

May 26, 2021

Contra Costa Transportation Authority  
2999 Oak Road, Suite 100  
Walnut Creek, CA 94597  
Attention: Mr. Brian Kelleher, Chief Financial Officer

**Re: US\$100,000,000 Contra Costa Transportation Authority, California, Sales Tax Revenue Bonds, (Limited Tax Bonds), Series 2021A, Refunding Bonds, dated: Date of delivery, due: March 01, 2034**

Dear Mr. Kelleher:

Pursuant to your request for an S&P Global Ratings rating on the above-referenced obligations, S&P Global Ratings has assigned a rating of "AA+" . S&P Global Ratings views the outlook for this rating as stable. A copy of the rationale supporting the rating is enclosed.

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Please send hard copies to:  
S&P Global Ratings  
Public Finance Department  
55 Water Street  
New York, NY 10041-0003

The rating is subject to the Terms and Conditions, if any, attached to the Engagement Letter applicable to the rating. In the absence of such Engagement Letter and Terms and Conditions, the rating is subject to the attached Terms and Conditions. The applicable Terms and Conditions are incorporated herein by reference.

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Sincerely yours,

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cc: ***Ms. Melissa Shick, Director***  
***KNN Public Finance, LLC***

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