS

The purpose of the transfers is sales tax revenue for debt service as approved in the Measure J.

Fund Receiving Transfer	Fund Making Transfer	Purpose	Amount
Debt Service Funds:			
2015A Debt Service Fund	General Fund	(A)	26,771,354
2017A Debt Service Fund	General Fund	(A)	7,943,152
2018B Debt Service Fund	General Fund	(A)	4,751,464
2021AB Debt Service Fund	General Fund	(A)	4,397,298
Purpose of Transfers:			\$ 43,863,267

(A) Transfer of sales tax revenue for debt service.